

QUARTERLY REPORT

“Interregional Distribution Grid Company of Volga” Joint-Stock Company

Issuer code: 04247-E

Q1 2013

Issuer location:
42/44, Pervomayskaya Str., Saratov, 410031, Russian Federation

Information contained in this quarterly report is subject to disclosure in compliance with the Russian Federation legislation on securities

General Director

Date: May 15, 2013

_____ V.A. Ryabikin
signature

Chief Accountant

Date: May 15, 2013

_____ I.A. Tamlenova
signature

Contact person: Burtseva Yuliya Gennadyevna, Head of Section of Cooperation with Shareholders and Investors within the Department of Corporate Governance and Cooperation with Shareholders

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Address of web-page (web-pages), where information contained in this quarterly report is disclosed:

http://mrsk-volgi.ru/eng/_shareholders_and_investors/information_disclosure_by_the_company_and_the_reporting_information/quarterly_reports/; <http://www.e-disclosure.ru/portal/company.aspx?id=12131>

Introduction

Grounds obliging the Issuer to disclose information in the form of Quarterly Report.
With regard to Issuer's securities, securities prospectus has been registered.
Exchange bonds of the Issuer are allowed to the auction at stock exchange

"Interregional Distribution Grid Company of Volga", Joint-Stock Company (hereinafter referred to as IDGC of Volga, JSC) shall disclose information in the form of Quarterly Report in conformity with the Article 30 of the Federal Law "On Securities Market" of April 22, 1996 No. 39-FZ and the subparagraph a) of the paragraph 5.1 of the Regulation on information disclosure by issuers of securities approved by the Order of the Russian Federal Securities Commission of October 10, 2006 No. 06-117/pz-n, due to the registration of Securities Prospectus of IDGC of Volga, JSC by the Federal Securities Commission on March 20, 2008.

The Issuer's full business name: "Interregional Distribution Grid Company of Volga", Joint-Stock Company;

Abbreviated business name: IDGC of Volga, JSC.

The present Quarterly Report provides estimates and forecasts by authorized management bodies of the Issuer which concern future events and/or actions, outlook for the industry in which the Issuer performs its main business activity and the Issuer's performance including the Issuer's plans, probability of certain events occurrence and certain actions performance. Investors should not fully rely on the estimates and forecasts by management bodies of the Issuer since the Issuer's actual performance in future may differ from forecasted performance for many reasons. Acquisition of the Issuer's securities involves risks described herein.

I. Brief information on the Members of the Issuer's Management Bodies, Bank Accounts, Auditor, Appraiser and the Financial Advisor of the Issuer and other Signatories of the Quarterly Report

1.1. The Members of the Issuer's Management Bodies

Members of the Issuer's Board of Directors

Full Name	Year of Birth
Murov, Andeyi Evgenievich (Chairman)	1970
Balaeva, Svetlana Aleksandrovna	1973
Bashindzhagyan, Asthik Artashesovna	1990
Varvarin, Aleksandr Viktorovich	1975
Gavrilova, Tatyana Vladimirovna	1982
Inozemtcev, Vladimir Vyacheslavovich	1977
Merzlikina, Mariya Vladimirovna	1985
Pankstyanov, Yuri Nikolayevich	1980
Remes, Seppo Yuha	1955
Ryabikin, Vladimir Anatolyevich	1965
Streltsov, Sergei Viktorovich	1959

Issuer's Sole Executive Body

Full name	Year of birth
Ryabikin, Vladimir Anatolievich	1965

Members of Collegial Executive Body of the Issuer

Full name	Year of birth
Ryabikin, Vladimir Anatolievich (Chairman)	1965
Zaretskyi, Dmitry L'vovich	1967
Kuliev, Vyacheslav Igorevich	1971
Kucherenko, Vladimir Ivanovich	1957
Ponomarev, Vladimir Borisovich	1950
Puchkova, Irina Yurievna	1963
Rebrova, Natalia Leonidovna	1960
Tamlenova, Irina Alekseevna	1965
Frolov, Sergey Petrovich	1960

1.2. Information on the Issuer's Bank Accounts

1.2. Information on the Issuer's Bank Accounts

Information on credit institution

Full business name: *ALFA-BANK, Joint Stock Company*

Abbreviated business name: *ALFA-BANK, JSC*

Address: **27, Kalanchevskay Str., Moscow, 107078 Russia**
INN (Taxpayer Identification Number): **7728168971**
BIC: **042202824**
Account number: **40702810502010000855**
Correspondent account: **30101810200000000824**
Account type: **Settlement account**

Information on credit institution

Full business name: **Open Joint-Stock Company Sberbank of Russia**
Abbreviated business name: **Sberbank of Russia, OJSC**
Address: **19, Vavilova Str., Moscow, 117997 Russia**
INN (Taxpayer Identification Number): **7707083893**
BIC: **046311649**
Account number: **40702810256020102436**
Correspondent account: **30101810500000000649**
Account type: **Settlement account**

Information on credit institution

Full business name: **Open Joint-Stock Company Sberbank of Russia**
Abbreviated business name: **Sberbank of Russia, OJSC**
Address: **19, Vavilova Str., Moscow, 117997 Russia**
INN (Taxpayer Identification Number): **7707083893**
BIC: **046311649**
Account number: **40702978156030000311**
Correspondent account: **30101810500000000649**
Account type: **Settlement account**

Information on credit institution

Full business name: **Gazprombank, (Open Joint Stock Company)**
Abbreviated business name: **GPB (OJSC)**
Address: **building 1, 16, Nametkina Str., Moscow, 117420 Russia**
INN (Taxpayer Identification Number): **7744001497**
BIC: **046322763**
Account number: **40702810100000000962**
Correspondent account: **30101810000000000763**
Account type: **Settlement account**

Information on credit institution

Full business name: **Nordea Bank, (Open Joint Stock Company)**
Abbreviated business name: **Nordea Bank, OJSC**
Address: **19/1, Yamskogo Polya 3d Str., Moscow, 125040 Russia**
INN (Taxpayer Identification Number): **7744000398**
BIC: **046311853**
Account number: **40702810100400000553**
Correspondent account: **30101810600000000853**
Account type: **Settlement account**

Information on credit institution

Full business name: **Interregional Commercial Bank for Settlements of the Telecommunications and Postal Services (Open Joint-Stock Company)**
Abbreviated business name: **AKB Sviaz-Bank, OJSC**
Address: **7, Tverskaya Str., Moscow, 125375 Russia**

INN (Taxpayer Identification Number): **7710301140**
 BIC: **046311823**
 Account number: **40702810600280000425**
 Correspondent account: **30101810300000000823**
 Account type: **Settlement account**

1.3. Information on the Auditor(s) of the Issuer

Information on the auditor (auditors), carrying out (carried out) independent verification of the accounting (financial) reporting of the issuer, and also summary accounting (consolidated financial) the reporting of the issuer and (or) groups of the organizations being on the relation to each other supervising and under control persons or obliged to make such reporting on other bases and as it should be which are provided by federal laws if at least one of the specified organizations is the issuer (further – summary accounting (consolidated financial) the reporting of the issuer), a part of the quarterly report, on the basis of the contract signed with it, and also on the auditor (auditors), approved (chosen) for audit of the annual accounting (financial) reporting of the issuer, including its summary accounting (consolidated financial) the reporting, for the current and last complete fiscal year is specified.

1. Full business name: **“KPMG”, Closed Joint Stock Company**

Abbreviated business name: **KPMGLi, CJSC**

Address: **office 3035, 18/1, Olympic porspect., Moscow, 129110, Russian Federation**

INN (Taxpayer Identification Number): **7702019950**

OGRN (Primary State Registration Number): **1027700125628**

Telephone: **(495) 937-4477**

Fax: **(495) 937-4499**

E-mail: **moscow@kpmg.ru**

Information on auditor's membership in self-regulating auditor's organizations

Full business name: **Noncommercial Partnership «Auditors Chamber of Russia»**

Address: **bld. 3, 3/9 Syromyatnichesky pereulok., Moscow, 105120, Russia**

Supplementary information:

Date of entering the data on the self-regulating auditor's organization in the register:

October 01, 2009 (Order of the Ministry of Finance of the Russian Federation No. 455 of October 01, 2009);

Registered with the state register of self-regulating auditors' organizations under registration entry No. 01.

Fiscal year (years among the last five complete financial years and the current fiscal years) for which the Auditor carried out an independent audit of accounting records and financial (accounting) statements of the Issuer

Accounting (financial) reporting, year	Summary accounting (financial) reporting, year	Summary accounting (financial) reporting, year
		2007
		2008
		2009
		2010
		2011
2012		2012

Factors that can affect the Auditor's independence from the Issuer including information on existing substantial self-interest of the auditor (officers of the Auditor) in the activities of the Issuer (officials of the Issuer).

Participatory shares of the Auditor (the Auditor's officials) in the authorized (reserve) capital (share fund) of the Issuer: ***the Auditor has no participatory share in the authorized capital of the Issuer;***

Provision of borrowed funds to the Auditor (the Auditor's officials) by the Issuer: ***the Issuer has not provided any borrowed funds to the Auditor (the Auditor's officials);***

Any close business relations (participation in the promotion of goods (services) of the Issuer, participation in joint entrepreneurial activities, etc.) and any sibling connections: ***the Issuer has no close business relations or kinship with the Auditor;***

Information on the Issuer's officials being simultaneously the Auditor's officials (the Auditor): ***the Issuer's officials are not simultaneously the Auditor's officials.***

Other factors which may influence the Auditor's independence from the Issuer: ***there are no other factors.***

Measures taken by the Issuer and the Auditor to decrease the influence of the said factors:

The Auditor is not a member of the Issuer's shareholding structure, the Issuer is not a member of the Auditor's shareholding structure, the Issuer's chief accountant is not the Auditor's employee, no loan/credit contracts have been made between the Auditor and the Issuer.

The Issuer and the Auditor will act (acted) under the applicable law, in particular in accordance with Federal Law No. 307-FZ of December 30, 2008 "On Audit Activities", p. 1 of cl. 8 of which states that audit cannot be performed:

1) by audit organizations the heads and other officials of which are the founders (stockholders) of the audited parties, their officials, accountants and other persons responsible for the organization and keeping of the accounting records and preparation of the accounting (financial) statements;

2) by audit organizations the heads and other officials of which have kinship with (are parents, spouses, siblings, children or siblings, parents and children of spouses of) the founders (stockholders) of the audited parties, their officials, accountants and other persons responsible for the organization and keeping of the accounting records and preparation of the accounting (financial) statements;

3) by audit organizations with respect to the audited parties being their founders (stockholders), with respect to the audited parties for which these audit organizations are the founders (stockholders), with respect to the subsidiaries, branches and representatives offices of the said audited parties, as well as with respect to organizations having common founders (stockholders) with this audit organization;

4) by audit organizations, individual auditors providing audit services for restoration and keeping of accounting records and for preparation of the accounting (financial) statements to physical persons and legal entities for three years immediately preceding the audit, with respect to such persons;

5) by the auditors being the founders (stockholders) of the audited parties, their heads, accountants and other persons responsible for the organization and keeping of the accounting records and preparation of the accounting (financial) statements;

6) by the auditors closely relating to the founders (stockholders) of the audited parties, their officials, accountants and other persons responsible for the organization and keeping of the accounting records and preparation of the accounting (financial) statements (parents, spouses, siblings, children, as well as siblings, parents and children of their spouses).

The basic measure taken by the Issuer to prevent the dependency of the Issuer and the Auditor on each other is the process of thorough examination of the candidature of the Auditor for the latter's independence from the Issuer. The Auditor is fully independent of the Issuer's management bodies in accordance with Article 8 of Federal Law No. 307-FZ of December 30, 2008 "On Audit Activities";

the amount of the Auditor's fee does not depend on the results of the audit conducted.

Procedure for selection of the Issuer's Auditor

Tendering procedure for the selection of auditor and its general conditions:

The Issuer's auditor was selected by Tender. To take part in Tender, audit organizations had to meet the following requirements:

- not to be under the liquidation;
- not to have the decision ordering the suspension of activity issued in compliance with the Code of Administrative Offences of the Russian Federation at the date of the approval of the application for Tender;
- not to have unsettled tax liabilities, unpaid levies and other outstanding statutory payments to all budget levels or to state non-budgetary funds from the previous calendar year, the amount of which exceeds twenty-five percent of the applicant's book value of assets as appears on financial statements for the most recent closed reporting period;
- not to meet the conditions (in respect to the Company and SDCs of IDGC Holding, JSC) listed in the paragraph 1 of the Article 8 of the Federal Law "On Audit Activities" of December 30, 2008 No. 307-FZ.

Procedure for nominating auditors for appointment by the Meeting of Shareholders (stockholders) including management body authorized to make such decision:

In accordance with subparagraph 11 of paragraph 10.2 of the Company's Articles of Association, the candidature of the Auditor shall be approved by the General Meeting of Shareholders of IDGC of Volga, JSC.

By the decision of the Annual General Meeting of Shareholders of IDGC of Volga, JSC that took place on June 13, 2012 (Minutes No. 5/2012 of June 12, 2012) "KPMG" Limited Liability Company was approved as the Auditor of the Issuer.

The Issuer's Auditor shall carry out an audit of the Issuer's financial and business activities in compliance with the laws of the Russian Federation and under concluded contract.

Information on the works which are carried out by the auditor within special auditor tasks is specified: The works which are carried out by the auditor within special auditor tasks, in the reporting period weren't carried out.

The order of definition of amount of remuneration of the auditor is described, the actual amount of remuneration, paid by the issuer to the auditor is specified following the results of the last complete fiscal year for which the auditor carried out independent verification of the accounting (financial) reporting of the issuer, information on existence delayed and back payments for the services rendered by the auditor is provided:

The cost of services and procedure for payment of the auditor are defined in the contract signed between Society and the auditor.

Information on existence delayed and back payments for the services rendered by the auditor is provided: Delayed and back payments for the services rendered by the auditor are absent.

Information on the amount of fee paid to the Auditor based on the results of 2012:
Audit of the statements under RAS

Financial year	Name of the auditing company	Fee, rubles (including VAT)
2012	KPMG, CJSC	1,563,460 rubles, including VAT of 238,493,90 rubles

Audit of the statements under IFRS

Financial year	Name of the auditing company	Fee, rubles (including VAT)
2012	KPMG, CJSC	4,720,000 rubles, including VAT of 720,000 rubles

1.4. Information on the Issuer's Appraiser(s)

Appraisers on the bases listed in the real point, within 12 months to an expiration date of reporting quarter weren't attracted

1.5. Information on the Issuer's Advisors

Financial Advisors on the bases, listed in the real point, within 12 months to an expiry date of reporting quarter weren't involved by the Issuer

1.6. Information on other Signatories of the Quarterly Report

Name *Tamlenova, Irina Alekseevna*

Year of birth: *1965*

Information of the place of work:

Organization: *Interregional Distribution Grid Company of Volga, Joint Stock Company*

Position held: *Chief accountant*

II. General Information on the Issuer's financial and economic performance

2.1. Indices of the Issuer's financial and economic performance

Dynamics of the indicators characterizing financial and economic activity of the issuer, calculated on the basis of data of the accounting (financial) reporting

Standard (rules) according to which the accounting (financial) reporting on the basis of which indicators are calculated is made: RAS

Unit of measure for calculation of an indicator of labor productivity: one thousand rub/people.

Item	2012	2013, 3 months
Labor productivity	2 143	555
Relation of the size of debt to own capital	41,8	40,4
Relation of the size of long-term debt to the sum of long-term debt and own capital	22,9	20,5
Degree of a covering of debts current income (profit)	41,8	289,8
Level of arrears, %	2,11	3,58

The analysis of financial and economic activity of the issuer on the basis of the economic analysis of dynamics of the given indicators:

Labor productivity following the results of 1 quarter 2013 made 555 thousand rub/people.

The relation of the size of debt to own capital following the results of 1 quarter 2013 made 40,4, that is on 1,4 lower if compared with the level of 2012/

The relation of the size of long-term debt to the sum of long-term debt and own capital made for the end of the reporting period 20,5; that is 2,4 lower than the fact of 2012.

Degree of a covering of debts the current income (profit) following the results of 1 quarter 2013 made 289,8%, level of arrears made 3,58 %.

2.2. The Issuer's market capitalization

Market capitalization pays off as work of number of stocks of the corresponding category (type) on the market price of one action opened by the organizer of trade on securities market and defined according to Order of definition of market price of securities, the settlement price of securities, and also limiting border of fluctuations of market price of securities with a view of 23 chapters of the Tax code of the Russian Federation, the approved Order of FFMS of Russia from 09.11.2010 No. of 10-65/pz-N

Item name	2012	3 months, 2013
Market capitalization	13,361,191,081.74	12,636,165,209.09

Information on securities trade organizer that provides data used for the calculation of market capitalization and any other information on public trading of securities described at option of the Issuer:

The Company's shares appear in the Quotation List A of tier two of MICEX Stock Exchange Closed Joint-Stock Company, and in the over-the-counter margin stock list of RTS Stock Exchange, Open Joint-Stock Company.

Market capitalization of IDGC of Volga, JSC provided in this section relies on data from CJSC "MICEX Stock Exchange" (<http://www.micex.ru/marketdata/quotes>) as of the last date of each mentioned reporting period.

2.3. Issuer's Liabilities

2.3.1. Payables

For 2012

Structure of payables

Units, thousand RUR

Item name	Value
Long-term borrowed funds	10,700,000
Including:	
Credits	10,700,000
Loans, for an exception of the bonds	0
Bonded loans	0
Short-term borrowed funds	14,087
Including	0
Credits	14,087
Loans, for an exception of the bonds	0
Bonded loans	0
General size of arrears on debt funds	0
including	
Credits	0
Loans, for an exception of the bonds	0
Bonded loans	0

Accounts payable structure

Units, thousand RUR

Item name	Value
Accounts payable	4,552,414
Delayed accounts payable	378,458
Including	
before the budget and the state off-budget funds	307,890
Delayed accounts payable	0
Suppliers and contractors	2,814,665

Delayed	160,191
Stuff of the company	353,579
Delayed	0
Others	1,076,280
Delayed	218,267

In the presence of the delayed accounts payable, including on debt funds, the reasons of default and a consequence which care are specified or there can come in the future for the issuer owing to defaults of the corresponding obligations, including the sanction imposed on the issuer, and term (expected term) repayments of the delayed accounts payable or arrears on debt funds.

Level of the delayed accounts payable of the Issuers as of 31/12/2012 is insignificant and makes 8,31%.

Creditors of which share not less than 10% from total amount of accounts payable or not less than 10 % from the general size extra (long-term and short-term) means are the share: ***the specified creditors aren't present.***

For 3 month of 2013

Structure of payables

Units, thousand RUR

Item name	Value
Long-term borrowed funds	8,900,000
Including:	
Credits	8,900,000
Loans, for an exception of the bonds	0
Bonded loans	0
Short-term borrowed funds	12,408
Including	0
Credits	12,408
Loans, for an exception of the bonds	0
Bonded loans	0
General size of arrears on debt funds	0
including	
Credits	0
Loans, for an exception of the bonds	0
Bonded loans	0

Accounts payable structure

Units, thousand RUR

Item name	Value
Accounts payable	5,637,120
Delayed accounts payable	625,132
Including	
before the budget and the state off-budget funds	870,217
Delayed accounts payable	0
Suppliers and contractors	3,057,982
Delayed	268,549
Stuff of the company	349,755
Delayed	0
Others	1,359,166

Delayed	356,583
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In the presence of the delayed accounts payable, including on debt funds, the reasons of default and a consequence which came are specified or there can come in the future for the issuer owing to default of the corresponding obligations, including the sanctions imposed on the issuer, and term (expected term) repayments of the delayed accounts payable or arrears on debt funds.

As of 31.03.2013 the indicator of the delayed accounts payable makes 11,29 %, therefore, the risk of single presentation to repayment of arrears is insignificant for the issuer.

Creditors of which share not less than 10 percent from total amount of accounts payable or not less than 10 percent from the general size extra (long-term and short-term) means are the share: *the specified creditors aren't present*

2.3.2. Issuer's Credit History

This section provides information on the Issuer's fulfillment of its liabilities occurred during 5 most recent closed financial years, or for each closed financial year in case the Issuer operates less than 5 years, and its liabilities under Facility Agreements and/or Loan Agreements effective as of the end date of reporting quarter, the amount of which is 5 percent or more of the Issuer's book value of assets as of the date of most recent closed reporting quarter preceding the conclusion of the respective agreement as well as under other Facility Agreements and/or Loan Agreements which the Issuer considers as substantial.

Type and identification signs of the obligation	
1. Granting credit resources, Contract No 3389	
Terms of the obligation and data on its execution	
Company's name and place of destination /or family name, name, patronymic of the creditor	<i>«Sberbank of Russia», Joint Stock Company, 19, Vavilov str. , Moscow, Russia, 117997</i>
The sum of a principal debt at the moment of obligation emergence:	<i>400 000 000 RUR x 1</i>
The sum of a principal debt on an expiry date of reporting quarter:	<i>400 000 000 RUR x 1</i>
Term of the credit (loan), advanced in years:	<i>5 years</i>
Average size of percent on the credit (loan), % per annum:	<i>7,45% annum</i>
Quantity of the percentage (coupon) periods:	<i>60</i>
Existence of delays at payment of percent on the credit I (will occupy):	<i>no</i>
Planned term (date) of repayment of the credit (loan):	18.11.2015
Actual term (date) of repayment of the credit (loan):	Acting

<p>Other data on the obligation, specified by the issuer at own discretion:</p>	<p>In the column "The sum of a principal debt at the moment of emergence of the obligation, rub" the limit of debt on the signed contract is specified;</p> <p>In the column "The sum of a principal debt" is specified an expiry date of reporting quarter, rub the actual sum of debt on the contract as of 31.03.2013;</p> <p>In the column "The average size of percent on the credit to a loan, % per annum" the rate operating as of 31.03.2013 is specified by %;</p> <p>In the column "Quantity of the percentage (coupon) periods" the number of percentage payments for all period of validity of the contract is specified;</p> <p>In the column "Actual term (date) of repayment of the credit (loan)" the actual date of approach of the obligation on repayment of the sum of debt on the contract is specified.</p>
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Type and identification signs of the obligation	
2. Granting credit resources, Contract No 3636	
Terms of the obligation and data on its execution	
Company's name and place of destination /or family name, name, patronymic of the creditor	<i>«Sberbank of Russia», Joint Stock Company, 19, Vavilov str. , Moscow, Russia, 117997</i>
The sum of a principal debt at the moment of obligation emergence:	<i>300 000 000 RUR x 1</i>
The sum of a principal debt on an expiry date of reporting quarter:	<i>300 000 000 RUR x 1</i>
Term of the credit (loan), advanced in years:	<i>3,3 years</i>
Average size of percent on the credit (loan), % per annum:	<i>7,1% annum</i>
Quantity of the percentage (coupon) periods:	<i>40</i>
Existence of delays at payment of percent on the credit I (will occupy):	<i>no</i>
Planned term (date) of repayment of the credit (loan):	<i>07.05.2014</i>
Actual term (date) of repayment of the credit (loan):	<i>Acting</i>
Other data on the obligation, specified by the issuer at own discretion:	<p>In the column "The sum of a principal debt at the moment of emergence of the obligation, rub" the limit of debt on the signed contract is specified;</p> <p>In the column "The sum of a principal debt" is specified an expiry date of reporting quarter, rub the actual sum of debt on the contract as of 31.03.2013;</p>

	<p>In the column "The average size of percent on the credit to a loan, % per annum" the rate operating as of 31.03.2013 is specified by %;</p> <p>In the column "Quantity of the percentage (coupon) periods" the number of percentage payments for all period of validity of the contract is specified;</p> <p>In the column "Actual term (date) of repayment of the credit (loan)" the actual date of approach of the obligation on repayment of the sum of debt on the contract is specified.</p>
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Type and identification signs of the obligation	
3. Granting credit resources, Contract No 3627	
Terms of the obligation and data on its execution	
Company's name and place of destination /or family name, name, patronymic of the creditor	<i>«Sberbank of Russia», Joint Stock Company, 19, Vavilov str. , Moscow, Russia, 117997</i>
The sum of a principal debt at the moment of obligation emergence:	<i>350 000 000 RUR x 1</i>
The sum of a principal debt on an expiry date of reporting quarter:	<i>350 000 000 RUR x 1</i>
Term of the credit (loan), advanced in years:	<i>3,3 years</i>
Average size of percent on the credit (loan), % per annum:	<i>7,1% annum</i>
Quantity of the percentage (coupon) periods:	<i>40</i>
Existence of delays at payment of percent on the credit I (will occupy):	<i>no</i>
Planned term (date) of repayment of the credit (loan):	<i>07.04.2014</i>
Actual term (date) of repayment of the credit (loan):	<i>Acting</i>
Other data on the obligation, specified by the issuer at own discretion:	<p>In the column "The sum of a principal debt at the moment of emergence of the obligation, rub" the limit of debt on the signed contract is specified;</p> <p>In the column "The sum of a principal debt" is specified an expiry date of reporting quarter, rub the actual sum of debt on the contract as of 31.03.2013;</p> <p>In the column "The average size of percent on the credit to a loan, % per annum" the rate operating as of 31.03.2013 is specified by %;</p> <p>In the column "Quantity of the percentage (coupon) periods" the number of percentage payments for all period of validity of the contract is specified;</p>

	In the column "Actual term (date) of repayment of the credit (loan)" the actual date of approach of the obligation on repayment of the sum of debt on the contract is specified.
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Type and identification signs of the obligation	
4. Granting credit resources, Contract No 3629	
Terms of the obligation and data on its execution	
Company's name and place of destination /or family name, name, patronymic of the creditor	<i>«Sberbank of Russia», Joint Stock Company, 19, Vavilov str. , Moscow, Russia, 117997</i>
The sum of a principal debt at the moment of obligation emergence:	<i>400 000 000 RUR x 1</i>
The sum of a principal debt on an expiry date of reporting quarter:	<i>400 000 000 RUR x 1</i>
Term of the credit (loan), advanced in years:	<i>3,1 years</i>
Average size of percent on the credit (loan), % per annum:	<i>7,0% annum</i>
Quantity of the percentage (coupon) periods:	<i>38</i>
Existence of delays at payment of percent on the credit I (will occupy):	<i>no</i>
Planned term (date) of repayment of the credit (loan):	<i>07.03.2014</i>
Actual term (date) of repayment of the credit (loan):	<i>Acting</i>
Other data on the obligation, specified by the issuer at own discretion:	<p>In the column "The sum of a principal debt at the moment of emergence of the obligation, rub" the limit of debt on the signed contract is specified;</p> <p>In the column "The sum of a principal debt" is specified an expiry date of reporting quarter, rub the actual sum of debt on the contract as of 31.03.2013;</p> <p>In the column "The average size of percent on the credit to a loan, % per annum" the rate operating as of 31.03.2013 is specified by %;</p> <p>In the column "Quantity of the percentage (coupon) periods" the number of percentage payments for all period of validity of the contract is specified;</p> <p>In the column "Actual term (date) of repayment of the credit (loan)" the actual date of approach of the obligation on repayment of the sum of debt on the contract is specified.</p>

Type and identification signs of the obligation
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5. Granting credit resources, Contract No 3631	
Terms of the obligation and data on its execution	
Company's name and place of destination /or family name, name, patronymic of the creditor	<i>«Sberbank of Russia», Joint Stock Company, 19, Vavilov str. , Moscow, Russia, 117997</i>
The sum of a principal debt at the moment of obligation emergence:	<i>450 000 000 RUR x 1</i>
The sum of a principal debt on an expiry date of reporting quarter:	<i>450 000 000 RUR x 1</i>
Term of the credit (loan), advanced in years:	<i>3,1 years</i>
Average size of percent on the credit (loan), % per annum:	<i>7,0% annum</i>
Quantity of the percentage (coupon) periods:	<i>38</i>
Existence of delays at payment of percent on the credit I (will occupy):	<i>no</i>
Planned term (date) of repayment of the credit (loan):	<i>07.03.2014</i>
Actual term (date) of repayment of the credit (loan):	<i>Acting</i>
Other data on the obligation, specified by the issuer at own discretion:	<p>In the column "The sum of a principal debt at the moment of emergence of the obligation, rub" the limit of debt on the signed contract is specified;</p> <p>In the column "The sum of a principal debt" is specified an expiry date of reporting quarter, rub the actual sum of debt on the contract as of 31.03.2013;</p> <p>In the column "The average size of percent on the credit to a loan, % per annum" the rate operating as of 31.03.2013 is specified by %;</p> <p>In the column "Quantity of the percentage (coupon) periods" the number of percentage payments for all period of validity of the contract is specified;</p> <p>In the column "Actual term (date) of repayment of the credit (loan)" the actual date of approach of the obligation on repayment of the sum of debt on the contract is specified.</p>

Type and identification signs of the obligation	
6. Granting credit resources, Contract No 4072	
Terms of the obligation and data on its execution	
Company's name and place of destination /or family name, name, patronymic of the creditor	<i>«Sberbank of Russia», Joint Stock Company, 19, Vavilov str. , Moscow, Russia, 117997</i>

The sum of a principal debt at the moment of obligation emergence:	300 000 000 RUR x 1
The sum of a principal debt on an expiry date of reporting quarter:	300 000 000 RUR x 1
Term of the credit (loan), advanced in years:	3,9 years
Average size of percent on the credit (loan), % per annum:	7,661% annum
Quantity of the percentage (coupon) periods:	48
Existence of delays at payment of percent on the credit I (will occupy):	no
Planned term (date) of repayment of the credit (loan):	22.05.2015
Actual term (date) of repayment of the credit (loan):	Acting
Other data on the obligation, specified by the issuer at own discretion:	<p>In the column "The sum of a principal debt at the moment of emergence of the obligation, rub" the limit of debt on the signed contract is specified;</p> <p>In the column "The sum of a principal debt" is specified an expiry date of reporting quarter, rub the actual sum of debt on the contract as of 31.03.2013;</p> <p>In the column "The average size of percent on the credit to a loan, % per annum" the rate operating as of 31.03.2013 is specified by %;</p> <p>In the column "Quantity of the percentage (coupon) periods" the number of percentage payments for all period of validity of the contract is specified;</p> <p>In the column "Actual term (date) of repayment of the credit (loan)" the actual date of approach of the obligation on repayment of the sum of debt on the contract is specified.</p>

Type and identification signs of the obligation	
7. Granting credit resources, Contract No 4074	
Terms of the obligation and data on its execution	
Company's name and place of destination /or family name, name, patronymic of the creditor	«Sberbank of Russia», Joint Stock Company, 19, Vavilov str. , Moscow, Russia, 117997
The sum of a principal debt at the moment of obligation emergence:	350 000 000 RUR x 1
The sum of a principal debt on an expiry date of reporting quarter:	350 000 000 RUR x 1

Term of the credit (loan), advanced in years:	3,9 years
Average size of percent on the credit (loan), % per annum:	7,661% annum
Quantity of the percentage (coupon) periods:	48
Existence of delays at payment of percent on the credit I (will occupy):	no
Planned term (date) of repayment of the credit (loan):	22.05.2015
Actual term (date) of repayment of the credit (loan):	Acting
Other data on the obligation, specified by the issuer at own discretion:	<p>In the column "The sum of a principal debt at the moment of emergence of the obligation, rub" the limit of debt on the signed contract is specified;</p> <p>In the column "The sum of a principal debt" is specified an expiry date of reporting quarter, rub the actual sum of debt on the contract as of 31.03.2013;</p> <p>In the column "The average size of percent on the credit to a loan, % per annum" the rate operating as of 31.03.2013 is specified by %;</p> <p>In the column "Quantity of the percentage (coupon) periods" the number of percentage payments for all period of validity of the contract is specified;</p> <p>In the column "Actual term (date) of repayment of the credit (loan)" the actual date of approach of the obligation on repayment of the sum of debt on the contract is specified.</p>

Type and identification signs of the obligation	
8. Granting credit resources, Contract No 4127	
Terms of the obligation and data on its execution	
Company's name and place of destination /or family name, name, patronymic of the creditor	«Sberbank of Russia», Joint Stock Company, 19, Vavilov str. , Moscow, Russia, 117997
The sum of a principal debt at the moment of obligation emergence:	350 000 000 RUR x 1
The sum of a principal debt on an expiry date of reporting quarter:	350 000 000 RUR x 1
Term of the credit (loan), advanced in years:	3,1 years
Average size of percent on the credit (loan), % per annum:	7,29% annum
Quantity of the percentage	38

(coupon) periods:	
Existence of delays at payment of percent on the credit I (will occupy):	no
Planned term (date) of repayment of the credit (loan):	28.07.2014
Actual term (date) of repayment of the credit (loan):	Acting
Other data on the obligation, specified by the issuer at own discretion:	<p>In the column "The sum of a principal debt at the moment of emergence of the obligation, rub" the limit of debt on the signed contract is specified;</p> <p>In the column "The sum of a principal debt" is specified an expiry date of reporting quarter, rub the actual sum of debt on the contract as of 31.03.2013;</p> <p>In the column "The average size of percent on the credit to a loan, % per annum" the rate operating as of 31.03.2013 is specified by %;</p> <p>In the column "Quantity of the percentage (coupon) periods" the number of percentage payments for all period of validity of the contract is specified;</p> <p>In the column "Actual term (date) of repayment of the credit (loan)" the actual date of approach of the obligation on repayment of the sum of debt on the contract is specified.</p>

Type and identification signs of the obligation	
9. Granting credit resources, Contract No 4158	
Terms of the obligation and data on its execution	
Company's name and place of destination /or family name, name, patronymic of the creditor	«Sberbank of Russia», Joint Stock Company, 19, Vavilov str. , Moscow, Russia, 117997
The sum of a principal debt at the moment of obligation emergence:	300 000 000 RUR x 1
The sum of a principal debt on an expiry date of reporting quarter:	300 000 000 RUR x 1
Term of the credit (loan), advanced in years:	3,9 years
Average size of percent on the credit (loan), % per annum:	7,48% annum
Quantity of the percentage (coupon) periods:	48
Existence of delays at payment of percent on the credit I (will occupy):	no
Planned term (date) of	11.06.2015

repayment of the credit (loan):	
Actual term (date) of repayment of the credit (loan):	Acting
Other data on the obligation, specified by the issuer at own discretion:	<p>In the column "The sum of a principal debt at the moment of emergence of the obligation, rub" the limit of debt on the signed contract is specified;</p> <p>In the column "The sum of a principal debt" is specified an expiry date of reporting quarter, rub the actual sum of debt on the contract as of 31.03.2013;</p> <p>In the column "The average size of percent on the credit to a loan, % per annum" the rate operating as of 31.03.2013 is specified by %;</p> <p>In the column "Quantity of the percentage (coupon) periods" the number of percentage payments for all period of validity of the contract is specified;</p> <p>In the column "Actual term (date) of repayment of the credit (loan)" the actual date of approach of the obligation on repayment of the sum of debt on the contract is specified.</p>

Type and identification signs of the obligation	
10. Granting credit resources, Contract No 4160	
Terms of the obligation and data on its execution	
Company's name and place of destination /or family name, name, patronymic of the creditor	«Sberbank of Russia», Joint Stock Company, 19, Vavilov str. , Moscow, Russia, 117997
The sum of a principal debt at the moment of obligation emergence:	350 000 000 RUR x 1
The sum of a principal debt on an expiry date of reporting quarter:	350 000 000 RUR x 1
Term of the credit (loan), advanced in years:	3,9 years
Average size of percent on the credit (loan), % per annum:	7,48% annum
Quantity of the percentage (coupon) periods:	48
Existence of delays at payment of percent on the credit I (will occupy):	no
Planned term (date) of repayment of the credit (loan):	11.06.2015
Actual term (date) of repayment of the credit (loan):	Acting
Other data on the obligation, specified by the issuer at own	In the column "The sum of a principal debt at the moment of emergence of the obligation, rub" the limit of debt on the signed

discretion:	<p>contract is specified;</p> <p>In the column "The sum of a principal debt" is specified an expiry date of reporting quarter, rub the actual sum of debt on the contract as of 31.03.2013;</p> <p>In the column "The average size of percent on the credit to a loan, % per annum" the rate operating as of 31.03.2013 is specified by %;</p> <p>In the column "Quantity of the percentage (coupon) periods" the number of percentage payments for all period of validity of the contract is specified;</p> <p>In the column "Actual term (date) of repayment of the credit (loan)" the actual date of approach of the obligation on repayment of the sum of debt on the contract is specified.</p>
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Type and identification signs of the obligation	
11. Granting credit resources, Contract No 4162	
Terms of the obligation and data on its execution	
Company's name and place of destination /or family name, name, patronymic of the creditor	<i>«Sberbank of Russia», Joint Stock Company, 19, Vavilov str. , Moscow, Russia, 117997</i>
The sum of a principal debt at the moment of obligation emergence:	<i>400 000 000 RUR x 1</i>
The sum of a principal debt on an expiry date of reporting quarter:	<i>400 000 000 RUR x 1</i>
Term of the credit (loan), advanced in years:	<i>3,9 years</i>
Average size of percent on the credit (loan), % per annum:	<i>7,48% annum</i>
Quantity of the percentage (coupon) periods:	<i>48</i>
Existence of delays at payment of percent on the credit I (will occupy):	<i>no</i>
Planned term (date) of repayment of the credit (loan):	07.03.2014
Actual term (date) of repayment of the credit (loan):	Acting
Other data on the obligation, specified by the issuer at own discretion:	<p>In the column "The sum of a principal debt at the moment of emergence of the obligation, rub" the limit of debt on the signed contract is specified;</p> <p>In the column "The sum of a principal debt" is specified an expiry date of reporting quarter, rub the actual sum of debt on the contract as of 31.03.2013;</p> <p>In the column "The average size of percent on the credit to a loan, % per annum" the rate operating as of 31.03.2013 is</p>

	<p>specified by %;</p> <p>In the column "Quantity of the percentage (coupon) periods" the number of percentage payments for all period of validity of the contract is specified;</p> <p>In the column "Actual term (date) of repayment of the credit (loan)" the actual date of approach of the obligation on repayment of the sum of debt on the contract is specified.</p>
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Type and identification signs of the obligation	
12. Granting credit resources, Contract No 4770	
Terms of the obligation and data on its execution	
Company's name and place of destination /or family name, name, patronymic of the creditor	«Sberbank of Russia», Joint Stock Company, 19, Vavilov str. , Moscow, Russia, 117997
The sum of a principal debt at the moment of obligation emergence:	450 000 000 RUR x 1
The sum of a principal debt on an expiry date of reporting quarter:	450 000 000 RUR x 1
Term of the credit (loan), advanced in years:	2,5 years
Average size of percent on the credit (loan), % per annum:	9,0 % annum
Quantity of the percentage (coupon) periods:	31
Existence of delays at payment of percent on the credit I (will occupy):	no
Planned term (date) of repayment of the credit (loan):	03.02.2014
Actual term (date) of repayment of the credit (loan):	Acting
Other data on the obligation, specified by the issuer at own discretion:	<p>In the column "The sum of a principal debt at the moment of emergence of the obligation, rub" the limit of debt on the signed contract is specified;</p> <p>In the column "The sum of a principal debt" is specified an expiry date of reporting quarter, rub the actual sum of debt on the contract as of 31.03.2013;</p> <p>In the column "The average size of percent on the credit to a loan, % per annum" the rate operating as of 31.03.2013 is specified by %;</p> <p>In the column "Quantity of the percentage (coupon) periods" the number of percentage payments for all period of validity of the contract is specified;</p> <p>In the column "Actual term (date) of repayment of the credit</p>

	(loan)" the actual date of approach of the obligation on repayment of the sum of debt on the contract is specified.
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Type and identification signs of the obligation	
13. Granting credit resources, Contract No 4774	
Terms of the obligation and data on its execution	
Company's name and place of destination /or family name, name, patronymic of the creditor	«Sberbank of Russia», Joint Stock Company, 19, Vavilov str. , Moscow, Russia, 117997
The sum of a principal debt at the moment of obligation emergence:	550 000 000 RUR x 1
The sum of a principal debt on an expiry date of reporting quarter:	550 000 000 RUR x 1
Term of the credit (loan), advanced in years:	2,5 years
Average size of percent on the credit (loan), % per annum:	9,0% annum
Quantity of the percentage (coupon) periods:	31
Existence of delays at payment of percent on the credit I (will occupy):	no
Planned term (date) of repayment of the credit (loan):	03.12.2014
Actual term (date) of repayment of the credit (loan):	Acting
Other data on the obligation, specified by the issuer at own discretion:	<p>In the column "The sum of a principal debt at the moment of emergence of the obligation, rub" the limit of debt on the signed contract is specified;</p> <p>In the column "The sum of a principal debt" is specified an expiry date of reporting quarter, rub the actual sum of debt on the contract as of 31.03.2013;</p> <p>In the column "The average size of percent on the credit to a loan, % per annum" the rate operating as of 31.03.2013 is specified by %;</p> <p>In the column "Quantity of the percentage (coupon) periods" the number of percentage payments for all period of validity of the contract is specified;</p> <p>In the column "Actual term (date) of repayment of the credit (loan)" the actual date of approach of the obligation on repayment of the sum of debt on the contract is specified.</p>

Type and identification signs of the obligation

14. Granting credit resources, Contract No 4821	
Terms of the obligation and data on its execution	
Company's name and place of destination /or family name, name, patronymic of the creditor	<i>«Sberbank of Russia», Joint Stock Company, 19, Vavilov str. , Moscow, Russia, 117997</i>
The sum of a principal debt at the moment of obligation emergence:	<i>300 000 000 RUR x 1</i>
The sum of a principal debt on an expiry date of reporting quarter:	<i>300 000 000 RUR x 1</i>
Term of the credit (loan), advanced in years:	<i>3 years</i>
Average size of percent on the credit (loan), % per annum:	<i>9,00 % annum</i>
Quantity of the percentage (coupon) periods:	<i>37</i>
Existence of delays at payment of percent on the credit I (will occupy):	<i>no</i>
Planned term (date) of repayment of the credit (loan):	<i>07.07.2015</i>
Actual term (date) of repayment of the credit (loan):	<i>Acting</i>
Other data on the obligation, specified by the issuer at own discretion:	<p>In the column "The sum of a principal debt at the moment of emergence of the obligation, rub" the limit of debt on the signed contract is specified;</p> <p>In the column "The sum of a principal debt" is specified an expiry date of reporting quarter, rub the actual sum of debt on the contract as of 31.03.2013;</p> <p>In the column "The average size of percent on the credit to a loan, % per annum" the rate operating as of 31.03.2013 is specified by %;</p> <p>In the column "Quantity of the percentage (coupon) periods" the number of percentage payments for all period of validity of the contract is specified;</p> <p>In the column "Actual term (date) of repayment of the credit (loan)" the actual date of approach of the obligation on repayment of the sum of debt on the contract is specified.</p>

Type and identification signs of the obligation	
15. Granting credit resources, Contract No 4822	
Terms of the obligation and data on its execution	
Company's name and place of destination /or family name, name, patronymic of the creditor	<i>«Sberbank of Russia», Joint Stock Company, 19, Vavilov str. , Moscow, Russia, 117997</i>

The sum of a principal debt at the moment of obligation emergence:	400 000 000 RUR x 1
The sum of a principal debt on an expiry date of reporting quarter:	400 000 000 RUR x 1
Term of the credit (loan), advanced in years:	3 years
Average size of percent on the credit (loan), % per annum:	9,00 % annum
Quantity of the percentage (coupon) periods:	37
Existence of delays at payment of percent on the credit I (will occupy):	no
Planned term (date) of repayment of the credit (loan):	07.07.2015
Actual term (date) of repayment of the credit (loan):	Acting
Other data on the obligation, specified by the issuer at own discretion:	<p>In the column "The sum of a principal debt at the moment of emergence of the obligation, rub" the limit of debt on the signed contract is specified;</p> <p>In the column "The sum of a principal debt" is specified an expiry date of reporting quarter, rub the actual sum of debt on the contract as of 31.03.2013;</p> <p>In the column "The average size of percent on the credit to a loan, % per annum" the rate operating as of 31.03.2013 is specified by %;</p> <p>In the column "Quantity of the percentage (coupon) periods" the number of percentage payments for all period of validity of the contract is specified;</p> <p>In the column "Actual term (date) of repayment of the credit (loan)" the actual date of approach of the obligation on repayment of the sum of debt on the contract is specified.</p>

Type and identification signs of the obligation	
16. Granting credit resources, Contract No 4823	
Terms of the obligation and data on its execution	
Company's name and place of destination /or family name, name, patronymic of the creditor	«Sberbank of Russia», Joint Stock Company, 19, Vavilov str. , Moscow, Russia, 117997
The sum of a principal debt at the moment of obligation emergence:	450 000 000 RUR x 1
The sum of a principal debt on an expiry date of reporting quarter:	250 000 000 RUR x 1

Term of the credit (loan), advanced in years:	3 years
Average size of percent on the credit (loan), % per annum:	9,00 % annum
Quantity of the percentage (coupon) periods:	37
Existence of delays at payment of percent on the credit I (will occupy):	no
Planned term (date) of repayment of the credit (loan):	07.07.2015
Actual term (date) of repayment of the credit (loan):	Acting
Other data on the obligation, specified by the issuer at own discretion:	<p>In the column "The sum of a principal debt at the moment of emergence of the obligation, rub" the limit of debt on the signed contract is specified;</p> <p>In the column "The sum of a principal debt" is specified an expiry date of reporting quarter, rub the actual sum of debt on the contract as of 31.03.2013;</p> <p>In the column "The average size of percent on the credit to a loan, % per annum" the rate operating as of 31.03.2013 is specified by %;</p> <p>In the column "Quantity of the percentage (coupon) periods" the number of percentage payments for all period of validity of the contract is specified;</p> <p>In the column "Actual term (date) of repayment of the credit (loan)" the actual date of approach of the obligation on repayment of the sum of debt on the contract is specified.</p>
Type and identification signs of the obligation	
17. Granting credit resources, Contract No 4824	
Terms of the obligation and data on its execution	
Company's name and place of destination /or family name, name, patronymic of the creditor	«Sberbank of Russia», Joint Stock Company, 19, Vavilov str. , Moscow, Russia, 117997
The sum of a principal debt at the moment of obligation emergence:	500 000 000 RUR x 1
The sum of a principal debt on an expiry date of reporting quarter:	0 RUR x 1
Term of the credit (loan), advanced in years:	3 years
Average size of percent on the credit (loan), % per annum:	9,00 % annum
Quantity of the percentage (coupon) periods:	37

Existence of delays at payment of percent on the credit I (will occupy):	no
Planned term (date) of repayment of the credit (loan):	07.07.2015
Actual term (date) of repayment of the credit (loan):	Acting
Other data on the obligation, specified by the issuer at own discretion:	<p>In the column "The sum of a principal debt at the moment of emergence of the obligation, rub" the limit of debt on the signed contract is specified;</p> <p>In the column "The sum of a principal debt" is specified an expiry date of reporting quarter, rub the actual sum of debt on the contract as of 31.03.2013;</p> <p>In the column "The average size of percent on the credit to a loan, % per annum" the rate operating as of 31.03.2013 is specified by %;</p> <p>In the column "Quantity of the percentage (coupon) periods" the number of percentage payments for all period of validity of the contract is specified;</p> <p>In the column "Actual term (date) of repayment of the credit (loan)" the actual date of approach of the obligation on repayment of the sum of debt on the contract is specified.</p>

Type and identification signs of the obligation	
18. Granting credit resources, Contract No 4825	
Terms of the obligation and data on its execution	
Company's name and place of destination /or family name, name, patronymic of the creditor	«Sberbank of Russia», Joint Stock Company, 19, Vavilov str. , Moscow, Russia, 117997
The sum of a principal debt at the moment of obligation emergence:	550 000 000 RUR x 1
The sum of a principal debt on an expiry date of reporting quarter:	550 000 000 RUR x 1
Term of the credit (loan), advanced in years:	3 years
Average size of percent on the credit (loan), % per annum:	9,00 % annum
Quantity of the percentage (coupon) periods:	37
Existence of delays at payment of percent on the credit I (will occupy):	no
Planned term (date) of repayment of the credit (loan):	07.07.2015

Actual term (date) of repayment of the credit (loan):	Acting
Other data on the obligation, specified by the issuer at own discretion:	<p>In the column "The sum of a principal debt at the moment of emergence of the obligation, rub" the limit of debt on the signed contract is specified;</p> <p>In the column "The sum of a principal debt" is specified an expiry date of reporting quarter, rub the actual sum of debt on the contract as of 31.03.2013;</p> <p>In the column "The average size of percent on the credit to a loan, % per annum" the rate operating as of 31.03.2013 is specified by %;</p> <p>In the column "Quantity of the percentage (coupon) periods" the number of percentage payments for all period of validity of the contract is specified;</p> <p>In the column "Actual term (date) of repayment of the credit (loan)" the actual date of approach of the obligation on repayment of the sum of debt on the contract is specified.</p>

Type and identification signs of the obligation	
19. Opening of a revolving credit line. Contract No 4947	
Terms of the obligation and data on its execution	
Company's name and place of destination /or family name, name, patronymic of the creditor	<i>«Sberbank of Russia», Joint Stock Company, 19, Vavilov str. , Moscow, Russia, 117997</i>
The sum of a principal debt at the moment of obligation emergence:	<i>350 000 000 RUR x 1</i>
The sum of a principal debt on an expiry date of reporting quarter:	<i>350 000 000 RUR x 1</i>
Term of the credit (loan), advanced in years:	<i>3 years</i>
Average size of percent on the credit (loan), % per annum:	<i>9,78 (3)</i>
Quantity of the percentage (coupon) periods:	<i>37</i>
Existence of delays at payment of percent on the credit I (will occupy):	<i>no</i>
Planned term (date) of repayment of the credit (loan):	01.10.2015
Actual term (date) of repayment of the credit (loan):	Acting
Other data on the obligation, specified by the issuer at own discretion:	<p>In the column "The sum of a principal debt at the moment of emergence of the obligation, rub" the limit of debt on the signed contract is specified;</p> <p>In the column "The sum of a principal debt" is specified an</p>

	<p>expiry date of reporting quarter, rub the actual sum of debt on the contract as of 31.03.2013;</p> <p>In the column "The average size of percent on the credit to a loan, % per annum" the rate operating as of 31.03.2013 is specified by %;</p> <p>In the column "Quantity of the percentage (coupon) periods" the number of percentage payments for all period of validity of the contract is specified;</p> <p>In the column "Actual term (date) of repayment of the credit (loan)" the actual date of approach of the obligation on repayment of the sum of debt on the contract is specified.</p>
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Type and identification signs of the obligation	
20. Opening of a revolving credit line. Contract No 4948	
Terms of the obligation and data on its execution	
Company's name and place of destination /or family name, name, patronymic of the creditor	«Sberbank of Russia», Joint Stock Company, 19, Vavilov str. , Moscow, Russia, 117997
The sum of a principal debt at the moment of obligation emergence:	400 000 000 RUR x 1
The sum of a principal debt on an expiry date of reporting quarter:	400 000 000 RUR x 1
Term of the credit (loan), advanced in years:	3 years
Average size of percent on the credit (loan), % per annum:	9,78 (3)
Quantity of the percentage (coupon) periods:	37
Existence of delays at payment of percent on the credit I (will occupy):	no
Planned term (date) of repayment of the credit (loan):	01.10.2015
Actual term (date) of repayment of the credit (loan):	Acting
Other data on the obligation, specified by the issuer at own discretion:	<p>In the column "The sum of a principal debt at the moment of emergence of the obligation, rub" the limit of debt on the signed contract is specified;</p> <p>In the column "The sum of a principal debt" is specified an expiry date of reporting quarter, rub the actual sum of debt on the contract as of 31.03.2013;</p> <p>In the column "The average size of percent on the credit to a loan, % per annum" the rate operating as of 31.03.2013 is specified by %;</p> <p>In the column "Quantity of the percentage (coupon) periods" the</p>

	<p>number of percentage payments for all period of validity of the contract is specified;</p> <p>In the column "Actual term (date) of repayment of the credit (loan)" the actual date of approach of the obligation on repayment of the sum of debt on the contract is specified.</p>
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Type and identification signs of the obligation	
21. Opening of a revolving credit line. Contract No 4949	
Terms of the obligation and data on its execution	
Company's name and place of destination /or family name, name, patronymic of the creditor	«Sberbank of Russia», Joint Stock Company, 19, Vavilov str. , Moscow, Russia, 117997
The sum of a principal debt at the moment of obligation emergence:	500 000 000 RUR x 1
The sum of a principal debt on an expiry date of reporting quarter:	500 000 000 RUR x 1
Term of the credit (loan), advanced in years:	3 years
Average size of percent on the credit (loan), % per annum:	9,78 (3)
Quantity of the percentage (coupon) periods:	37
Existence of delays at payment of percent on the credit I (will occupy):	no
Planned term (date) of repayment of the credit (loan):	01.10.2015
Actual term (date) of repayment of the credit (loan):	Acting
Other data on the obligation, specified by the issuer at own discretion:	<p>In the column "The sum of a principal debt at the moment of emergence of the obligation, rub" the limit of debt on the signed contract is specified;</p> <p>In the column "The sum of a principal debt" is specified an expiry date of reporting quarter, rub the actual sum of debt on the contract as of 31.03.2013;</p> <p>In the column "The average size of percent on the credit to a loan, % per annum" the rate operating as of 31.03.2013 is specified by %;</p> <p>In the column "Quantity of the percentage (coupon) periods" the number of percentage payments for all period of validity of the contract is specified;</p> <p>In the column "Actual term (date) of repayment of the credit (loan)" the actual date of approach of the obligation on repayment of the sum of debt on the contract is specified.</p>

Type and identification signs of the obligation	
22. Opening of a revolving credit line. Contract No 4950	
Terms of the obligation and data on its execution	
Company's name and place of destination /or family name, name, patronymic of the creditor	<i>«Sberbank of Russia», Joint Stock Company, 19, Vavilov str. , Moscow, Russia, 117997</i>
The sum of a principal debt at the moment of obligation emergence:	<i>550 000 000 RUR x 1</i>
The sum of a principal debt on an expiry date of reporting quarter:	<i>550 000 000 RUR x 1</i>
Term of the credit (loan), advanced in years:	<i>3 years</i>
Average size of percent on the credit (loan), % per annum:	<i>9,78 (3)</i>
Quantity of the percentage (coupon) periods:	<i>37</i>
Existence of delays at payment of percent on the credit I (will occupy):	<i>no</i>
Planned term (date) of repayment of the credit (loan):	<i>01.10.2015</i>
Actual term (date) of repayment of the credit (loan):	<i>Acting</i>
Other data on the obligation, specified by the issuer at own discretion:	<p>In the column "The sum of a principal debt at the moment of emergence of the obligation, rub" the limit of debt on the signed contract is specified;</p> <p>In the column "The sum of a principal debt" is specified an expiry date of reporting quarter, rub the actual sum of debt on the contract as of 31.03.2013;</p> <p>In the column "The average size of percent on the credit to a loan, % per annum" the rate operating as of 31.03.2013 is specified by %;</p> <p>In the column "Quantity of the percentage (coupon) periods" the number of percentage payments for all period of validity of the contract is specified;</p> <p>In the column "Actual term (date) of repayment of the credit (loan)" the actual date of approach of the obligation on repayment of the sum of debt on the contract is specified.</p>

Type and identification signs of the obligation	
23. Opening of a revolving credit line. Contract No 4951	
Terms of the obligation and data on its execution	

Company's name and place of destination /or family name, name, patronymic of the creditor	<i>«Sberbank of Russia», Joint Stock Company, 19, Vavilov str. , Moscow, Russia, 117997</i>
The sum of a principal debt at the moment of obligation emergence:	<i>600 000 000 RUR x 1</i>
The sum of a principal debt on an expiry date of reporting quarter:	<i>600 000 000 RUR x 1</i>
Term of the credit (loan), advanced in years:	<i>3 years</i>
Average size of percent on the credit (loan), % per annum:	<i>9,78 (3)</i>
Quantity of the percentage (coupon) periods:	<i>37</i>
Existence of delays at payment of percent on the credit I (will occupy):	<i>no</i>
Planned term (date) of repayment of the credit (loan):	<i>01.10.2015</i>
Actual term (date) of repayment of the credit (loan):	<i>Acting</i>
Other data on the obligation, specified by the issuer at own discretion:	<p>In the column "The sum of a principal debt at the moment of emergence of the obligation, rub" the limit of debt on the signed contract is specified;</p> <p>In the column "The sum of a principal debt" is specified an expiry date of reporting quarter, rub the actual sum of debt on the contract as of 31.03.2013;</p> <p>In the column "The average size of percent on the credit to a loan, % per annum" the rate operating as of 31.03.2013 is specified by %;</p> <p>In the column "Quantity of the percentage (coupon) periods" the number of percentage payments for all period of validity of the contract is specified;</p> <p>In the column "Actual term (date) of repayment of the credit (loan)" the actual date of approach of the obligation on repayment of the sum of debt on the contract is specified.</p>

2.3.3. Issuer's liabilities for collateral pledged to third parties

Units, thousand RUR

Name of item	2013, 3 months
Total amount of obligation of the Issuer from the providing, given to them	6772
Total amount of obligation of the third parties on which the Issuer provided taking into account limited liability of the Issuer according to such obligation of the third party, defined proceeding from conditions of providing and the actual rest of debt on the obligation of the third party	0

Including in the form of pledge or the guarantee	0
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Obligations of the issuer from the providing provided from start date of the current fiscal year and to an expiry date of reporting quarter to the third parties, including in the form of pledge or the guarantee, components not less than 5 percent from balance cost of assets of the issuer on an expiry date of the last complete reporting period previous providing of providing: *the specified obligations in this reporting period didn't arise.*

2.3.4. Other liabilities of the Issuer

The Issuer does not have other liabilities not recognized on its balance sheet which can substantially affect its financial standing, liquidity, financing sources and conditions of their use, business performance and expenses

2.4. Risks involved in acquiring of issuable securities to be placed (placed)

The Issuer's risk management strategy:

Acquiring issuable securities by the Issuer involves certain risks that may result in incurring damages by their holders related to loss of income or invested funds as well as to loss exceeding investment amounts.

This subsection contains information on risk factors related to acquiring issuable securities by the Issuer. The list of factors presented is not limiting and only reflects Issuer's own opinion and judgments.

The Issuer considers risk management as one of the crucial elements of strategic management and internal control. The Issuer's risk management policy covers both possible adverse events (threats) and favorable events (opportunities). The Issuer constantly identifies, assesses and controls threats and opportunities, adjusts its activities as to minimize possibility and consequences of potential threats and to realize opportunities, and informs shareholders and other concerned persons of such factors.

The Issuer's risk management policy is aimed not at risk elimination but at increasing possibility of achieving strategic goals and reducing possibility of occurrence and extent of possible loss. For these purposes the Issuer establishes acceptable risk levels for each category of material risks.

The Issuer's risk management policy accounts for correlation between risks of different categories. To assess their joint impact on its activities the Issuer applies a unified approach to assessment of finance, operational and other risks.

Within the framework of the risk management policy the Issuer considers not only shareholders' interests but also possible effect of its activities on other concerned persons.

Main tasks of the Issuer's risk management policy are:

- ensuring compliance with the requirements of due corporate governance practices requiring the Issuer to pay special attention to risk tracking, monitoring and management and due disclosure of information on such issues;
- preventing situations threatening Company's strategic goals and ensuring relevant protection measures;
- ensuring coordination and integration of risk management processes relating to different aspects of business activities with the purpose of general improvement of Company management effectiveness;
- ensuring use of new opportunities for increasing value of Issuer's assets and profitability in the long-term.

The Issuer will use the best efforts to minimize the effect of adverse changes in case of their occurrence.

The Issuer's risk management system is interlinked with the process of strategic and operational planning as well as with the budgeting procedure and is used for making the most effective and economical decisions by the Issuer's management bodies.

The Risk Management Policy of IDGC of Volga, JSC approved by the resolution of the Company's Board of Directors (minutes No.20 dated June 18, 2010) is the procedural and institutional base for the Issuer's risk management system functioning. This document sets the key principles for

organization, implementation and control of risk management processes at IDGC of Volga, JSC. The Policy provides for the top-priority actions to be taken for the purpose of establishing the risk management system.

An analysis of the most essential risks that may affect the Issuer's activities is presented below in paragraphs 2.4.1 – 2.4.5. In case that one or several of them occur the Issuer will take all possible measures to minimize adverse effects of their occurrence. To neutralize a part of risks the Issuer will take a range of protective actions. A plan of possible measures to be taken by the Issuer in case of occurrence of one or another risk is also developed.

However, it should be noted that the Issuer leaves open the possibility of existence of other risks including those that the Company is not aware of at the moment or considers insignificant. Previous elaborating adequate measures for response to such risks is embarrassed by the uncertainty of situation development and the scope of actions taken will rather depend on specifics of the conditions created in each particular case. Along with this the Issuer cannot guarantee that actions aimed at overcoming of such adverse changes occurred will be sufficient to remedy the situation as the factors described may fall outside its control.

2.4.1. Industry Risks

Predicted dynamics of development is defined by the general dynamics of social and economic development of the region and branches of economy of the Russian Federation.

Demand for production of branch of the issuer from consumers is stable and subject to insignificant fluctuations. However, in connection with the crisis phenomena in world Russian economy and, as a result, risks of essential decrease in a power consumption, mainly, industrial sector that can lead to decrease in proceeds from sales of network services and, respectively, financial results of activity exist stagnation of its real sector.

The main issuer receives from rendering services in transfer of electric energy to consumers in the territory of 7 regions: Saratov, Samara, Ulyanovsk, Penza and Orenburg areas, Republic of Mordovia and Chuvash Republic.

Except the issuer in the territory of regions other large network organizations function, each of which is limited to a territorial framework:

- Within the territory of Samara area these are: Samara city electric power grids, CJSC; Samara power grid company, CJSC; Elektroset, CJSC;
- Within the territory of Saratov area these are: Oblkommunenergo, CJSC; Saratov enterprise of city electric power grids, CJSC; Gazpromenergo, LLC; Energosbyt, a branch of Vo:ga-region railway road, a branch of Russian Railway Roads, JSC; South-Eastern railway road, a branch of Russian Railway Roads, JSC; Promenergo, LLC; Balenergoset, LLC;
- Within the territory of Ulyanovsk area these are: Ulyanovsk city electric power grids, MUE; Ulyanosk power grid company, JSC;
- Within the territory of Orenburg area these are: South-Urals Branch of Gazpromenergo, JSC; Orenburg communal electric power grids, CUE;
- Within the territory of Penza area these are: Penza Gorelektroset, CJSC; Gorelektroset (Zarechnyi), ME; Gorelektroset (Kuznetsk), MUE; Power Grid Company, LLC; Penza elektrotechnical company, LLC;
- Within the territory of Mordovian Republic these are: Technical company "WATT", CJSC; Systems of Lifesupport, LLC; Elektroploset, LLC;
- Within the territory of Chuvashian Republic these are : Communal Technologies, LLC; Kanash city electric power grids, JSC Shumerlyya city electric power grids, MUE; Gazpromenergo, LLC.

The Company has no risks connected with the possible change in price for raw materials as the Issuer doesn't use raw materials for the primary economic activity.

However, it should be noted a high risk of increase in expenses for acquisition of the purchased electric power on compensation of losses in distributive networks in connection with liberalization of the prices in the wholesale market of the electric power.

Risks of the change in price for materials, the equipment and the services used by the issuer for the activity, are compensated by carrying out the open auction according to the Provision on an order of carrying out the regulated purchases of goods, works, services for needs of JSC IDGC of Volga.

The organization which is carrying out activity on rendering services in transfer to electric energy, according to the current legislation is subject of natural monopoly in the conditions of which there is no competition. Activity of such organization is subject to state regulation.

Tariffs (price) for services of the issuer are established by regulators of appropriate subjects of the Russian Federation (The Samara, Saratov, Ulyanovsk, Penza and Orenburg areas, the Republic of Mordovia and the Chuvash Republic) within the powers determined by the Federal law of 26.03.2003 by No. 35-FZ "About power industry" according to which period of validity of tariffs makes not less than 12 months and can be reconsidered only according to the decision of the Government of the Russian Federation. Proceeding from it the risk of change of tariffs within one fiscal year is possible, but is insignificant.

The risks connected with the change in price in foreign markets, don't exist as the issuer doesn't render service for export.

At the same time, considering specifics of branch in which the issuer – the power industry which regulation is carried out within the relevant federal legislation (The Federal law of 26.03.2003 No. 35-FZ "About power industry", the resolution of the Government of the Russian Federation of 04.05 carries out the activity. No. 442 "About functioning of the retail markets of the electric energy, full and (or) partial restriction of a mode of consumption of electric energy") since February 1, 2013 of JSC IDGC of Volga carries out functions of the guaranteeing supplier in the territory of the Penza region in this connection the issuer had a new kind of activity - electric power and power sale.

2.4.2. Country and Regional Risks

At a stage of formation of the report the country is in conditions of sufficient definiteness of economic development: the problem of switching on innovative model of economic development is realized put by the President and the Government. Besides, as one of priorities of further development increase of energy efficiency and introduction of energy saving technologies is defined.

On the other hand, consequences of world financial crisis in this connection the risk of stagnation of world economy, especially at the expense of the USA and the European Union remains aren't up to the end eliminated.

Further delay of world economic growth can't but affect development of economy of Russia and power consumption, however, considering a position of the Government of the Russian Federation on full support of real sector of economy of the Russian Federation, Society counts on minimization of risks of considerable decrease in power consumption in medium-term prospect.

In case of the possible military conflicts, introductions of state of emergency, strikes the issuer bears risks of the temporary termination of financial and economic activity and non receipt of a part of profit from the primary economic activity.

The risks connected with geographical features of regions, including the increased danger of natural disasters (fires, the ice phenomena, etc.), the termination of transport connection in connection with remoteness and/or inaccessibility are possible, but don't give in to planning.

Thus, the issuer doesn't predict influence of country and regional risks on performance of obligations on securities.

2.4.3. Financial risks

Inflation risk

Recently the status of the Russian economy is characterized by moderate rates of inflation. The table below provides data on inflation indices for the period from December 31, 2007 until March 31, 2013.

Period	Inflation for the period*
Quarter1, 2013	1,9%
2012	6,6%
2011	6,1%
2010	8,8%
2009	8,8%
2008	13,3%
2007	11,9%

** data of Federal Service of State Statistics of the Russian Federation (Rosstat)*

Following the results of Quarter 1, 2013 inflation makes 1,9 %/ |For the first quarter of 2012 the rate of inflation makes 1.5%.

In comparison with the similar period of last year the trend of insignificant increase in rates of inflation is observed.

On the whole, influence of inflation factors on financial stability of the Issuer in the future is negligible.

For the enterprises which are carrying out the production activity in the conditions of establishment of fixed tariffs, the current fiscal year the rate of inflation exceeding 9,08% as according to article 269 of the Tax code of the Russian Federation, "the limit size of the percent recognized as an expense, is accepted to an equal rate of refinancing of the Central bank Russian Federation, increased by 1,1 times" is critical.

Considering declared intentions of the Government of the Russian Federation and the Central bank Russian Federation about carrying out an anti-inflationary policy, according to the issuer probability of growth of inflation in Russia in the specified limits with medium-term prospect the low.

In the specified situation the probability of the Issuer's failure to fulfill obligations on securities in actual terms of money is low.

Liability of indices of the Issuer's financial statements prepared in accordance with the Russian accounting standards to influence of specified financial risks.

The following indices of financial statements are most liable to variation as a result of influence of specified financial risks:

- accounts receivable – increased turnover time;
- accounts payable – increased turnover time;
- monetary funds – less free monetary funds;
- profit from the main activity – reduction.

These risks may be mitigated using the following methods:

- elaboration of a single development strategy for various fields of finance activity in the Company;
- establishment of proper loan policy of the Company; raising credit resources to eliminate cash deficiency;
- establishment of budget policy and efficient performance of income and expenses plan;
- optimization of financial flows through strengthening of financial discipline;
- financial performance analysis in order to develop proposals for increasing profitability and improving efficiency, saving financial resources and increasing financial stability of the Company;
- optimization of costs management through reduction of expenses;
- efficient monitoring of accounts receivable and accounts payable;
- claims work with past-due accounts receivable;
- maintenance of corporate supervision over finance and economic activity of the Issuer.

○ 2.4.4. Legal risks

- The Issuer is not engaged in exporting goods, works and services. Therefore, legal risks associated with the Issuer's business activities can occur only in the national market. Generally, risks associated with the Issuer's business activity are common for the majority of businesses operating within the territory of the Russian Federation.
- Changes in laws on currency regulation and currency control cannot affect the Issuer's business activity because the Issuer's total amount of investments and major part of operating expenses are denominated in national currency and do not relate to transactions with foreign suppliers.
- As with any other business, the Issuer is subject to tax regulations. In the Russian Federation these regulations currently include the Tax Code and a series of laws governing various taxes set by the federal and local authorities. Imposed taxes comprise value added tax, income tax, property tax, consolidated social tax and other deductions. Respective regulations often contain vague definitions or no definitions at all with minimal base. Moreover, various state ministries and agencies along with their representatives often disagree on legal interpretation of different issues, creating uncertainty and ambiguity. Preparing and presenting of tax reports along with other components of regulation system are governed and supervised by various authorities which are legally entitled to imposed sizable fines, penalties and late fees. As a result, tax risks in Russia are higher than those in countries with more developed fiscal system.
- The Issuer's management believes the Company fully adheres to tax laws related to its activities.
- In this group of risks the risk of rising taxes is a key risk for the Issuer.
- Changes in regulations on customs control and duties cannot create any risks for the Issuer.
- According to the laws of the Russian Federation, the Issuer's core business activity, power supply services, is not subject to obtaining a license.
- The probability of changes in court practices related to the Issuer's activity (including licensing issues) is considered as low and cannot substantially affect the Issuer's activities since, pursuant to applicable laws, a leading case cannot become a source of law.
- In case of changes in court practices regarding the Company business, the Issuer intends to plan its financial and business activity with such changes in mind.

○ 2.4.5. Risks associated with the Issuer's business activity

- The Company is currently not involved in court proceedings which could cause risks related to the Issuer's activity.
- The Issuer is currently not liable for debts of third parties including subsidiaries and dependent companies.
- As power supply provider, the Issuer has no competitors since this type of business activity represents a natural monopoly. There are no risks associated with losing customers who make up not less than 10 percent of the Issuer's overall revenue from sales of goods (works, services).

III. Detailed information about the Issuer

3.1. History of establishment and development of the Issuer

3.1.1. Information on the Issuer's business name

The Issuer's full business name: *"Interregional Distribution Grid Company of Volga", Joint-Stock Company*

The date of Introduction of full business company name – *29.06.2007*

The Issuer's abbreviated business name: *IDGC of Volga, JSC*

Full or abbreviated business name of the Issuer (name if non-commercial organization) is similar to a name of other legal person

Names of such legal persons:

1. "Holding of Interregional Distribution Grid Companies", Joint-Stock Company (IDGC Holding, JSC);
2. "Interregional Distribution Grid Company of Center", Joint-Stock Company (IDGC of Center, JSC);
3. "Interregional Distribution Grid Company of North Caucasus", Joint-Stock Company (IDGC of North Caucasus, JSC);
4. "Interregional Distribution Grid Company of Northwest", Joint-Stock Company (IDGC of Northwest, JSC);
5. "Interregional Distribution Grid Company of Ural", Joint-Stock Company (IDGC of Ural, JSC);
6. "Interregional Distribution Grid Company of Siberia", Joint-Stock Company (IDGC of Siberia, JSC);
7. "Interregional Distribution Grid Company of South", Joint-Stock Company (IDGC of South, JSC);
8. "Interregional Distribution Grid Company of Center and Volga Region", Joint-Stock Company (IDGC of Center and Volga Region, JSC).

Notes necessary to avoid confusing the mentioned names:

To avoid confusion the Issuer's name with the names of above-mentioned interregional distribution grid companies, the Issuer advises focusing on geographical part of full and abbreviated names of such companies.

All previous names of the Issuer over its history

The Issuer did not change its name over its history

3.1.2. Information on State Registration of the Issuer

Primary state registration number: ***1076450006280***

Registration date: ***June 29, 2007***

Name of registering authority: ***Interdistrict Tax Office of the Federal Tax Service of the Russian Federation No. 8 for the Saratov Region***

3.1.3. Information on Establishment and Development of the Issuer

The Issuer is organized for indefinite period.

Brief description of the Issuer's establishment and development history. The Issuer's purpose, mission (if any) and other information on the Issuer's activities necessary for making decisions on purchasing securities of the Issuer:

The Issuer is registered on June 29, 2007 based on the decision of the sole founder OAO RAO "UES of Russia" (the Ordinance of the Management Board of RAO "UES of Russia", JSC of June 22, 2007 No. 191r) in compliance with the Civil Code of the Russian Federation, the Federal Law "On Joint-Stock Companies" and other bylaws of the Russian Federation.

IDGC of Volga, JSC, is established to ensure effective management for the distribution grid complex of Volga in the course of implementing the investment stage of the reorganization of RAO "UES of Russia", JSC which resulted in the subdivision of interregional distribution grid companies.

According to the structure of IDGC approved by the resolution of the Board of Directors of RAO "UES of Russia", JSC (Minutes No. 250 of April 27, 2007), IDGC of Volga, JSC included the following distribution grid companies (DGC):

- Volzhskaya IDC, JSC;
- Mordovenergo, JSC;
- Penzaenergo, JSC;
- Orenburgenergo, JSC;
- Chuvashenergo, JSC.

The structure of IDGC of Volga, JSC was based on the principle of territorial proximity and comparability of asset value of DGCs belonging to the group. Service area of IDGC of Volga, JSC

comprises service areas of DGCs belonging to its structure and consists of:

- Volzhskaya IDC, JSC (comprises 15 branch distribution grid companies) operated on the territory of the Samara, Saratov and Ulyanovsk Regions with the total area of 200.28 thousand square kilometers and the population of 4,559.8 thousand of people; 9,818 employees;

- Mordovenergo, JSC (comprises 3 branch distribution grid companies) operated on the territory of the Republic of Mordovia with the total area of 26.2 thousand square kilometers and the population of 876.1 thousand of people; 1,428 employees;

- Orenburgenergo, JSC (comprises 6 branch distribution grid companies) operated on the territory of the Orenburg Region with the total area of 124 thousand square kilometers and the population of 2,150.4 thousand of people; 3,401 employees;

- Penzaenergo, JSC (comprises 5 branch distribution grid companies) operated on the territory of the Penza Region with the total area of 43.3 thousand square kilometers and the population of 1,516 thousand of people; 2,497 employees;

- Chuvashenergo, JSC (comprises 3 branch distribution grid companies) operated on the territory of the Chuvash Republic with the total area of 18.3 thousand square kilometers and the population of 1,299.3 thousand of people; 1,475 employees;

Total mileage of power grids of IDGC of Volga, JSC is about 230,000 kilometers. Overall number of power substations serviced is more than 46,000 with the total power output of 56 billion kWh/year.

During the period from June 29, 2007 to March 31, 2008, IDGC of Volga, JSC provided management to DGCs belonging to its group in accordance with the structure of IDGC. As part of creating a target management model for DGCs and in accordance with resolutions of the General Meetings of Shareholders of companies, on October 1, 2007 powers of sole executive bodies of DGCs were delegated to IDGC of Volga, JSC.

Following the opinion No. AF/23341 as of December 03, 2007, the Federal Antimonopoly Service of Russia approved the reorganization of IDGC of Volga, JSC by affiliating with Volzhskaya IDC, JSC, Mordovenergo, JSC, Orenburgenergo, JSC, Penzaenergo, JSC, and Chuvashenergo, JSC.

On December 25, 2007, Unscheduled General Meeting of Shareholders of the Company passed the following resolutions (Minutes of December 25, 2007 No. 1795pr/8):

- on the reorganization of IDGC of Volga, JSC by affiliating with Volzhskaya IDC, JSC, Mordovenergo, JSC, Orenburgenergo, JSC, Penzaenergo, JSC, and Chuvashenergo, JSC;
- on the approval of the Agreement on Affiliation of DGCs to IDGC of Volga, JSC;
- on the increase in the authorized capital of the Company through the placement of additional ordinary shares in the amount of 178,515,200,000 shares. The method of placement is conversion of affiliated joint-stock companies into additional ordinary shares of IDGC of Volga, JSC in the procedure stipulated in the Agreement on Affiliation.

On April 1, 2008, the reorganization of “Interregional Distribution Grid Company of Volga”, Joint-Stock Company was completed by affiliating with five regional grid companies: Volzhskaya IDC, JSC, Mordovenergo, JSC, Orenburgenergo, JSC, Penzaenergo, JSC and Chuvashenergo, JSC. As of April 1, 2008, DGCs affiliated to IDGC of Volga, JSC, ceased their activities as independent legal persons and began operating as branches: Mordovenergo, Orenburgenergo, Penzaenergo, Samara Distribution Grids, Saratov Distribution Grids, Ulyanovsk Distribution Grids, Chuvashenergo.

IDGC of Volga, JSC is currently a consolidated managing company with headquarters in Saratov.

According to the Order of the Federal Tariff Service (FTS) No. 237-e of June 27, 2008, IDGC of Volga, JSC was entered into the register of natural monopolies in energy sector.

The mission of the Issuer is effective use of distribution grid assets of the Company, maintaining their reliability and raising investment resources for the benefit of each shareholder and the whole Company.

Strategic goals of the Issuer:

- ensuring system reliability and safety for maintaining sustainable operation of the distribution

grid complex and safe operation of major and auxiliary equipment and facilities and prevention of health hazards;

- sustainable enhancing of power supply services, increasing their quality and volume and ensuring environmental safety, which promotes the growth in the Company's value while improving the infrastructure for economic growth of the region;

- growing the value of the Company which implies a steady income growth, increased profitability, expanding and improving the Company's asset portfolio, which will ensure meeting the shareholders' interests, will make the Company and its projects attractive for investors as well as make it possible to evaluate the performance of management and effectiveness of the resources use.

The reorganization of OAO RAO "UES of Russia" was completed on July 1, 2008. Based on the Reorganization Balance Sheet of OAO RAO "UES of Russia", the shares of IDGC of Volga, JSC in the amount of 120,765,085,671 shares which makes up 67.6260% of the authorized capital of IDGC of Volga, JSC were transferred to the ownership of IDGC Holding, JSC.

3.1.4. Contact details

Issuer's place of location: *42/44, Pervomayskaya Str., Saratov, 410031, the Russian Federation*

E-mail: *office@mrsk-volgi.ru*

Web-page (web-pages) providing information on the Issuer and the securities issued and/or to be issued by the Issuer www.mrsk-volgi.ru, www.e-disclosure.ru/portal/company.aspx?id=12131

Information on a special business unit of the Issuer for cooperation with shareholders and investors of the Issuer: *Department for Corporate Governance and Cooperation with Shareholders*

Location of the unit: *42/44, Pervomayskaya Str., Saratov, 410031, the Russian Federation*

Telephone: *(8452) 30-24-89*

Fax: *(8452) 28-34-82*

E-mail: *yg.burceva@mrsk-volgi.ru*

Web-page: *not available.*

3.1.5. Taxpayer Identification Number 6450925977

3.1.6. Branches and Representative Offices of the Issuer

Branches and representative offices of the Issuer in accordance with the Charter (constituent documents):

Name – *Branch of IDGC of Volga, JSC – Samara Distribution Grids,*

Location – *106, Novosadovaya str. Build.133, 443068, Samara,*

Date of organization- *25.01.2008*

Director of the branch (representative office)

Name – *Sanaev, Konstantin Nikolaevich*

Letter of Attorney valid till *February 22, 2014*

Name – *Branch of IDGC of Volga, JSC – Saratov Distribution Grids,*

Location – *42/44, Pervomayskaya str.,410031, Saratov*

Date of organization- *25.01.2008*

Director of the branch (representative office)

Name – *Kucherenko, Vladimir Ivanovich*

Letter of Attorney valid till *March 01, 2013*

Name – *Branch of IDGC of Volga, JSC – Ulyanovsk Distribution Grids,*

Location – *48, Efremov str., 432042, Ulyanovsk*

Date of organization- *25.01.2008*

Director of the branch (representative office)

Name – *Frolov, Sergey Petrovich*

Letter of Attorney valid till *August 22, 2013*

Name – *Branch of IDGC of Volga, JSC – Mordovenergo,*

Location – *50, Lenin’s str. Prospect, 430003, Saransk,*

Date of organization- *25.01.2008*

Director of the branch (representative office)

Name – *Kovalev, Eduard Vladimirovich*

Letter of Attorney valid till *August 22, 2013*

Name – *Branch of IDGC of Volga, JSC – Penzaenergo*

Location – *1/2, Pushkin/Gladkov’s str., 440000, Penza,*

Date of organization- *25.01.2008*

Director of the branch (representative office)

Name – *Tolbin, Igor Viktorovich*

Letter of Attorney valid till *April 04, 2014*

Name – *Branch of IDGC of Volga, JSC – Orenburgenergo*

Location – *44, Marshal G. K.Zhukov’s str., 460024, Orenburg*

Date of organization- *25.01.2008*

Director of the branch (representative office)

Name – *Kazhaev, Viktor Fedorovich*

Letter of Attorney valid till *August 20, 2013*

Name – *Branch of IDGC of Volga, JSC – Chuvashenergo*

Location – *4/4, I.Yakovlev’s prospect, Cheborsary, Chuvash Republic*

Date of organization- *25.01.2008*

Director of the branch (representative office)

Name – *Ivanov, Dmitryi Gennadievich*

Letter of Attorney valid till *August 20, 2013*

3.2. Issuer's Core Business Activity

3.2.1. Issuer's Industry

Issuer's Core Business Activity according to OKVED: 40.10.2

OKVED codes
40.10.3
40.10.5
64.20.11
74.14
74.15.2
55.51

60.24.1
60.24.2
70.2

3.2.2. Issuer's Core Business Activity

Types of economic activity (kinds of activity, types of production (works, services)), the provided not less than 10 percent of revenue (income) of the issuer for the reporting period

Unit of measure: thousand roubles.

Type of economic activity: Main type of activity of the issuer in 2008-2012 and in the 1 quarter 2013 was rendering of services in electric power transfer.

Name of item	2011	2012
Revenue volume from sales (sales volume) by this type of economic activity, thousand roubles.	47,222,117	45,124,134
Revenue share from sales (sales volume) by this type of economic activity in total amount of revenue from sales (sales volume) of the issuer, %	98,73	98,60

Name of item	3 months of 2012	3 months of 2013
Revenue volume from sales (sales volume) by this type of economic activity, thousand roubles.	13,076,511	10,377,716
Revenue share from sales (sales volume) by this type of economic activity in total amount of revenue from sales (sales volume) of the issuer, %	99,34	99,26

Changes of the size of revenue from sales (sales volume) of the issuer from the primary economic activity for 10 and more percent in comparison with the similar reporting period of previous year and the reason of such changes:

Decrease in proceeds from transfer of electric power in the 1 quarter of 2013 with respect to the similar period of 2012 on 2,698,795 thousand rub or 20,6% is connected with scheme cancellation on return of the sums cross subsidizings to guaranteeing supplier on Orenburgenergo branch since the second half-year of 2012 that led to change of mutual settlements according to the accepted scheme of "boiler-formation" between participants of the retail market, and, therefore, to decrease in profitable and account parts

Seasonal nature of the primary economic activity of the issuer

The main type of activity of the company - rendering of services in transportation of electric energy - has seasonal nature: during the autumn and winter period (4 and 1 quarters) volumes of transfer of the electric power increase in connection with seasonal growth of volumes of consumption. At the same time, the main amount of works on repair and reconstruction of objects of an electronetwork economy falls on 2-3 quarter.

General structure of prime cost of the issuer

Name of article of expenses	2012	2013, 3 mec.
Raw materials and materials, %	2,98	1,5
The acquired completing products, semi-finished products, %	0	0
Works and the services of production character executed by the foreign organizations, %	2,95	1,65
Fuel, %	1,07	0,90
Energy, %	21,36	23,43
Labor costs, %	14,15	14,48
Percent on the credits, %	0	0
Rent, %	0,62	0,70
Assignments on social needs, %	4,17	4,45

Amortization of fixed assets, %	10,57	11,13
The taxes included in product cost, %	0,68	1.04
Other costs		
amortization on intangible assets, %	0.05	00.5
compensations for improvement suggestions, %		
obligatory insurance payments, %	0,06	0,06
expense account, %	0	0
other, %	1.57	0.99
Servives of FGC UES,JSC	23,71	21,79
Services of distribution grid companies	14,56	16,08
Assignments on non-state provision of pensions (Non-state pension fund of power), %	0,30	0,34
Purchased power on industrial and economic needs, %	0,78	1,28
Business trip expenses, %	0,22	0,15
Leasing, %	0,18	0,14
Total: costs of production and production sale (works, services) (prime cost),%	100	100
Reference: Proceeds from sales of production (works, services),%	109,9	108,5

The greatest specific weight in structure of expenses of Society following the results of activity in 1 quarter 2013 is the share of the following articles of expenses:

- "energy (purchased э / energy on compensation of losses)" - 23,43 %,
- "JSC FGC UES services - 21,79 %,
- "services of the distribution grid companies" – 16,08 %,
- "labor costs" - 14,48 %,
- "assignments on social needs" - 4,45 %,
- "amortization of fixed assets and NMA" - 11,18 %.

New types of production having essential value (works, services), offered by the issuer in the market of its primary activity, in that degree as far as it corresponds to public information on such types of production (works, services). The condition of development of such types of production (works, services) is specified.

New types of production having essential value (works, services) aren't present

Standards (rules) according to which the accounting (financial) reporting is prepared and are made the calculations reflected in the real point of the quarterly report:

- The federal law "About accounting" from November 21, 1996 of No. 129-FZ.

1) The accounting regulation "Accounting of material and production stocks" PBU 5/01 approved by the order of the Ministry of Finance of the Russian Federation from 09.06.2001 of No. 44H.

2) The accounting regulation "Accounting reporting of the organization" PBU 4/99 approved by the order of the Ministry of Finance of the Russian Federation from 06.07.1999 of No. 43H.

3) The accounting regulation "Organization expenses" PBU 10/99 approved by the order of the Ministry of Finance of the Russian Federation from 06.05.1999 of No. 33H.

4) The accounting regulation "Accounting policies of the organization" PBU 1/2008 approved by the order of the Ministry of Finance of the Russian Federation from 06.10.2008 of No. 106H.

5) The accounting regulation "Accounting of fixed assets" PBU 6/01 approved by the order of the Ministry of Finance of the Russian Federation from 30.03.2001 of No. 26H.

6) The accounting regulation "Events after reporting date" PBU 7/98 approved by the order by the Ministry of Finance of the Russian Federation from 25.11.1998 of No. 56H.

7) The accounting regulation "The accounting of expenses on loans and the credits" PBU 15/08 approved by the order of the Ministry of Finance of the Russian Federation from 06.10.2008 of No. 107H.

8) the Accounting regulation "The organization income" PBU 9/99 approved by the order of the Ministry of Finance of the Russian Federation from 06.05.1999 of No. 32H.

9) The accounting regulation "Accounting of intangible assets" PBU 14/07 approved by the order of the Ministry of Finance of the Russian Federation from 27.12.2007 of No. 153Н.

10) The accounting regulation "The accounting of assets and the obligations, which cost it is expressed in foreign currency" PBU 3/2006 approved by the order of the Ministry of Finance of the Russian Federation from 27.11.2006 of No. 154Н.

3.2.3. Materials, Goods (Raw Material) and Suppliers of the Issuer

For 2012

3.2.4. Markets for the Issuer's Goods (Works, Services)

No changes concerning the present item in the reporting quarter were observed

3.2.5. Information on licenses held by the Issuer

No changes in the information of the present item in the reporting quarter were observed

3.2.6. Additional requirements to the issuers being joint-stock investment funds, the insurance or credit companies, mortgage agents

The issuer isn't joint-stock investment fund, the insurance or credit company, the mortgage agent

3.2.7. Additional requirements to the issuers which primary activity is mining

Primary activity of the issuer isn't mining

3.2.8. Additional requirements to the Issuers which primary activity is rendering communication services

Primary activity of the Issuer isn't communication services

3.3. The Issuer's Outlook

3.3. Plans of future activities of the Issuer

The strategic development of the Company aims to form a reliable and effective distribution grid complex that will satisfy the needs of economic and social development in the regions serviced by the Company.

To achieve the key strategic goal, the following objectives will be solved:

- improvement of the efficiency of operations of the distribution grid complex;
- upgrading and implementation of a new electric grid infrastructure based on a major innovative renewal;
- improvement of Company's attractiveness for investments.

The milestones in solving these objectives for IDGC of Volga, JSC are as follows:

- decrease in physical wear of electric grid assets down to 50% by 2020;
- improvement of the operating efficiency to match the efficiency of distribution grid companies of developed countries by 2020;
- formation of the reserve of transfer capacity of electric grids forestalling the economic development by 3 years by 2020;
- improvement of profitability of investments into the distribution grid complex to match the profitability with comparable market risks in RF;
- fund raising to launch a major renewal of fixed assets intended to improve service reliability and quality and to boost the operating efficiency of the distribution grid companies;
- implementation of innovative technologies meeting highest international standards in the field of power distribution at all stages of the technological process.

To reach the above objectives the Company needs both additional abundant financial resources and qualitative modifications in power transmission activities.

The Company will pursue the following key activities:

1. Improvement of service reliability and quality and ensuring system safety through implementation of repair and investment programs
2. Improvement of the operating efficiency through implementation of measures for cost optimization;
3. Business integration, grid consolidation and expansion of market coverage
4. Improvement of Company's attractiveness for investments.

Starting January 01, 2011, the Company switched to a new method of regulation of power transmission tariffs (RAB-based Regulation) For 2011-2015, this new tariff setting system implies a long-term tariff regulation ensuring the recovery and return on the capital of investors.

By switching to RAB-regulation, the Issuer achieved the following advantages:

- stable long-term economic and budget planning for the regions;
- relation between price and quality of power transmission and supply services;
- release of funds from recovery and return on old capital for repayment of payables;
- higher investment attractiveness owing to the transparency and guaranteed recovery and return on new invested capital.

According to the requirements of RF Government No.1178 dated December 29, 2011 applicable to all branches of the Company, in 2012 long-term parameters used for regulation of activities of the branches of IDGC of Volga, JSC were reviewed basing upon the method of Return On Invested Capital (RAB) with the earliest expiry date of July 01, 2017.

Pursuant to the Order of RF Ministry of Energy No.29 dated January 24, 2013 issued as a result of cancellation of the guarantying supplier status of Penzaenergosbyt, JSC, the Company discharges power supply functions in the Penza region starting February 01, 2013. These functions are close to the functions discharged by an electric grid company participating in the process of power supply to end consumers with the sales acting as an intermediary

3.4. The Issuer's participation in industrial, bank and financial groups, holdings, corporate groups and associations

No changes in the information of the present item in the reporting quarter were observed

3.5. Subsidiaries and affiliated business entities of the Issuer

1. Full business name: ***"Social Sphere-M", Joint-Stock Company***

Abbreviated business name: ***Social Sphere-M, JSC***

Address: ***50, Lenin Avenue, Saransk, 430003 Republic of Mordovia, Russia***

INN (Taxpayer Identification Number): ***1326185581***

OGRN (Primary State Registration Number): ***1021300973033***

Subsidiary: ***Yes***

Affiliated company: ***Yes***

Grounds for a company to be considered as a subsidiary or affiliated company to the Issuer: ***In accordance with Article 105 and Article 106 of the Civil Code of the Russian Federation the Company is considered a subsidiary and affiliated company.***

The Issuer's share in the authorized capital of the entity, %: ***100***

The share of the entity's ordinary shares owned by the Issuer, %: ***100***

The entity's share in the authorized capital of the Issuer, %: ***0***

The share of the Issuer's ordinary shares owned by the entity, %: ***0***

Description of the core activity of the company. Description of the company value for the Issuer's activities: recreation and resort services; lodging, catering and medical treatment and prevention services. Non-core activity.

Members of the Board of Directors (Supervisory Board) of the company

There is no Board of Directors (Supervisory Board)

Sole Executive Body of the company:

Full name	Year of birth	Share of the person in the authorized capital of the Issuer, %	The person's portion of ordinary shares of the Issuer, %
Sedin, Sergey Borisovich	1961	0	0

Members of Collegial Executive Body of the company

There is no Collegial Executive Body

2. Full business name: *"Chuvash Auto Transport Company", Joint-Stock Company*

Abbreviated business name: *ChAK, JSC*

Address: *21, Promyshlennaya Str., Novocheboksarsk, 429954 Chuvash Republic, Russia*

INN (Taxpayer Identification Number): *2124021783*

OGRN (Primary State Registration Number): *1042124002117*

Subsidiary: *Yes*

Affiliated company: *Yes*

Grounds for a company to be considered as a subsidiary or affiliated company to the Issuer: *In accordance with Article 105 and Article 106 of the Civil Code of the Russian Federation the Company is considered a subsidiary and affiliated company.*

The Issuer's share in the authorized capital of the entity, %: *99.99*

The share of the entity's ordinary shares owned by the Issuer, %: *99.99*

The entity's share in the authorized capital of the Issuer, %: *0*

The share of the Issuer's ordinary shares owned by the entity, %: *0*

Description of the core activity of the company. Description of the company value for the Issuer's activities: *transportation services; operation, maintenance and*

repair of vehicles.

The Company provides transportation services to "Chuvashenergo", the branch of IDGC of Volga, JSC.

Members of the Board of Directors (Supervisory Board) of the company:

Full name	Share of the person in the authorized capital of the Issuer, %	The person's portion of ordinary shares of the Issuer, %
Zaretskiy, Dmitriy Lvovich (Chairman)	0.00052	0.00052
Eremina, Elena Petrovna	0	0
Puchkova, Irina Yurievna	0	0
Fedoseev, Aleksey Yurievich	0	0
Shashurin, German Lvovich	0	0

Sole Executive Body of the company:

Full name	Share of the person in the authorized capital of the Issuer, %	The person's portion of ordinary shares of the Issuer, %
Shashurin, German Lvovich	0	0

Members of Collegial Executive Body of the company

There is no Collegial Executive Body

3. Full business name: "Solnechniy" Sanatorium-Preventorium", Joint-Stock Company

Abbreviated business name: "Solnechniy" Sanatorium-Preventorium", JSC

Address: 58, Turbinnaya Str., Orenburg, 460023, Russia

INN (Taxpayer Identification Number): 5611031844

OGRN (Primary State Registration Number): 1045607457345

Subsidiary: Yes

Affiliated company: Yes

Grounds for a company to be considered as a subsidiary or affiliated company to the Issuer: *In accordance with Article 105 and Article 106 of the Civil Code of the Russian Federation the Company is considered a subsidiary and affiliated company.*

The Issuer's share in the authorized capital of the entity, %: 99.99

The share of the entity's ordinary shares owned by the Issuer, %: 99.99

The entity's share in the authorized capital of the Issuer, %: 0

The share of the Issuer's ordinary shares owned by the entity, %: 0

Description of the core activity of the company. Description of the company value for the Issuer's activities: medical, recreation and resort, fitness and recovery services.

Non-core activity.

Members of the Board of Directors (Supervisory Board) of the company:

Full name	Share of the person in the authorized capital of the Issuer, %	The person's portion of ordinary shares of the Issuer, %
Katelin, Sergey Gennadievich (Chairman)	0.0000003	0.0000003
Kazhaev, Viktor Fedorovich	0	0
Nisiforov, Aleksey Viktorovich	0	0
Stepanova, Maria Dmitrievna	0	0
Shapiro, Ekaterina Grigorievna	0	0

Sole Executive Body of the company:

Full name	Share of the person in the authorized capital of the Issuer, %	The person's portion of ordinary shares of the Issuer, %
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Shapiro, Ekaterina Grigorievna	0	0
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Members of Collegial Executive Body of the company

There is no Collegial Executive Body

4. Full business name: Energoservice of Volga, Joint Stock Company

Short business name: *Energoservice of Volga, JSC.*

Location: *42/44, Pervomayskaya Str., 410031, Saratov, Russia*

INN (Taxpayer Identification Number): *6450945684*

OGRN (Primary State Registration Number): *1116450000061*

The basis (bases) owing to which the issuer carries out control over the under control organization (participation in the organization under control to the issuer, the conclusion of the contract of trust management by property, the conclusion of the contract of simple association, the conclusion of the contract of an assignment, the conclusion of the joint-stock agreement, the conclusion of other agreement which subject is implementation of the rights certified by actions (shares) to the under control issuer of the organization):

Participation in the organization under control to the issuer.

Sign of implementation by the issuer of control over the organization concerning which it is the supervising person: according to Art. 105, 106 Russian Federation Groups admit affiliated and dependent society

Type of control: direct control

Share of the issuer in authorized capital of the under control organization, %: 100

Share of the common stocks belonging to the issuer, %: 100

Share of the under control organization in authorized capital of the issuer, %: 0

Share of common stocks of the issuer belonging to the under control organization, %: 0

Description of a main type of activity of society:

Activities for ensuring operability of electric and thermal networks.

Structure of board of directors (supervisory board) of society Board of Directors (Supervisory Board) of the company

Full name	Share of the person in the authorized capital of the Issuer, %	The person's portion of ordinary shares of the Issuer, %
Kuliev, Vyacheslav Igorevich (Chairman)	0	0
Bikmurzin, Adel Fyaritovich	0	0
Vinokurov, Igor Vladimirovich	0	0
Mikheev, Dmitry Dmitrievich	0	0
Puchkova, Irina Yurievna	0	0
Rebrova, Natalia Leonidovna	0.000035	0.000035
Sofinskiy, Aleksey Valerianovich	0.00000044	0.00000044

Sole Executive Body of the company

Full name	Share of the person in the authorized capital of the Issuer, %	The person's portion of ordinary shares of the Issuer, %
Vinokurov, Igor Vladimirovich	0	0

Members of the Collegial Executive Body of the company

There is no Collegial Executive Body

3.6. List, Structure and Value of the Issuer's Fixed Assets, Information on Plans for Acquisition, Replacement and Disposal of Fixed Assets as well as All Facts about Encumbrances of Fixed Assets of the Issuer

3.6.1. Fixed assets

Is not indicated in quarterly report for quarter 4, 2012

IV. Information on Financial and Business Activities of the Issuer

4.1. Results of Financial and Business Activities of the Issuer

Is not indicated in quarterly report for quarter 4, 2012

4.2. Liquidity of the Issuer, Sufficiency of Equity and Current Assets

Dynamics of the indicators characterizing liquidity of the issuer, calculated on the basis of data of the accounting (financial) reporting

Standard (rules) according to which the accounting (financial) reporting on the basis of which indicators are calculated is made: RAS

Unit of measure for an indicator 'net working capital: thousand roubles.

Name of an indicator	2012	2013, 3 months.
Net working capital	2 060 077	1 044 422
Factor of the current liquidity	1,4	1,16
Factor of fast liquidity	1,17	0,89

At the discretion of the issuer dynamics of the indicators characterizing liquidity of the issuer, calculated on the basis of data summary accounting (consolidated financial) the reporting of the issuer included in structure of the quarterly report is in addition given: No

The size of net working capital for the end of the reporting period reflects high degree of financial independence of the issuer.

Factors of liquidity testify to high degree of solvency of the issuer.

High values of factors of liquidity are caused by that throughout the considered period the trend of considerable excess of current assets over short-term obligations of the company remains that testifies to sufficiency of volume of the means necessary for repayment of the obligations.

All indicators are calculated on the basis of recommended techniques of calculations: Yes

The economic analysis of liquidity and solvency of the issuer, sufficiency of own capital of the issuer for execution of short-term obligations and a covering of the operating operating expenses on the basis of the economic analysis of dynamics of the given indicators with the description of factors which, according to governing bodies of the issuer, made the most essential impact on liquidity and solvency of the issuer:

The result of the 1st quarter of 2013 testifies that economic activity of the issuer is characterized by a steady financial condition, ability of the company to support the solvency in operating, investment and financial activities.

All indicators are calculated on the basis of recommended methods of calculations: **Yes**

Structure of sources of current assets financing:

<i>Obligations</i>	<i>2013, 3 months (units of measure, %)</i>
long-term passives	14,4 %
short-term passives	85,6 %

Sources of financing of current assets of the issuer:

- own sources;
- credits.

Policy of the issuer on financing of current assets.

The policy of the issuer concerning financing of working capital consists in optimization of volume and structure of financial sources taking into account ensuring effective use of own capital and sufficient financial stability.

Factors which change in policy of financing of current assets and an assessment of probability of their emergence can entail.

The policy of financing of current assets is based on formation of the balanced budget of cash flow. The current financing of current assets is carried out, mainly, at the expense of proceeds from

primary activity, and also by means of attraction of extra resources. Thus the probability of emergence of factors which can entail negative changes in policy of financing of current assets of the issuer, low that is a consequence of carrying out competent financial policy by Society management.

Opinions of governing bodies of the issuer concerning the reasons or extent of their influence on results of financial and economic activity of the issuer don't coincide: *No*

The board member (supervisory board) of the issuer or the member of collegiate executive body of the issuer has a dissenting opinion of rather mentioned reasons and/or extents of their influence on results of financial and economic activity of the issuer, reflected in the protocol of meeting (meeting) of board of directors (supervisory board) of the issuer or collegiate executive body on which appropriate questions were considered, and insists on reflection of such opinion in the quarterly report: *No*

4.3. Amount and Structure of Equity and Current Assets of the Issuer

For 2012

The list of financial investments of the issuer which make 5 and more percent of all his financial investments on an expiry date of the reporting period

Investments in issue securities

Type of securities: shares

1. Full company name of the issuer: *"Chuvash autotransport company" Open joint stock company*

The abbreviated company name of the Issuer: *ChAK, JSC*

Location of the issuer: **429954, Russia, Chuvash Republic, Novocheboksarsk, Promyshlennaya St., 21**

INN: **2124021783**

PSRN: **1042124002117**

Date of the state registration release (releases)	Registration number	Registering body
18.06.2004	1-01-11795-E	RO Federal Commission on Securities of Russia in the Volga federal district

Number of the securities being in a property of the issuer: **90 859**

The total par value of the securities being in a property of the issuer: **90 859 000 RUR x 1000**

The total balance cost of the securities being in a property of the issuer: **64 797 188.57**

Unit of measure: *rub.*

The issuer of securities is affiliated and (or) dependent society in relation to the Issuer who has made the present quarterly report.

Annual general meeting of shareholders of 20.06.2012. (The minutes as of June 22 , 2011 No. 15) the decision not to pay dividends on Society common stocks is made following the results of 2011.

2. Full company name of the issuer: *Open joint stock company "Sanatorium Preventorium "Solnechnyi"*

The abbreviated company name of the issuer: *Sanatorium Preventorium Solnechny, JSC*

Location of the issuer: **460023, Russia, Orenburg, Turbinnaya St., 58**

INN: **5611031844**

PSRN: **1045607457345**

Date of the state registration of release (releases)	Registration number	Registering body
27.10.2004	1-01-02935-E	Samara regional office of Federal Commission on Securities of Russia

Number of the securities being in a property of the issuer: **425 399**

The total par value of the securities being in a property of the issuer: **42 539 900 RUR x 100**

The total balance cost of the securities being in a property of the issuer: **24 924 381.91**

Unit of measure: **rub.**

The issuer of securities is affiliated and (or) dependent society in relation to the issuer who has made the present quarterly report

Annual general meeting of shareholders of 20.06.2012. (The minutes as of from June 22, 2012 No. 1/12) the decision not to pay dividends on Society common stocks is made following the results of 2011.

3. Full company name of the issuer: ***Open joint stock company "Social sfera-M"***

The abbreviated company name of the issuer: ***Social sfera-M, JSC***

Location of the issuer: ***430003, Russia, Republic of Mordovia, Saransk, Lenin Ave., 50***

INN: ***1326185581***

PSRN: ***1021300973033***

Date of the state registration of release (releases)	Registration number	Registering body
25.03.2011	1-01-04598-E	RO Federal Commission on Securities of Russia in the Volga federal district

Number of the securities being in a property of the issuer: **10 807 921**

The total par value of the securities being in a property of the issuer: **10 807 921 RUR x 1**

The total balance cost of the securities being in a property of the issuer: **10 807 921**

The issuer of securities is affiliated and (or) dependent society in relation to the issuer who has made the present quarterly report

Annual general meeting of shareholders of 21.06.2012. (The minutes as of June 22, 2012 of No. 96/2012) the decision not to pay dividends on Society common stocks is made following the results of 2011.

4. Full company name of the issuer: ***Open joint stock company "Energoservice of Volga"***

The abbreviated company name of the issuer ***Energoservice of Volga: JSC***

Location of the issuer: ***410031, Russia, Saratov, Pervomayskaya St., 42/44***

INN: ***6450945684***

PSRN: ***1116450000061***

Date of the state registration of release (releases)	Registration number	Registering body
25.03.2011	1-01-04598-E	Regional office of FFMS of Russia in the South-East region

Number of the securities being in a property of the issuer: **1 000 000**

The total par value of the securities being in a property of the issuer: **1 000 000 RUR x 1**

The total balance cost of the securities being in a property of the issuer: **1 000 000**

Unit of measure: **rub.**

The issuer of securities is affiliated and (or) dependent society in relation to the issuer who has made the present quarterly report.

Annual general meeting of shareholders of 26.06.2012. (The minutes as of from June 27, 2012 No. 97/12) the decision not to pay dividends on Society common stocks is made following the results of 2011.

Investments in not issue securities: ***Investments in not issue securities, components of 5 and more percent of all financial investments, no***

Other financial investments: ***Other financial investments, components of 5 and more percent of all financial investments, no***

Information on size of the potential losses connected with bankruptcy of the organizations (enterprises) in which investments, by each type of the specified investments were made: ***Steady essential depreciation of financial investments of the issuer isn't present, the potential losses connected with bankruptcy of the enterprises in which investments were made, no.***

Information on losses is provided in an assessment of the issuer on the financial investments reflected in the accounting reporting of the issuer from the beginning of fiscal year to an expiry date of the last reporting quarter

Standards (rules) of the accounting reporting according to which the issuer made the calculations reflected in the real point of the quarterly report:

The account and reflection in the accounting reporting of the data concerning financial investments, occurs according to the following normative documents:

- The federal law "About accounting" from November 21, 1996 of No. 129-FZ.
- The accounting regulation "Accounting reporting of the organization" PBU 4/99 approved by the order of the Ministry of Finance of the Russian Federation from 06.07.1999 of No. 43H.
- The accounting regulation "Organization expenses" PBU 10/99 approved by the order of the Ministry of Finance of the Russian Federation from 06.05.1999 of No. 33H.
- The accounting regulation "Accounting policies of the organization" PBU 1/2008 approved by the order of the Ministry of Finance of the Russian Federation from 06.10.2008 of No. 106H.
- The accounting regulation "The organization income" PBU 9/99 approved by the order of the Ministry of Finance of the Russian Federation from 06.05.1999 of No. 32H.
- The accounting regulation "Accounting of financial investments" PBU 19/02 approved by the order of the Ministry of Finance of the Russian Federation from 10.12.2002 of No. 126H.

On an expiration date of the reporting period

The list of financial investments of the issuer which make 5 and more percent of all his financial investments on an expiration date of the reporting period

Investments in issue securities

Type of securities – shares

1. Full company name of the issuer: ***"Chuvash autotransport company" Open joint stock company***

The abbreviated company name of the Issuer: ***ChAK, JSC***

Location of the issuer: ***429954, Russia, Chuvash Republic, Novocheboksarsk, Promyshlennaya St., 21***

INN: ***2124021783***

PSRN: ***1042124002117***

Date of the state registration release (releases)	Registration number	Registering body

18.06.2004	1-01-11795-E	RO Federal Commission on Securities of Russia in the Volga federal district
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Number of the securities being in a property of the issuer: **90 859**

The total par value of the securities being in a property of the issuer: **90 859 000 RUR x 1000**

The total balance cost of the securities being in a property of the issuer: **64 797 188.57**

Unit of measure: **rub.**

The issuer of securities is affiliated and (or) dependent society in relation to the Issuer who has made the present quarterly report.

Annual general meeting of shareholders of 20.06.2012. (The minutes as of June 22 , 2011 No. 15) the decision not to pay dividends on Society common stocks is made following the results of 2011.

2. Full company name of the issuer: ***Open joint stock company "Sanatorium Preventorium "Solnechnyi"***

The abbreviated company name of the issuer: ***Sanatorium Preventorium Solnechny, JSC***

Location of the issuer: ***460023, Russia, Orenburg, Turbinnaya St., 58***

INN: ***5611031844***

PSRN: ***1045607457345***

Date of the state registration of release (releases)	Registration number	Registering body
27.10.2004	1-01-02935-E	Samara regional office of Federal Commission on Securities of Russia

Number of the securities being in a property of the issuer: **425 399**

The total par value of the securities being in a property of the issuer: **42 539 900 RUR x 100**

The total balance cost of the securities being in a property of the issuer: **24 924 381.91**

Unit of measure: **rub.**

The issuer of securities is affiliated and (or) dependent society in relation to the issuer who has made the present quarterly report

Annual general meeting of shareholders of 20.06.2012. (The minutes as of from June 22, 2012 No. 1/12) the decision not to pay dividends on Society common stocks is made following the results of 2011.

3. Full company name of the issuer: ***Open joint stock company "Social sfera-M"***

The abbreviated company name of the issuer: ***Social sfera-M, JSC***

Location of the issuer: ***430003, Russia, Republic of Mordovia, Saransk, Lenin Ave., 50***

INN: ***1326185581***

PSRN: ***1021300973033***

Date of the state registration of release (releases)	Registration number	Registering body
25.03.2011	1-01-04598-E	RO Federal Commission on Securities of Russia in the Volga federal district

Number of the securities being in a property of the issuer: **10 807 921**

The total par value of the securities being in a property of the issuer: **10 807 921 RUR x 1**

The total balance cost of the securities being in a property of the issuer: **10 807 921**

The issuer of securities is affiliated and (or) dependent society in relation to the issuer who has made the present quarterly report

Annual general meeting of shareholders of 21.06.2012. (The minutes as of June 22, 2012 of No. 96/2012) the decision not to pay dividends on Society common stocks is made following the results of 2011.

4. Full company name of the issuer: ***Open joint stock company "Energoservice of Volga"***

The abbreviated company name of the issuer ***Energoservice of Volga: JSC***

Location of the issuer: ***410031, Russia, Saratov, Pervomayskaya St., 42/44***

INN: ***6450945684***

PSRN: ***111645000061***

Date of the state registration of release (releases)	Registration number	Registering body
25.03.2011	1-01-04598-E	Regional office of FFMS of Russia in the South-East region

Number of the securities being in a property of the issuer: **1 000 000**

The total par value of the securities being in a property of the issuer: **1 000 000 RUR x 1**

The total balance cost of the securities being in a property of the issuer: **1 000 000**

Unit of measure: **rub.**

The issuer of securities is affiliated and (or) dependent society in relation to the issuer who has made the present quarterly report.

Annual general meeting of shareholders of 26.06.2012. (The minutes as of from June 27, 2012 No. 97/12) the decision not to pay dividends on Society common stocks is made following the results of 2011.

Investments in not issue securities: ***Investments in not issue securities, components of 5 and more percent of all financial investments, no***

Other financial investments: ***Other financial investments, components of 5 and more percent of all financial investments, no***

Information on size of the potential losses connected with bankruptcy of the organizations (enterprises) in which investments, by each type of the specified investments were made: ***Steady essential depreciation of financial investments of the issuer isn't present, the potential losses connected with bankruptcy of the enterprises in which investments were made, no.***

Information on losses is provided in an assessment of the issuer on the financial investments reflected in the accounting reporting of the issuer from the beginning of fiscal year to an expiry date of the last reporting quarter

Standards (rules) of the accounting reporting according to which the issuer made the calculations reflected in the real point of the quarterly report:

The account and reflection in the accounting reporting of the data concerning financial investments, occurs according to the following normative documents:

- The federal law "About accounting" from November 21, 1996 of No. 129-FZ.
- The accounting regulation "Accounting reporting of the organization" PBU 4/99 approved by the order of the Ministry of Finance of the Russian Federation from 06.07.1999 of No. 43H.
- The accounting regulation "Organization expenses" PBU 10/99 approved by the order of the Ministry of Finance of the Russian Federation from 06.05.1999 of No. 33H.
- The accounting regulation "Accounting policies of the organization" PBU 1/2008 approved by the order of the Ministry of Finance of the Russian Federation from 06.10.2008 of No. 106H.
- The accounting regulation "The organization income" PBU 9/99 approved by the order of the Ministry of Finance of the Russian Federation from 06.05.1999 of No. 32H.
- The accounting regulation "Accounting of financial investments" PBU 19/02 approved by the order

of the Ministry of Finance of the Russian Federation from 10.12.2002 of No. 126H.

4.4. Non-fixed assets of the Issuer

For 2012

Unit of measure: Thousand rub.

Name of group of objects' intangible assets	Initial (regenerative) cost	Sum of the added amortization
Patents, licenses, trademarks, etc	340	159
Other types of intangible assets	160,395	97,940
TOTAL	160,735	98,099

Standards (rules) of accounting according to which the issuer represents information on the intangible assets:

- PBU 4/99 "Accounting reporting of the organization" (Approved by the Order of the Ministry of Finance of Russia from 06.07.1999 of N of 43 N);
- Accounting regulation "Accounting of intangible assets" of PBU 14/2007 (Approved by the Order of the Ministry of Finance of Russia from 27.12.2007 of N of 153 N).

Reporting date: 31.12.2012

On an expiry date of reporting quarter

Unit of measure: Thousand rub.

Name of group of objects intangible assets	Initial (regenerative) cost	Sum of the added amortization
Patents, licenses, trademarks, etc.	340	168
Other types of intangible assets	160,395	103,200
TOTAL	160,735	103,368

Standards (rules) of accounting according to which the issuer represents information on the intangible assets:

- PBU 4/99 "Accounting reporting of the organization" (Approved by the Order of the Ministry of Finance of Russia from 06.07.1999 of N of 43 N);
- Accounting regulation "Accounting of intangible assets" of PBU 14/2007 (утв. the order of the Ministry of Finance of Russia from 27.12.2007 of N of 153 N).

Reporting date: 31.03.2013

4.5. Information about policy and expenses of the Issues in the sphere of scientific and technical development with respect of licenses, patents and new investigations

1. Policy of the issuer in the field of scientific and technical development:

1.1. Scientific-technical council works in IDGC of Volga, JSC

1.2. Representatives of the Company took part in:

- Selection events of the Second integrated program of Moscow School of Management Skolkovo (Moscow, January 28-30, 2013)
- Scientific and practical session on formations of problem-oriented subject in a distributive electric power grid complex for updating of activity research and design works (Novocherkassk, March 28-29, 2013, Novocherkassk Polytechnical Institute).

1.3. In the course of new construction, modernization and reconstruction, and also at operation of

the electrotechnical equipment and materials replacement physically and morally worn-out equipment is applied at normal and emergency operation , high level of safety.

2. The issuer has no objects of intellectual property (patents for the invention, for useful model and for an industrial sample, trademarks and service marks).
3. Creation and legal protection of the main objects of intellectual property during the existence by the issuer weren't carried out. Funds for legal protection of objects of intellectual property and results of intellectual activity weren't spent by the issuer.

The issuer received the following certificates on the trademarks (service marks) registered in the State register of trademarks and service marks.

On April 29, 2008:

- the certificate on a trademark No. 349047 according to the application form No. 2007730029;
- the certificate on a trademark No. 349048 according to the application form No. 2007730031;
- the certificate on a trademark No. 349049 according to the application form No. 2007730033.

On December 3, 2008:

- the certificate on a trademark No. 366456 according to the application form No. 2007730032.

On December 5, 2008:

- the certificate on a trademark No. 366537 according to the application form No. 2007730028.

4.6. Analysis of Development Trends in the Issuer's Core Business Activity

The following information is based on opinions of the Issuer's Management Bodies.

Outline of development trends in the industry where the Issuer performs its main business activity:

Historically, the power industry is the key for the Russian economy. As part of the energy sector, the industry influences all industries and serves as an indicator of economic stability in the country.

The development of power industry in the period from 2000 to 2008 was primarily characterized by turnaround of negative power practices formed in mid 90s and the growth in power consumption that emerged in 1999. Rising industrial production was accompanied by the increase in solvency of manufacturers - consumers of power and heat energy, which allowed to solve the problem of non-payment in the power industry.

The country's economic growth along with structural reforms that go along with this growth sets a new goal for the power industry. At this new stage, the power industry is challenged to provide the infrastructure that would enable the creation of new or expansion of existing industrial facilities at locations required by the nature of emerging manufacturing enterprises. The achievement of this goal would require accelerated development of grid and equipment components of the power industry and its increased flexibility.

Major development trends in the industry in the period from 2002 to 2005:

- setting up infrastructure wholesale companies: System Operator "SO-CDA UES", JSC; UNEG Management Company "FGC UES", JSC; Trading System Administrator - NP "ATS";
- arrangement and commencement of the reorganization of AO-energo, establishing power generating, sales, grid (distribution and dispatch) companies;
- opening of the free wholesale power market "5-15";
- opening of the free wholesale electrical capacity market.

It is important to point out negative effects caused by global financial and economic crisis. Positive economic growth developed in the period from 2000 to the first half of 2008 was followed by a slowdown in the fourth quarter of 2008 and then the decline in power consumption by large metal manufacturers and engineering manufactures.

Negative effects lingered throughout 2009. For instance, the amount of power supply to the grids of IDGC of Volga, JSC dropped by 8.2% for 12 months of 2009 compared to the same period in 2008.

The growth in electricity transmission started in Q4, 2009 extended to Q1, 2012. This trend is generally attributed to the increase in electricity consumption by major industrial companies as a result of overall economic improvement in Russia.

Changes in regulations in the course of power industry reorganization:

1. As of January 01, 2006, power generating companies belonging to OAO RAO "UES of Russia", emerged as a result of reorganization of AO-energo and "FGC UES", JSC, entered the wholesale power market. This led to the revision of the information exchange practices with market players and strengthening of requirements on power metering at DGCs.

2. Approval and enactment of the Transitional Rules for Retail and Wholesale Power Market as of September 01, 2006 (the Ordinance of the Government of the Russian Federation No. 529 and 530 of August 31, 2006). In addition to the transformation of the existing structure of the wholesale power market and clear standardization of the functions of each entity operating on the wholesale and retail power market, these regulations changed the payment procedures for services provided by DGCs and their relationships with customers.

3. Changes in the charging policy for services provided by "FGC UES", JSC as of July 01, 2006. Introduction of new rules for the pricing policy of UNEG (changing to announced capacity based charges) allowed DGCs to more precisely plan for the volume and cost of services provided by "FGC UES", JSC in 2006 and later.

4. Changes in the charging policy for services provided by distribution grid companies as of January 01, 2008 that introduced double-rate charges for the transmission of power including the rate for grid maintenance (per announced capacity), and the rate for covering losses (per actual amount of transmitted power).

5. Setting unified "boiler" charges for power transmission services in compliance with the requirements laid down by the FTS and the Government of the Russian Federation. Apart from setting a unified charge for power transmission services in regions, this relationship model requires DGCs to conclude contracts on power transmission to end users with every power grid company operating in their region.

Factors having significant effect on the condition of the industry: reorganization pace, availability of regulatory base in particular; solvent demand from customers; technical condition of plant and machinery.

Overall assessment of the Issuer's performance in the industry

IDGC of Volga, JSC successfully meets its objectives of nationwide importance to provide reliable and steady power supply to customers from every industry of the economy.

The tendency of decrease in volumes of transfer of the electric power was outlined in 2012 in comparison with 2011, caused by change of border of society in connection with the conclusion the consumers having accession to objects of ENES of direct contracts with JSC FGC UES, kuotory proceeds in 1 quarter 2013

The volume of services of JSC IDGC of Volga on electric power transfer (for comparability of data useful holiday is given in borders of balance accessory of JSC IDGC of Volga) in the 1st quarter, 2013 made 14,637 million kWh that for 8,17 % is lower, than for the similar period of 2012 and for 5,51 % lower the planned size.

Proceeds from power transmission services for the first quarter of 2013 amounted to 11,106 million rubles (VAT exclusive), that is lower planned value on 344,510 million rubles (-3,00).

Power losses for the first quarter of 2013 amounted to 1,300 million kW*h that conforms to the standards approved by the RF Ministry of Energy. Expenses related to loss compensation amounted to 1,788 million rubles (VAT exclusive).

The reasons underlying the above operating results:

Growth in electric power distribution into grids is due to the increased power consumption by large industrial enterprises.

Increase in revenue is conditioned by the growth of power consumption.

Decrease in holiday in a network is connected with an exit of objects of electronetwork economy (the last mile) to the direct contract with FGC UES, JSC.

Reduced electric power losses in the grids of IDGC of Volga, JSC have been achieved through implementing comprehensive “Programs for reducing electric power losses” aimed to improve the systems of energy accounting for technical and commercial (billing) purposes.

4.6.1. Analysis of Factors and Conditions Affecting the Issuer's Activity

Factors and conditions affecting the Issuer's activity and the results of such activity, and outlook for the duration of mentioned factors and conditions:

Power industry reorganization and extensive government regulation of the industry (including charging policy) represent the major factors affecting the power industry and the Issuer's activity.

Factors and conditions that could substantially affect the activity of companies managed by the Issuer include:

- overstatement of announced (contractual) capacity factored in when calculating charges for power transmission compared to the value in a forecast balance sheet of the RF FTS; possible non-payment of customers for contractual capacity factored in when calculating charges;
- decrease in actual power consumption compared to the values budgeted when calculating charges for power transmission services;
- FGC UES, JSC refusal to perform the contracts of use of the facilities of power grid industry (last mile agreements) from January 01, 2011;
- setting limiting charges for power transmission by the Federal Tariff Service of Russia which do not fully reflect financial expenditures of the Company needed to ensure reliable and steady operation and its further growth;
- increasing emergency risk due to physical deterioration of machinery and plant. Physical deterioration and obsolescence of plant and machinery, increased requirements of reliability and safety operation, higher risk of severe accidents related to the destruction of power supply facilities, all call for emphasis on the reliability and safety issues.

These factors are components of the overall development trend in the Issuer's market. In the Issuer's opinion, they could make a lasting effect on the Issuer's activity in the mid-term.

Measures which are being taken by the Issuer and measures which the Issuer plans to take in future in order to minimize the negative impact of factors and conditions affecting the Issuer's activity:

In the Issuer's opinion, the following are the most effective ways to reduce the negative impact of factors and conditions affecting the Company's activity at present and in near future:

- cooperating with customers on formation of the scheduled balances of power applied to charges calculation which take into account the economic interests of the grid company and the participants of the sector of power supply;
- reaching an economically viable level of charges for power sources while striking a balance of economic interests between energy companies and power consumers;
- providing investment-friendly environment in the power industry;
- team working on the discussion of development plan for constituent entities of the Russian Federation to ensure more accurate and precise planning for power industry development;
- increasing the effectiveness of local power industry;
- creating an integrated power grid environment in the regions to increase the reliability of power supply;
- reaching an economically viable level of charges for power sources while striking a balance of economic interests between energy companies and power consumers.

Substantial events/factors which may have a substantially negative impact on the Issuer's achievement of the same or better results in future compared with those achieved for the last reporting period:

- introduction of limiting charges by the Federal Tariff Service of Russia which do not fully reflect financial expenditures of the Company needed to ensure reliable and steady operation and its further growth;

- continuation of financial and economic crisis in the global and Russian economy for an indefinite period;

- progress of the Russian power industry reorganization;
- increase in prices for component parts, materials and equipment.

Probability of occurrence of such events/factors:

Since these factors are beyond the Issuer's control, the probability of their occurrence is considered by the Issuer as high.

Substantial events/factors which may improve the Issuer's performance, the probability of their occurrence and their duration:

- implementation of long-term projects, attraction long-term investments at minimal cost;
- effective allocation of risks among all participating parties;
- creation of incentives to increase company's effectiveness by cutting down costs and investing in advanced technologies;
- ensuring fair price for power supply services consistent with the reliability and quality of services;
- dramatic improvement of payment discipline of the consumers of power;
- adjusting charges for power supply to economically viable levels to ensure both proper maintenance of fixed assets and investment potential of the industry.

The growth of profit from providing power supply services can be primarily achieved by cutting down costs, minimizing losses through modernization of worn equipment and increasing the volume of services through expansion of facilities.

Actions undertaken by the Issuer and actions which the Issuer plans to undertake in future to use these factors and conditions effectively:

In order to use above mentioned factors and conditions effectively, the Issuer is undertaking and plans to undertake in future the following actions:

- ensuring a steady growth of effectiveness of all organizational components of the Company;
- implementing active investment policy aimed at the modernization of deteriorated electrical equipment, development of the power industry and commissioning of new facilities.

Measures which are being taken by the Issuer and measures which the Issuer plans to take in the future in order to minimize the negative impact of factors and conditions affecting the Issuer's activity:

In order to minimize the negative impact of factors and conditions affecting the Issuer's activity, the Issuer is undertaking and plans to undertake in the future the following actions:

- modernization of fixed assets;
- prevention of non-payment by power consumers;
- tightening of financial controls and reduction of costs.

The major factors influencing dynamics of revenue from services in transfer e/e, the following is:

- volume of useful holiday of the electric power,
- size of a sredneotpuskny tariff for electric power transfer.

The revenue size from rendering of services in electric power transfer for 2012 made 45 124 134 thousand roubles that is lower the fact of 2011 on 2 097 983 thousand roubles (-4,4%).

From a primary activity decrease in a sredneotpuskny tariff on 4,5% with 835,2 to 797,6 rub/kWh has the main impact on revenue volume reduced the volume of income gained from services in transfer to the electric power on 2 129 890 thousand rubles.

In its turn, an increase of useful output of the electric power on 38,2 million KWh (+0,1%) allowed to receive the additional income in a size 31,907 thousand rubles.

It should be noted that the tariff-formation on a main type of activity of the Issuer, has the following key features, making essential impact on volume of the received income:

on all branches tariffs are established proceeding from long-term parameters of regulation for with application of a method of profitability of the invested capital (RAB taking into consideration its

reloading in 2012);

application of single (boiler) tariffs for services in transfer of electric energy for consumers of the respective regions considering not only necessary gross revenue (NVV) of the Issuer, but also NVV of other regional distribution grid companies and JSC FGC UES.

Thus, the income on a main type of the activity, the changes of a tariff received for the account on electric power transfer, considers schemes of mutual settlements of the Issuer with other network companies proceeding from the accepted scheme of "boiler".

Besides the factors influencing change of revenue from rendering of services in transfer to the electric power (section 4.1.2.), the volume of the expenses relating on cost of rendered services makes on a main type of activity of the Issuer as considerable impact.

The main specific weight in cost of the realized services is the share of variable expenses (the purchased electric power on compensation of losses in distributive networks, fee of the network companies, JSC FGC UES fee) which specific weight following the results of 9 months of 2012 made – 60 %/

Units of measurements, thousand RUR

№	Indicators	2011	2012	Deviations	
				Absolute	%
1	Cost value	44 476 3899	41 626 153	- 2 850 236	-6.41
	Variable expenses	28 603 194	24 823 904	-3 779 290	-13.21
	Among them are:				
	Expenses on purchased electric power on compensation of losses	12 997 288	8 891 128	- 4 106 160	-31.59
	JSC FGC UES services	10 009 881	9 870 735	- 139 146	-1.39
	services of the distribution grid companies	5 596 025	6 062 042	446 016	8.33
	Conditional and constant expenses	15 873 195	16 802 249	929 054	5.85

Costs of the purchased electric power acquired for compensation of losses in distributive networks, following the results of 2012 developed in the sum of 8 891 128 thousand roubles that is on 4 106 160 thousand roubles or 31,6 % lower than fact of 2011, including.

- due to decrease of losses on 303,7 million kWh (7,2 %) the increase in expenses made 938 162 thousand roubles;

- at the expense of decrease of an average tariff for the losses, caused, on the one hand, implementation of the scheme of return of the sums of «cross subsidizing» to the marketing organizations through a tariff of purchase of losses, on the other hand purchase of losses at the noncontrollable price of the wholesale market of the electric power – expenses fall on 3 167 998 thousand roubles.

Costs of JSC FGC UES fee for fact of 2012 made 9 870 735 thousand roubles that are 139 146 thousand roubles. or 1,39 % lower than the fact of 2011, including for the account:

- decrease in costs related to power transmission losses in UNEG by 264,908 th.rub. as a result of lowering of power losses in UNEG by 194.5 M rub. (9.51%) and cutting of the average tariff for UNEG losses by 1.22%.

Increase in expenses related to operation and maintenance of UNEG by 207,816 th.rub. as a result of higher tariff for UNEG operation and maintenance (+4.09%) and lower declared capacity (-1.68%) originated from the gradual cancellation of "last mile" contracts with JSC FGC UES.

- increase in load loss cost by 82,054 th.rub. (+6.05%)

Growth of expenses for services of the distribution grid companies for 2012 in relation to 2011 made 466 016 thousand roubles that is explained by increase in the number of Territorial Grid Organizations in the regions of presence of the Issuer.

4.6.2. The Issuer's Competitors

Core business activity of the Issuer is providing services of power supply and technological connection to power networks. The Issuer does not have competitors in the real sense of this term since power supply services are defined as a monopoly activity, according to paragraph 1 of Article 4 of the Federal Law No. 147-FZ "On Natural Monopolies" of August 17, 1995.

Power grid sector of the power industry is characterized by the following features.

There are currently three levels of power grid companies which have been formed on the technological and territory basis:

Level 1 - Federal power grid company, operating 220 kV grids and above. This company operates across the Russian Federation and has branches in all regions of RF;

Level 2 - Regional grid companies, emerged as a result of AO-energo reorganization. These companies operate 110-0.4 kV grids and provide power transmission services within the territory of the constituent entity of the Russian Federation where they are based.

Level 3 - local power grid companies, operating 0.4-10 kV grids. These companies basically emerged from wholesale power companies set up as municipal enterprises to service customers within a single municipality.

IDGC of Volga, JSC, falls into Level 2 - Regional Power Grid Company.

In the current environment, there is almost no competition among power grid companies operating within the area of responsibility of IDGC of Volga, JSC. Competition among distribution grid companies can be possible only if several companies operate the grids of the same voltage level within their service area. Regional and local power grid companies are currently operating 0.4-10 kV grids, but the competition in this sector of power transmission market is almost absent as this level of voltage basically serves households and government-financed organizations who, as power consumers, do not generate enough revenue for the power grid companies to cover their power transmission expenses.

V. Detailed Information on Members of the Issuer's Management Bodies, the Issuer's Financial and Business Supervisory Bodies and Brief Information on the Issuer's Personnel (Employees)

5.1. Information on the structure and responsibilities of the Issuer's Management Bodies

Detailed description of the structure and responsibilities of the Issuer's Management Bodies as stipulated in the Articles of Association (Constituent Documents) of the Issuer:

Detailed description of the structure and responsibilities of the Issuer's Management Bodies as stipulated in the Articles of Association (Constituent Documents) of the Issuer:

Management Bodies of the Company include:

- General Shareholders' Meeting;
- Board of Directors;
- Management Board;
- General Director.

According to the paragraph 10.2. of the Article 10 of the Articles of Association of IDGC of Volga, JSC, General Shareholders' Meeting is responsible for the following matters:

- 1) amending and revising the Articles of Association or adoption of restated Articles of Association;
- 2) reorganization of the Company;
- 3) liquidation of the Company, appointment of the Liquidation Committee and approval of the intermediate and final liquidation balance sheet;
- 4) determination of the amount, par value, category (type) of authorized shares and rights granted by these shares;

- 5) increasing the authorized capital of the Company by increasing the par value of shares or by placing additional shares;
 - 6) reducing the authorized capital of the Company by decreasing the par value of shares, by repurchasing of a part of shares to reduce their total amount as well as by redemption of purchased shares or shares bought out by the Company;
 - 7) Company's shares split or reverse split;
 - 8) making decisions on the placement of bonds, convertible to shares or other issuable securities convertible to shares;
 - 9) determination of the number of members of the Board of Directors of the Company, election of members of the Board of Directors and early termination of their powers;
 - 10) election of the members of the Auditing Commission of the Company and early termination of their powers;
 - 11) appointment of the Auditor of the Company;
 - 12) making decision on the delegation of the authority of the Sole Executive Body of the Company to a managing organization (managing executive) and early termination of its powers;
 - 13) approval of annual reports, annual accounting statements including profit and loss statements (profit and loss account) of the Company as well as allocation of profit (including dividend payout (announcement), excluding profit allocated as dividends based on results of the first quarter of, the first half of, first nine months of financial year) and losses of the Company based on the results of financial year;
 - 14) payout (announcement) of dividends based on the results of the first quarter of, the first half of, first nine months of financial year;
 - 15) determination of the procedure for holding the General Meeting of Shareholders of the Company;
 - 16) making decisions on approval of transactions in cases stipulated in the Article 83 of the Federal Law "On Joint-Stock Companies";
 - 17) making decisions on approval of large transactions in cases stipulated in the Article 79 of the Federal Law "On Joint-Stock Companies";
 - 18) making decisions on participation in financial and industrial groups, associations and other unions of commercial organizations;
 - 19) approval of internal documents governing the activity of the Company's bodies;
 - 20) making decision on paying remunerations and/or compensations to the members of the Auditing Commission of the Company;
 - 21) making decision on paying remunerations and/or compensations to the members of the Board of Directors of the Company;
 - 22) deciding on other matters stipulated in the Federal Law "On Joint-Stock Companies".
- According to paragraph 15.1 of Article 15 of the Articles of Association of IDGC of Volga, JSC, the Board of Directors of the Company is responsible for the following matters:
- 1) setting priorities for the Company's business activity and its development strategy;
 - 2) convening of the annual and extraordinary General Meetings of Shareholders of the Company, excluding the cases provided for in paragraph 14.8 of Article 14 of the Articles of Association, as well as announcement of a new date for General Meeting of Shareholders in place of a meeting failed due to the lack of quorum;
 - 3) approval of the agenda of the General Meeting of Shareholders of the Company;
 - 4) election of the Secretary of the General Meeting of Shareholders of the Company;
 - 5) setting the date for providing the list of persons entitled to participate in the General Meeting of Shareholders, approval of expenses estimate for the holding of the General Meeting of Shareholders and attending to other matters related to the arrangement and holding of the General Meeting of Shareholders;
 - 6) presenting matters stipulated in items 2, 5, 7, 8, 12-20 of paragraph 10.2. of Article 10 of the Articles of Association for consideration by the General Meeting of Shareholders as well as decreasing the authorized capital of the Company by decreasing the par value of shares;

- 7) placement of bonds and other issuable securities by the Company, excluding the cases stipulated by law of the Russian Federation and the Articles of Association;
- 8) approval of resolution on the issue (additional issue) of securities and securities prospectus, approval of securities issue (additional issue) report, share repurchase reports, redemption of shares reports and buyout requirement reports;
- 9) determination of price (monetary value) of assets, price of placement and buyout of issuable securities in cases stipulated in the Federal Law "On Joint-Stock Companies" as well as when deciding on the matters stated in the items 11, 22, 38 of paragraph 15.1 of Article 15 of the Articles of Association;
- 10) repurchasing of outstanding shares, bonds and other securities in cases stipulated by the Federal Law "On Joint-Stock Companies";
- 11) disposal (selling) of shares of the Company which become property of the Company through repurchasing or buyout from shareholders of the Company as well as in other cases stipulated by the Federal Law "On Joint-Stock Companies";
- 12) election of the General Director of the Company and early termination of its powers, including deciding on early termination of the employment agreement with the General Director;
- 13) deciding on the number of members of the Management Board of the Company, electing the members of the Management Board and determination of their remunerations and compensations, early termination of their powers;
- 14) recommending the amount of remunerations and compensations paid to the members of the Auditing Commission of the Company for consideration by General Meeting of Shareholders and determining the amount of fee payable to the Auditor;
- 15) recommendations on the amount of dividend on shares and dividend payout procedure;
- 16) approval of internal documents governing the procedure for accumulation and use of funds of the Company;
- 17) making decision on the use of funds of the Company; approval of financial plans for use of special purpose funds and evaluating the results of financial plans for use of special purpose funds;
- 18) approval of internal documents of the Company, excluding the internal documents approval of which is assigned to the responsibility of the General Meeting of Shareholders as well as other internal documents approval of which is assigned to the responsibility of the Executive Bodies of the Company;
- 19) approval of business plan (adjusted business plan), including investment plan, and business plan performance report as well as approval (adjustment) of key figures of the cash flow of the Company;
- 20) consideration of the investment program, including amendment thereto;
- 21) setting up branches and opening representative offices of the Company, their liquidation as well as making changes to the Articles of Association of the Company in relation to setting up of branches, opening of representative offices of the Company (including changes in names and locations of branches and representative offices of the Company) and their liquidation;
- 22) making decisions on the participation of the Company in other organizations (on joining an existing organization or setting up a new organization including approval of constituent documents) as well as on purchasing, disposal and impairment of shares or participation interest in authorized capitals of organizations in which the Company participates, changing the portion of participation interest in the authorized capital of respective organization and termination of the participation of the Company in other organizations;
- 23) determination of the credit policy of the Company with regard to lending loans, concluding facility agreements and borrowing agreements, granting guarantees, assuming liabilities under bills of exchange (issuing promissory notes or bills of exchange), pledging property and making decisions on effecting mentioned transactions by the Company in cases when the procedure for making decisions on such transactions is not determined by credit policy of the Company as well as making decisions in the procedure defined by the credit policy of the Company on adjusting liabilities of the Company to the limits set by the credit policy of the Company;

- 24) approval of major transactions in cases stipulated in Section X of the Federal Law "On Joint-Stock Companies";
- 25) approval of transactions stipulated in Section XI of the Federal Law "On Joint-Stock Companies";
- 26) approval of the Company's Registrar, terms and conditions of the employment agreement with Registrar as well as termination of the agreement;
- 27) election of the Chairman of the Board of Directors of the Company and early termination of its powers;
- 28) election of the Deputy Chairman of the Board of Directors of the Company and early termination of its powers;
- 29) election of the Corporate Secretary of the Company and early termination of its powers;
- 30) preliminary approval of decisions on effecting transactions related to the transfer of the Company's property without compensation or transfer of property rights (claims) to the Company itself or a third party; transactions related to the release from property responsibilities before the Company itself or a third party; transactions related to providing services (works) without compensation to third parties in cases (amount) determined by resolutions of the Board of Directors of the Company as well as making decisions on effecting such transactions by the Company when above mentioned cases (amounts) are not determined;
- 31) making decision on suspending the powers of the managing organization (managing executive);
- 32) making decision on the appointment of the Acting General Director of the Company in cases provided for by separate resolutions of the Company's Board of Directors as well as bringing the Acting General Director to disciplinary responsibility;
- 33) bringing the General Director of the Company and the members of the Management Board to disciplinary responsibility and paying rewards to them as required by labor laws of the Russian Federation;
- 34) approval of the company performance report submitted by the General Director (including the report on execution of duties by General Director), the report on execution of the resolutions of the General Meeting of Shareholders and the Board of Directors of the Company;
- 35) approval of the procedure for the cooperation between the Company and organizations in which the Company participates;
- 36) determination of the position of the Company (representatives of the Company), including ordering to take or not to take part in voting on matters of the agenda or vote as "in favor", "against", or "abstained", on the following matters of the agendas of the General Meetings of Shareholders (stockholders) of affiliates and subsidiaries (hereinafter referred to as SDCs) (excluding cases when the functions of General Meeting of Shareholders of SDCs are delegated to the Board of Directors of the Company) and the agendas of the Meetings of the Board of Directors of SDCs (excluding the matter on the approval of the agenda of the General Meeting of Shareholders of SDCs when the functions of General Meeting of Shareholders of SDCs are delegated to the Board of Directors of the Company):
 - a) defining the agenda of the General Meeting of Shareholders (stockholders) of SDCs;
 - b) reorganization or liquidation of SDCs;
 - c) determination of the number of members of the management bodies and supervisory bodies of the SDCs, nomination and election of the members and early termination of their powers, nomination and election of the Sole Executive Body of SDCs and early termination of its powers;
 - d) determination of the amount, par value, category (type) of authorized shares of SDCs and the rights granted by these shares;
 - e) increasing the authorized capital of the SDCs by increasing the par value of shares or by placing additional shares;
 - f) placement of securities of SDCs which are convertible into ordinary shares;
 - g) split or reverse split of shares of SDCs;
 - h) approval of major transactions effected by SDCs;

i) participation of SDCs in other organizations (entering existing organization or establishing new organization) as well as purchasing, disposal and impairment of shares and participation interest in authorized capitals of organizations in which SDCs participate, changing a portion of the participation interest in the authorized capital of respective organization;

j) transactions of SDCs (including several associated transactions) related to acquisition, disposal of or possible disposal of property which represents fixed assets, intangible assets, facilities under construction which are intended for generating, transmission, dispatch, distribution of power and heat energy in cases (amounts) determined by the procedure for cooperation between the Company and the organizations in which the Company participates approved by the Board of Directors of the Company;

k) amending and revising constituent documents of SDCs;

l) approval of the procedure for awarding compensations to the members of the Board of Directors and the Auditing Commission of SDCs;

m) approval of targeted levels of key performance indicators (adjusted targeted key performance indicators);

n) approval of the report on meeting targeted annual and quarterly key performance indicators;

o) approval of business plan (adjusted business plan), including investment program, and business plan performance report;

p) approval (consideration) of the business plan performance report;

q) approval of the allocation of profit and losses based on financial year results;

r) recommendations on the amount of dividend on shares and dividend payout procedure;

s) payout (announcement) of dividends based on results of the first quarter of, the first half of, first nine months of financial year as well as based on entire financial year results;

t) consideration of the investment program, including amendment thereto;

u) approval (consideration) of the investment program performance report.

37) determination of the position of the Company (representatives of the Company) on the following matters of the agendas of the Meetings of the Board of Directors of SDCs (including ordering to take or not to take part in voting on matters of the agenda or vote as "in favor", "against", or "abstained"):

a) determination of the position of the representatives of SDCs on the matters of the agendas of the General Meetings of Shareholders (stockholders) and the Meetings of the Boards of Directors of affiliates and subsidiaries to SDCs concerning making (approval) of transactions (including several associated transactions) related to acquisition, disposal of or possible disposal of assets which represent fixed assets, intangible assets, facilities under construction which are intended for generating, transmission, dispatch, distribution of power and heat energy in cases (amounts) determined by the procedure for cooperation between the Company and the organizations in which the Company participates approved by the Board of Directors of the Company;

b) determination of the position of the representatives of SDCs on the matters of the agendas of the General Meetings of Shareholders (participants) and the Meetings of the Boards of Directors of affiliates and subsidiaries to SDCs which generate, transmit, dispatch, distribute and sell power or heat energy, on the reorganization, liquidation, increasing the authorized capital of such companies by increasing the par value of shares or by placing additional shares, and on placement of securities convertible into ordinary shares;

38) preliminary approval of the following transactions of the Company:

a) transactions with fixed assets of the Company which represent more than 10 percent of the book value of the Company's fixed assets as estimated in the accounting statements as of the last reporting date;

b) transactions (including several associated transactions) related to acquisition, disposal of or possible disposal of property which represents fixed assets, intangible assets, facilities under construction which are intended for generating, transmission, dispatch, distribution of power and heat energy in cases (amounts) determined by resolutions of the Board of Directors of the Company;

c) transactions (including several associated transactions) related to acquisition, disposal of or possible disposal of property which represents fixed assets, intangible assets, facilities under

construction which are not intended for generating, transmission, dispatch, distribution of power and heat energy in cases (amounts) determined by resolutions of the Board of Directors of the Company;

39) nomination of candidates for the position of the Sole Executive Body and for other Management Bodies, Supervisory Bodies as well as nomination of auditors of organizations in which the Company participates and which generate, transmit, dispatch, distribute and sell power or heat energy or perform maintenance and service activities;

40) determination of the areas of insurance coverage for the Company, including the approval of the Insurer of the Company;

41) approval of the administrative structure of the Company's executive bodies and making changes thereto;

42) approval of the rules of material incentives for the General Director, rules of material incentives for the Company's top managers; approval of the top managers list;

43) approval of candidates for positions in the Executive Body of the Company nominated by the Board of Directors of the Company;

44) making decision on nominating the General Director of the Company for State Awards;

45) preliminary approval of the collective agreement and agreements concluded by the Company as part of regulation of social and employment relationships as well as approval of documents related to the provision of non-state pension to the employees of the Company;

46) establishing the Committees under the Board of Directors of the Company, election of the members of the Committees under the Board of Directors of the Company and early termination of their powers, election and early termination of powers of Chairmen of the Committees under the Board of Directors of the Company;

47) approval of independent appraiser (appraisers) for the evaluation of the value of shares, property and other assets of the Company in cases stipulated in the Federal Law "On Joint-Stock Companies", the Articles of Association or determined by resolutions of the Board of Directors of the Company;

48) approval of financial advisor hired in compliance with the Federal Law "On Securities Market" as well as book runners and consultants on transactions which are directly related to raising funds through public offering;

49) preliminary approval of transactions which may result in liabilities denominated in foreign currency (or liabilities the amount of which is based on foreign currency) in cases and in the amounts determined by resolutions of the Board of Directors of the Company, or, if mentioned cases (amounts) are not determined by the Board of Directors of the Company;

50) determination of the procurement policy of the Company including the approval of the Regulation on Procedure for Carrying Out Standardized Procurement of Goods, Works and Services, the appointment of the Head of the Central Procurement Body of the Company and its members as well as the approval of the Annual Integrated Procurement Plan and making other decisions in compliance with the Company's Regulations and Policies governing the procurement activities of the Company;

51) approval of targeted levels (adjusted levels) of key performance indicators (KPI) of the Company and KPI performance reports;

52) defining the Company's policy aimed at improvement of reliability of distribution grid complex and other facilities of power grid industry including approval of strategic plans of the Company for improving reliability of distribution grid complex, distribution grid complex development and safety;

53) defining the housing policy of the Company with regard to providing corporate support to employees for the improvement of housing conditions in form of entitlements, compensation of expenses, non-interest bearing loans and the approval of resolutions on providing such support by the Company in cases when the procedure for providing such support is not defined in the Company's housing policy;

54) other matters assigned to the responsibility of the Board of Directors by the Federal Law "On Joint-Stock Companies" and the Articles of Association.

According to paragraph 22.2. of Article 22 of the Articles of Association of IDGC of Volga, JSC the Management Board of the Issuer is responsible for the following matters:

- 1) preparation of the Company's development strategy and its submission for approval of the Board of Directors;
- 2) preparation of annual (quarterly) business plan (including the investment program) and performance report thereon, and approval (adjustment) of the Company's cash flow (budget);
- 3) preparation of the annual report on the Company's financial and business activities and on implementation of resolutions of the Company's General Meeting of Shareholders and the Board of Directors by the Management Board;
- 4) review of reports prepared by the Deputy General Directors of the Company and Directors of separate structural subdivisions of the Company on implementation of the approved plans, programs and orders; review of reports, documents and other information on the activities of the Company and its subsidiaries and dependent companies;
- 5) making decisions on the issues covered by the Top Management of business entities with 100 (one hundred) percent of the authorized capital owned by the Company (with account of items 36, 37, paragraph 15.1, Article 15 of the Articles of Association);
- 6) preparation of reports on financial and business activities of business entities with 100 (one hundred) percent of the authorized capital owned by the Company and their submission for consideration by the Board of Directors;
- 7) making decisions on entering into transactions related to property, works and services to the amount of 1-25 percent of the book value of the Company's fixed assets estimated in the accounting statements as of the last reporting date (except for the cases specified in item 38, paragraph 15.1 of the Articles of Association);
- 8) making decision on other issues related to the management of the current activities of the Company in compliance with the resolutions passed by the General Meeting of Shareholders and the Board of Directors of the Company, and on the issues submitted by the General Director of the Company for consideration by the Management Board.

Responsibilities of the General Director are stipulated in the Article 23 of the Articles of Association of the Issuer:

23.2. Responsibilities of the General Director of the Company include all matters concerning management of current operations of the Company, excluding matters assigned to the responsibility of the General Shareholders' Meeting, the Board of Directors and the Management Board of the Company.

23.3. The General Director of the Company acts on behalf of the Company without the letter of attorney in compliance with restrictions imposed by the applicable laws, the Articles of Association and resolutions passed by the Board of Directors of the Company and is responsible for:

- ensuring the implementation of the Company's plans aimed at reaching the goals of the Company;
- organizing the maintenance of accounting records and preparation of financial statements of the Company;
- disposing of the Company's assets, making transactions on behalf of the Company, issuing letters of attorney, opening settlement and other accounts of the Company in banks and other credit institutions (as well as in organizations of securities market professionals in cases stipulated by law);
- issuing orders, approving procedures, local regulations and policies and other internal documents of the Company related to matters assigned to responsibilities of the General Director, and giving instructions binding on all employees of the Company;
- approving the Regulation on branches and representative offices of the Company;
- approving staff chart and official salaries of employees of the Company based on the administrative structure of the Company;
- exercising rights and responsibilities concerning the employees of the Company in accordance with employment laws;

- performing functions of the Chairman of the Management Board of the Company;
- assigning responsibilities among deputies of the General Director;
- submitting financial and business activities reports of subsidiaries and dependent companies which shares (participation interest) are owned by the Company to the Board of Directors as well as submitting information on other organizations in which the Company participates, excluding the cases provided in the item 6 of the paragraph 22.2 of the Article 22 of the Articles of Association;
- submitting Annual Report, Annual Accounting Statements, Profit and Loss Account of the Company, Report on Distribution of Profit and Losses of the Company to the Board of Directors of the Company not later than 45 (forty-five) days prior to the date of Annual General Shareholders' Meeting of the Company;
- managing other matters concerning current activities of the Company, excluding matters assigned to the responsibility of the General Shareholders' Meeting, the Board of Directors and the Management Board of the Company.

The Issuer approved (endorsed) the Code of Corporate Conduct or other similar document.

Information on the Code of Corporate Conduct or other similar document:

The Board of Directors of IDGC of Volga, JSC, as of March 04, 2013 approved the Revised Code of Corporate Governance (Minutes as of March 07, 2013 No. 13).

The address of web-page - http://www.mrsk-volgi.ru/eng/to_shareholders_and_investors/information_disclosure_by_the_company_and_the_reporting_information/corporate_documents/internal_documents_of_the_company/

5.2. Information on members of the Issuer's Management Bodies

5.2.1. The Issuer's Board of Directors (Supervising Board)

Full name: *Murov, Andrey Evgenievich (Chairman)*

Year of birth: *1970*

Education: *University Degree*

St-Petersburg State University (1993); St-Petersburg state university of civil aviation (2009)

Positions held within the Issuer or in other companies for the past 5 years and at present, including part-time positions:

Period		Company name	Position
from	to		
01.03.2007	20.01.2012	Airport Pulkovo, JSC	General Director
23.01.2012	09.07.2012	IDGC Holding, JSC	Deputy General Director
02.07.2012	09.07.2012	IDGC Holding, JSC	Acting General Director
10.07.2012	present	FGC UES, JSC	First Deputy of the Chairman of the Management Board
10.07.2012	present	IDGC Holding, JSC (in combination)	Executive Director
11.09.2012	present	FGC UES, JSC	Member of the Managing Board
14.06.2012	29.08.2012	IDGC of Urals, JSC	Member of the Board of Directors
21.06.2012	present	IDGC of North-West, JSC	Member of the Board of Directors
23.08.2012	present	IDGC of Centre, JSC	Member of the Board of Directors
24.08.2012	present	Kubanenergo, JSC	Member of the Board of

			Directors
27.08.2012	present	Lenenergo, JSC	Member of the Board of Directors
27.08.2012	present	MOESK, JSC	Member of the Board of Directors

The person does not have any share in the Issuer's authorized capital or hold any ordinary shares.

The number of shares of each category (type) issued by the Issuer that can be purchased by the person by exercising the options issued by the Issuer: ***the Issuer has not issued options.***

The person's ownership interests in the authorized (share) capital (mutual fund) of the Issuer's affiliates and subsidiaries: ***the person does not have mentioned ownership interests.***

Details on the nature of any family relationships with other persons who are members of the Issuer's Management Bodies and/or the Issuer's Financial and Business Supervisory Bodies: ***there are no mentioned family relationships.***

Information on the imposition of administrative sanctions for offences in the area of finance, taxes and levies, securities market or the prosecution (possession of criminal record) for economic crimes or crimes against the State: ***the person is free of any criminal records.***

Information on holding positions in management bodies of commercial companies in the period when bankruptcy procedures were initiated against mentioned organizations and/or when one of the bankruptcy procedures provided by bankruptcy (insolvency) laws of the Russian Federation was introduced: ***the person has not held mentioned positions.***

Full name: ***Balaeva, Svetlana Aleksandrovna***

Year of birth: ***1973***

Education: ***State Academy of Management (1995)***

Positions held within the Issuer or in other companies for the past 5 years and at present, including part-time positions:

Period		Company name	Position
from	to		
02.2005	07.2008	FGC UES, JSC	Chief specialist, manager of business-planning department, KPI and investment of the centre of management of interregional distribution grid complexes
05.2008	06.2008	RAO UES of Russia, JSC	Deputy of the head of business-planning department, KPI and investments
07.2008	present	IDGC Holding, JSC	Head of the Department of Investments

Full name: ***Bashindzhagyan, Astkhic Artashesovna***

Year of birth: ***1990***

Education: ***State Academy of Management (2011)***

Positions held within the Issuer or in other companies for the past 5 years and at present, including part-time positions:

Period		Company name	Position
from	to		

2008	2008	UNIPUBLIC, LLC	Specialist of the accounting department
2010	2011	GorCom, LLC	Specialist of the customers' service
11.09.2012	present	DWUEK, JSC, JSC	Chief expert in the group of interaction with Ministries and Departments of the service of corporate management
2012	Present	Minenergo of Russia	Chief specialist expert of the division of corporate governance of corporate management Department, price environment and control and auditing work in energy industry branches
2012	present	Sibenergoemont, JSC	Member of the Board of Directors
2012	present	Yantarenergo, JSC	Member of the Board of Directors
2012	present	IDGC of North-West, JSC	Member of the Board of Directors

Participatory interest in the authorized capital of the Company: no

Participatory interest of such person in the authorized (share) capital (share fund) of subsidiaries and affiliates of the Issuer: no

Character of any family ties with other persons being members of the Issuer's management bodies and/or bodies engaged in control of the Issuer's financial and business activity: no

Full name: ***Varvarin Aleksander Viktorovich***

Year of birth: ***1975***

Education: ***University degree***

International Law and Economics Institute named after A.S. Griboedov (1998)

All positions held within the Issuer or in other companies for the past 5 years and at present, including part-time positions:

Period		Company name	Position
from	to		
2003	2008	NP "Self-Regulatory Interregional Organization of Professional Administrators"	Vice-President, Chairman of Disciplinary Committee
2005	2009	Russian Union of Industrialists and Entrepreneurs	Head of Legal Department, Director of Corporate Relations Department
2006	present	NP "Corporate Disputes Settlement	Director, member of Council

		Center”	
2006	present	Russian Union of Self-Regulatory Organizations of Professional Administrators	Deputy Chairman of the Management Board
2008	present	NP "Self-Regulatory Interregional Organization of Professional Administrators”	Chairman of Council
2009	present	Russian Union of Industrialists and Entrepreneurs	Managing Director for Corporate Relations and Legal Support
2009	present	JSC Russian Road Leasing Company “Rosdorleasing”	Member of the Board of Directors
2009	present	JSC Oil Refining and Petrochemical Industry Scientific Research and Design Institute	Member of the Board of Directors
2009	present	JSC All-Russia Center for Public Opinion Surveys	Member of the Board of Directors
2011	present	Central scientific research institute of textile industry, JSC	Chairman of the Bpard of Directors

The member does not have any share in the Issuer's authorized capital or hold any ordinary shares.

The number of shares of each category (type) issued by the Issuer that can be purchased by the person by exercising the options issued by the Issuer: ***the Issuer has not issued options.***

The person's ownership interest in the authorized (share) capital (mutual fund) of the Issuer's affiliates and subsidiaries: ***the person does not have mentioned ownership interests.***

Details on the nature of any family relationships with other persons who are members of the Issuer's Management Bodies and/or the Issuer's Financial and Business Supervisory Bodies: ***there are no mentioned family relationships.***

Information on the imposition of administrative sanctions for offences in the area of finance, taxes and levies, securities market or the prosecution (possession of criminal record) for economic crimes or crimes against the State: ***the person is free of any criminal records.***

Information on holding positions in management bodies of commercial companies in the period when bankruptcy procedures were initiated against mentioned organizations and/or when one of the bankruptcy procedures provided by bankruptcy (insolvency) laws of the Russian Federation was introduced: ***the person has not held mentioned positions.***

Full name: ***Gavrilova Tatiana Vladimirovna***

Year of birth: ***1982***

Education: ***University degree***

State University – Higher School of Economics (2005)

All positions held within the Issuer or in other companies for the past 5 years and at present, including part-time positions:

Period		Company name	Position
from	to		
2006	present	Representative Offices of Specialized Research Limited, LLC	analyst

The member does not have any share in the Issuer's authorized capital or hold any ordinary

shares.

The number of shares of each category (type) issued by the Issuer that can be purchased by the person by exercising the options issued by the Issuer: ***the Issuer has not issued options.***

The person's ownership interest in the authorized (share) capital (mutual fund) of the Issuer's affiliates and subsidiaries: ***the person does not have mentioned ownership interests.***

Details on the nature of any family relationships with other persons who are members of the Issuer's Management Bodies and/or the Issuer's Financial and Business Supervisory Bodies: ***there are no mentioned family relationships.***

Information on the imposition of administrative sanctions for offences in the area of finance, taxes and levies, securities market or the prosecution (possession of criminal record) for economic crimes or crimes against the State: ***the person is free of any criminal records.***

Information on holding positions in management bodies of commercial companies in the period when bankruptcy procedures were initiated against mentioned organizations and/or when one of the bankruptcy procedures provided by bankruptcy (insolvency) laws of the Russian Federation was introduced: ***the person has not held mentioned positions.***

Full name: ***Inozemcev Vladimir Vyacheslavovich***

Year of birth: ***1977***

Education: ***University degree***

Omsk Statr Technic University (1999).

All positions held within the Issuer or in other companies for the past 5 years and at present, including part-time positions:

Period		Company name	Position
from	to		
2005	2006	“Omskenergo”, JSC	Head of the Department of electric power transportation
2006	2008	FGC UES, JSC	Head Management of electric power transportation and decrease of losses of Centre of management of IDGC
2008	07.2010	IDGC Holding, JSC	Head of Department of electric power transportation and interaction with clients
07.2010	present	IDGC Holding, JSC	Head of Department of electric power transportation and powersawing
06.2010	06.2011	IDGC of Centre and Privolzhjie, JSC	Member of the Board of Directors
2008	06.2009	IDGC of Centre and Privolzhjie, JSC	Member of the Board of Directors
07.2011	Present	IDGC of North-West, JSC	Member of the Board of Directors
07.2011	Present	Tyumenenergo, JSC	Member of the Board of Directors
07.2011	Present	Energoservice company, JSC	Member of the Board of Directors
07.2011	Present	Energoservice company of the Urals, LLC	Member of the Board of Directors
07.2011	Present	VNIPIEnergoprom, JSC	Member of the Board of Directors
06.2012	Present	IDGC of North Caucasus, JSC	Member of the Board of Directors

The member does not have any share in the Issuer's authorized capital or hold any ordinary shares.

The number of shares of each category (type) issued by the Issuer that can be purchased by the

person by exercising the options issued by the Issuer: ***the Issuer has not issued options.***

The person's ownership interest in the authorized (share) capital (mutual fund) of the Issuer's affiliates and subsidiaries: ***the person does not have mentioned ownership interests.***

Details on the nature of any family relationships with other persons who are members of the Issuer's Management Bodies and/or the Issuer's Financial and Business Supervisory Bodies: ***there are no mentioned family relationships.***

Information on the imposition of administrative sanctions for offences in the area of finance, taxes and levies, securities market or the prosecution (possession of criminal record) for economic crimes or crimes against the State: ***the person is free of any criminal records.***

Information on holding positions in management bodies of commercial companies in the period when bankruptcy procedures were initiated against mentioned organizations and/or when one of the bankruptcy procedures provided by bankruptcy (insolvency) laws of the Russian Federation was introduced: ***the person has not held mentioned positions.***

Full name: ***Merzlikina, Mariya Vladimirovna***

Year of birth: ***1985***

Education: ***University degree***

Financial University under the Government of the Russian Federation, Federal State Educational Organization

All positions held within the Issuer or in other companies for the past 5 years and at present, including part-time positions:

Period		Company name	Position
from	to		
08.2006	09.2007	Rostelekom, JSC	Leading specialist of the division of financial analysis and control of affiliated and dependent societies of the Management of corporate control of financial Department
09.2007	11.2009	IDGC Holding, JSC	Leading specialist of the division of corporate financing of the Department of corporate finances
11.2009	01.2010	INTER RAO UES, JSC	Chief expert of the Directorate of investment projects and interaction with international intergovernment financial insitutes of the Department of corporate finances
01.2010	11.2010	FGC UES, JSC	Advisor to the deputy of the Chairman of the Managing Board
11.2010	03.2012	FGC UES, JSC	Deputy of the head of the Departmnet of corporate finances
03.2012	Present	FGC UES, JSC	Head of the Departmnet of corporate finances
06.2011	Present	Tomsk main power supply networks	Member of the Board of Directors
12.2011	Present	Index energetiki – FGC UES, LLC	Member of the Board of Directors
26.12.2012	11.06.2012	Index energetiki – FGC UES, LLC	Chairman of the Board of Directors

06.2012	Present	NIC Povolzhja (Scientific Research Centre Povolzhja), JSC	Member of the Board of Directors
06.2012	Present	NIC Sibiri (Scientific Research Centre of Siberia), JSC	Member of the Board of Directors
06.2012	Present	NIC Urala (Scientific Research Centre of Urals), JSC	Member of the Board of Directors

The member does not have any share in the Issuer's authorized capital or hold any ordinary shares.

The number of shares of each category (type) issued by the Issuer that can be purchased by the person by exercising the options issued by the Issuer: ***the Issuer has not issued options.***

The person's ownership interest in the authorized (share) capital (mutual fund) of the Issuer's affiliates and subsidiaries: ***the person does not have mentioned ownership interests.***

Details on the nature of any family relationships with other persons who are members of the Issuer's Management Bodies and/or the Issuer's Financial and Business Supervisory Bodies: ***there are no mentioned family relationships.***

Information on the imposition of administrative sanctions for offences in the area of finance, taxes and levies, securities market or the prosecution (possession of criminal record) for economic crimes or crimes against the State: ***the person is free of any criminal records.***

Information on holding positions in management bodies of commercial companies in the period when bankruptcy procedures were initiated against mentioned organizations and/or when one of the bankruptcy procedures provided by bankruptcy (insolvency) laws of the Russian Federation was introduced: ***the person has not held mentioned positions.***

Full name: ***Pankstyanov, Yuri Nikolaevich***

Year of birth: ***1980***

Education: ***University degree***

State University of Management (2002)

Positions held within the Issuer or in other companies for the past 5 years and at present, including part-time positions:

Period		Company name	Position
from	to		
December, 2004	July, 2008	FGC UES, JSC	Head of Administration
July, 2008	present	IDGC Holding, JSC	Head of the Tariffs Formation Department

The member does not have any share in the Issuer's authorized capital or hold any ordinary shares.

The number of shares of each category (type) issued by the Issuer that can be purchased by the person by exercising the options issued by the Issuer: ***the Issuer has not issued options.***

The person's ownership interest in the authorized (share) capital (mutual fund) of the Issuer's affiliates and subsidiaries: ***the person does not have mentioned ownership interests.***

Details on the nature of any family relationships with other persons who are members of the Issuer's Management Bodies and/or the Issuer's Financial and Business Supervisory Bodies: ***there are***

no mentioned family relationships.

Information on the imposition of administrative sanctions for offences in the area of finance, taxes and levies, securities market or the prosecution (possession of criminal record) for economic crimes or crimes against the State: **the person is free of any criminal records.**

Information on holding positions in management bodies of commercial companies in the period when bankruptcy procedures were initiated against mentioned organizations and/or when one of the bankruptcy procedures provided by bankruptcy (insolvency) laws of the Russian Federation was introduced: **the person has not held mentioned positions.**

Full name: **Remes, Seppo Yuha**

Year of birth: **1955**

Education: **University degree**

University of Oulu (Finland, 1986), Higher school of economic and business management (Turku, Finland, 1994)

Positions held within the Issuer or in other companies for the past 5 years and at present, including part-time positions:

Period		Company name	Position
from	to		
2001	2008	RAO UES of Russia, JSC	Member of the Committee on Strategy and Reforming at the Board of Directors
2002	2008	RAO UES of Russia, JSC	Member of the Committee on assessment at the Board of Directors
2002	2011	OMZ, JSC	Member of the Board of Directors, Chairman of the Auditing Committee
2004	2007	FIM, Financial Services, LLC	Councillor
2004	present	Sollers, JSC	Member of the Board of Directors, Chairman of the Auditing Committee
2005	2008	RAO UES of Russia, JSC	Member of the Board of Directors
2005	2008	OGK-6, JSC	Member of the Board of Directors, Chairman of the Auditing Committee
2007	2008	RusGydro, JSC	Member of the Board of Directors, Chairman of the personnel and awards Committee
2007	2008	IDGC of Centre and Privolzhjie, JSC	Member of the Board of Directors
2007	2009	IDGC of Volga, JSC	Member of the Board of Directors, Chairman of the Auditing Committee
2007	2008	SO of EES, JSC	Member of the Board of Directors
2007	present	SIBUR Holdong, JSC	Member of the Board of

			Directors, Chairman of the Auditing Committee, Member of the Committee on Finances, member of the personnel and awards Committee
2007	present	Kiuru, JSC	General Director
2007	present	EOS Russua	Chairman of the Board of Directors
06.2008	12.2008	FGC UES, JSC	Member of the Board of Directors
2008	03.2012	Rosnano, JSC	Member of the Committee on investment policy at the Supervisory Board
2008	present	IDGC North-West, JSC	Member of the Board of Directors, Chairman of the Auditing Committee
2008	present	IDGC Holding, JSC	Member of the Board of Directors, member of the Auditing Committee, member of the Committee on Strategy, member of the Committee on assessment
2009	present	Lenenergo, JSC	Member of the Board of Directors, Chairmain of the Auditing Committee, member of the Committee on Strategy and Development
2009	present	Energosetproekt, JSC	Member of the Board of Directors
2011	present	RAO UES of East, JSC	Member of the Board of Directors, member of the Auditing Committee

The member does not have any share in the Issuer's authorized capital or hold any ordinary shares.

The number of shares of each category (type) issued by the Issuer that can be purchased by the person by exercising the options issued by the Issuer: ***the Issuer has not issued options.***

The person's ownership interest in the authorized (share) capital (mutual fund) of the Issuer's affiliates and subsidiaries: ***the person does not have mentioned ownership interests.***

Details on the nature of any family relationships with other persons who are members of the Issuer's Management Bodies and/or the Issuer's Financial and Business Supervisory Bodies: ***there are no mentioned family relationships.***

Information on the imposition of administrative sanctions for offences in the area of finance, taxes and levies, securities market or the prosecution (possession of criminal record) for economic crimes or crimes against the State: ***the person is free of any criminal records.***

Information on holding positions in management bodies of commercial companies in the period when bankruptcy procedures were initiated against mentioned organizations and/or when one of the bankruptcy procedures provided by bankruptcy (insolvency) laws of the Russian Federation was introduced: ***the person has not held mentioned positions.***

Full name: **Ryabikin, Vladimir Anatolievich**

Year of birth: **1965**

Education: **University degree**

Russian State Open Technical University for Railway Transportation (1996)

Positions held within the Issuer or in other companies for the past 5 years and at present, including part-time positions:

Period		Company name	Position
from	to		
2007	2008	IDGC of Volga, JSC	Deputy General Director for Technical director
2008	11.12.2008	IDGC of Volga, JSC	Deputy General Director for Technical Issues – Chief Engineer
12.12.2008	present	IDGC of Volga, JSC	General Director
12.12.2008	present	IDGC of Volga, JSC	Chairman of the Management Board

The member does not have any share in the Issuer's authorized capital or hold any ordinary shares.

The number of shares of each category (type) issued by the Issuer that can be purchased by the person by exercising the options issued by the Issuer: ***the Issuer has not issued options.***

The person's ownership interest in the authorized (share) capital (mutual fund) of the Issuer's affiliates and subsidiaries: ***the person does not have mentioned ownership interests.***

Details on the nature of any family relationships with other persons who are members of the Issuer's Management Bodies and/or the Issuer's Financial and Business Supervisory Bodies: ***there are no mentioned family relationships.***

Information on the imposition of administrative sanctions for offences in the area of finance, taxes and levies, securities market or the prosecution (possession of criminal record) for economic crimes or crimes against the State: ***the person is free of any criminal records.***

Information on holding positions in management bodies of commercial companies in the period when bankruptcy procedures were initiated against mentioned organizations and/or when one of the bankruptcy procedures provided by bankruptcy (insolvency) laws of the Russian Federation was introduced: ***the person has not held mentioned positions.***

Full name: **Streltsov, Sergey Viktorovich**

Year of birth: **1959**

Education: **University degree**

Pavlodar Industrial Institute (1985)

Positions held within the Issuer or in other companies for the past 5 years and at present, including part-time positions:

Period		Company name	Position
from	to		
20.03.2006	14.05.2006	Main electric power grids of Western Siberia, branch of FGC UES, JSC	Deputy Chief Engineer on technical service and repair, Deputy General Director on technical service and repair

15.05.2006	29.09.2008	Main electric power grids of Volga, branch of FGC UES, JSC	General Director
30.09.2008	19.07.2011	Main electric power grids of Western Siberia, branch of FGC UES, JSC	General Director
20.07.2011	present	Main electric power grids of Volga, branch of FGC UES, JSC	General Director

The member does not have any share in the Issuer's authorized capital or hold any ordinary shares.

The number of shares of each category (type) issued by the Issuer that can be purchased by the person by exercising the options issued by the Issuer: ***the Issuer has not issued options.***

The person's ownership interest in the authorized (share) capital (mutual fund) of the Issuer's affiliates and subsidiaries: ***the person does not have mentioned ownership interests.***

Details on the nature of any family relationships with other persons who are members of the Issuer's Management Bodies and/or the Issuer's Financial and Business Supervisory Bodies: ***there are no mentioned family relationships.***

Information on the imposition of administrative sanctions for offences in the area of finance, taxes and levies, securities market or the prosecution (possession of criminal record) for economic crimes or crimes against the State: ***the person is free of any criminal records.***

Information on holding positions in management bodies of commercial companies in the period when bankruptcy procedures were initiated against mentioned organizations and/or when one of the bankruptcy procedures provided by bankruptcy (insolvency) laws of the Russian Federation was introduced: ***the person has not held mentioned positions.***

Information on Committees under the Board of Directors of IDGC of Volga, JSC

The following committees have been formed under the Board of Directors of IDGC of Volga, JSC:

- Audit Committee;
- Personnel and Award Committee;
- Committee for Reliability;
- Committee for Strategy and Development;
- Committee for Technological Connection to Electric Power Grids.

Information on the members and powers of the Committees under the Board of Directors of IDGC of Volga, JSC is available at the following pages of the Company's website:

- Audit Committee - http://www.mrsk-volgi.ru/ru/aktsioneram_i_investoram/korporativnoe_upravlenie/sovet_direktorov/komiteti_pri_sovete_direktorov/komitet_po_auditu/

- Personnel and Award Committee - http://www.mrsk-volgi.ru/ru/aktsioneram_i_investoram/korporativnoe_upravlenie/sovet_direktorov/komiteti_pri_sovete_direktorov/komitet_po_kadram_i_voznagrazhdeniyam/

- Committee for Reliability - http://www.mrsk-volgi.ru/ru/aktsioneram_i_investoram/korporativnoe_upravlenie/sovet_direktorov/komiteti_pri_sovete_direktorov/komitet_po_nadezhnosti/

- Committee for Strategy and Development - http://www.mrsk-volgi.ru/ru/aktsioneram_i_investoram/korporativnoe_upravlenie/sovet_direktorov/komiteti_pri_sovete_direktorov/komitet_po_strategii_i_razvitiu/

- Committee for Technological Connection to Electric Power Grids - http://www.mrsk-volgi.ru/ru/aktsioneram_i_investoram/korporativnoe_upravlenie/sovet_direktorov/komiteti_pri_sovete_direktorov/komitet_po_tehnologicheskomu_prisoedineniu_k_elektricheskim_setyam/

5.2.2. Information on the Sole Executive Body of the Issuer

Full name: *Ryabikin, Vladimir Anatolievich*

Year of birth: *1965*

Education: *University degree*

Russian State Open Technical University for Railway Transportation (1996)

Positions held within the Issuer or in other companies for the past 5 years and at present, including part-time positions:

Period		Company name	Position
from	to		
2007	2008	IDGC of Volga, JSC	Deputy General Director for Technical Issues – Technical Director
2008	11.12.2008	IDGC of Volga, JSC	Deputy General Director for Technical Issues – Chief Engineer
12 12, 2008	present	IDGC of Volga, JSC	General Director
12 12, 2008	present	IDGC of Volga, JSC	Member of the Management Board
23.08.2012	present	IDGC of Volga, JSC	Member of the Board of Directors

The member does not have any share in the Issuer's authorized capital or hold any ordinary shares

The number of shares of each category (type) issued by the Issuer that can be purchased by the person by exercising the options issued by the Issuer: *the Issuer has not issued options.*

The person's ownership interest in the authorized (share) capital (mutual fund) of the Issuer's branches and affiliates: *the person does not have mentioned ownership interests.*

Details on the nature of any family relationships with other persons who are members of the Issuer's Management Bodies and/or the Issuer's Financial and Business Supervisory Bodies: *there are no mentioned family relationships.*

Information on the imposition of administrative sanctions for offences in the area of finance, taxes and levies, securities market or the prosecution (possession of criminal record) for economic crimes or crimes against the State: *the person is free of any criminal records.*

Information on holding positions in management bodies of commercial companies in the period when bankruptcy procedures were initiated against mentioned organizations and/or when one of the bankruptcy procedures provided by insolvency (bankruptcy) laws of the Russian Federation was introduced: *the person has not held mentioned positions.*

5.2.3. Members of the Collegial Executive Body of the Issuer

Full name: *Ryabikin, Vladimir Anatolievich*

(Chairman)

Year of birth: *1965*

Education: *Univesity degree*

Russian State Open Technical University for Railway Transportation (1996)

Positions held within the Issuer or in other companies for the past 5 years and at present, including part-time positions:

Period		Company name	Position
from	to		
2007	2008	IDGC of Volga, JSC	Deputy General Director for Technical Issues – Technical Director
2008	11.12.2008	IDGC of Volga, JSC	Deputy General Director for Technical Issues – Chief Engineer
12 12, 2008	present	IDGC of Volga, JSC	General Director
23.08.2012	present	IDGC of Volga, JSC	Member of the Board of Directors

The member does not have any share in the Issuer's authorized capital or hold any ordinary shares.

The number of shares of each category (type) issued by the Issuer that can be purchased by the person by exercising the options issued by the Issuer: ***the Issuer has not issued options.***

The person's ownership interest in the authorized (stock) capital (mutual fund) of the Issuer's affiliates and subsidiaries: ***the person does not have mentioned ownership interests.***

Details on the nature of any family relationships with other persons who are members of the Issuer's Management Bodies and/or the Issuer's Financial and Business Supervisory Bodies: ***there are no mentioned family relationships.***

Information on the imposition of administrative sanctions for offences in the area of finance, taxes and levies, securities market or the prosecution (possession of criminal record) for economic crimes or crimes against the State: ***the person is free of any criminal records.***

Information on holding positions in management bodies of commercial companies in the period when bankruptcy procedures were initiated against mentioned organizations and/or when one of the bankruptcy procedures provided by bankruptcy (insolvency) laws of the Russian Federation was introduced: ***the person has not held mentioned positions.***

Full name: ***Zareckyi, Dmitriy L'vovich***

Year of birth: ***1967***

Education: ***Univesity degree***

Saratov Po;ytechnical Institute (1991), Saratov State Social economic University (1999), International University in Moscow (2004)

Positions held within the Issuer or in other companies for the past 5 years and at present, including part-time positions:

Period		Company name	Position
from	to		
2008	2009	IDGC of Volga, JSC	Head of the division of logistics of the department of logistics
2009	2009	IDGC of Volga, JSC	Deputy head of the Department of logistics

2009	2012	IDGC of Volga, JSC	Director on logistics – head of the Department of logistics
18.06.2012	present	IDGC of Volga, JSC	Deputy General Director of Capital Construction

The rate of participation in the authorized capital of the Issuer – 0,00052%.

The number of shares of each category (type) issued by the Issuer that can be purchased by the person by exercising the options issued by the Issuer: ***0.00052%***.

The person's ownership interest in the authorized (stock) capital (mutual fund) of the Issuer's affiliates and subsidiaries: ***the person does not have mentioned ownership interests.***

Details on the nature of any family relationships with other persons who are members of the Issuer's Management Bodies and/or the Issuer's Financial and Business Supervisory Bodies: ***there are no mentioned family relationships.***

Information on the imposition of administrative sanctions for offences in the area of finance, taxes and levies, securities market or the prosecution (possession of criminal record) for economic crimes or crimes against the State: ***the person is free of any criminal records.***

Information on holding positions in management bodies of commercial companies in the period when bankruptcy procedures were initiated against mentioned organizations and/or when one of the bankruptcy procedures provided by bankruptcy (insolvency) laws of the Russian Federation was introduced: ***the person has not held mentioned positions.***

Full name: ***Kuliev, Vyacheslav Igorevich***

Year of birth: ***1971***

Education: ***University degree***

Volga Academy of State Service (1997)

Positions held within the Issuer or in other companies for the past 5 years and at present, including part-time positions:

Period		Company name	Position
from	to		
2007	2009	Representation office in Volga region on commercial activity Managing Company Energobalans, LLC	Deputy Director
2009	03.12.2012	IDGC of Volga, JSC	Director on electric power transportation
04.12.2012	present	IDGC of Volga, JSC	Deputy General Director on development and services realization

The member does not have any share in the Issuer's authorized capital or hold any ordinary shares.

The number of shares of each category (type) issued by the Issuer that can be purchased by the person by exercising the options issued by the Issuer: ***the Issuer has not issued options.***

The person's ownership interest in the authorized (share) capital (mutual fund) of the Issuer's affiliates and subsidiaries: ***the person does not have mentioned ownership interests.***

Details on the nature of any family relationships with other persons who are members of the Issuer's Management Bodies and/or the Issuer's Financial and Business Supervisory Bodies: ***there are no mentioned family relationships.***

Information on the imposition of administrative sanctions for offences in the area of finance,

taxes and levies, securities market or the prosecution (possession of criminal record) for economic crimes or crimes against the State: ***the person is free of any criminal records.***

Information on holding positions in management bodies of commercial companies in the period when bankruptcy procedures were initiated against mentioned organizations and/or when one of the bankruptcy procedures provided by bankruptcy (insolvency) laws of the Russian Federation was introduced: ***the person has not held mentioned positions.***

Full name: ***Kucherenko, Vladimir Ivanovich***

Year of birth: ***1957***

Education: ***University degree***

Saratov Polytechnic Institute (1980)

Positions held within the Issuer or in other companies for the past 5 years and at present, including part-time positions:

Period		Company name	Position
from	to		
August 20, 2007	2008	IDGC of Volga, JSC	Director for Technical Development and Operation
December 15, 2008	February 23, 2009	IDGC of Volga, JSC	Acting Deputy General Director for Technical Issues - Chief Engineer
February 24, 2009	present	IDGC of Volga, JSC	Deputy General Director for Technical Issues - Chief Engineer
March 01, 2010	present	IDGC of Volga, JSC	Acting Deputy General Director of IDGC of Volga, JSC – director of Saratov Distribution Grids branch

The member does not have any share in the Issuer's authorized capital or hold any ordinary shares.

The number of shares of each category (type) issued by the Issuer that can be purchased by the person by exercising the options issued by the Issuer: ***the Issuer has not issued options.***

The person's ownership interest in the authorized (share) capital (mutual fund) of the Issuer's affiliates and subsidiaries: ***the person does not have mentioned ownership interests.***

Details on the nature of any family relationships with other persons who are members of the Issuer's Management Bodies and/or the Issuer's Financial and Business Supervisory Bodies: ***there are no mentioned family relationships.***

Information on the imposition of administrative sanctions for offences in the area of finance, taxes and levies, securities market or the prosecution (possession of criminal record) for economic crimes or crimes against the State: ***the person is free of any criminal records.***

Information on holding positions in management bodies of commercial companies in the period when bankruptcy procedures were initiated against mentioned organizations and/or when one of the bankruptcy procedures provided by bankruptcy (insolvency) laws of the Russian Federation was introduced: ***the person has not held mentioned positions.***

Full name: ***Ponomarev, Vladimir Borisovich***

Year of birth: ***1950***

Education: ***University degree***

Saratov State University named after N.G. Chernyshevsky (1973)

Positions held within the Issuer or in other companies for the past 5 years and at present, including part-time positions:

Period		Company name	Position
from	to		
14.05.2007	2007	Volzhskaya IDC, JSC	Director for Economic Security and Operation Conditions
03.10.2007	April 23, 2009	IDGC of Volga, JSC	Deputy General Director for Economic Security and Controlling
24.04.2009	present	IDGC of Volga, JSC	Deputy General Director for Security

The member does not have any share in the Issuer's authorized capital or hold any ordinary shares.

The number of shares of each category (type) issued by the Issuer that can be purchased by the person by exercising the options issued by the Issuer: ***the Issuer has not issued options.***

The person's ownership interest in the authorized (share) capital (mutual fund) of the Issuer's affiliates and subsidiaries: ***the person does not have mentioned ownership interests.***

Details on the nature of any family relationships with other persons who are members of the Issuer's Management Bodies and/or the Issuer's Financial and Business Supervisory Bodies: ***there are no mentioned family relationships.***

Information on the imposition of administrative sanctions for offences in the area of finance, taxes and levies, securities market or the prosecution (possession of criminal record) for economic crimes or crimes against the State: ***the person is free of any criminal records.***

Information on holding positions in management bodies of commercial companies in the period when bankruptcy procedures were initiated against mentioned organizations and/or when one of the bankruptcy procedures provided by bankruptcy (insolvency) laws of the Russian Federation was introduced: ***the person has not held mentioned positions.***

Full name: ***Puchkova, Irina Yurievna***

Year of birth: ***1963***

Education: ***University degree***

Saratov Economic Institute (1985),

Volga Region Academy of Public Administration (2000).

Positions held within the Issuer or in other companies for the past 5 years and at present, including part-time positions:

Period		Company name	Position
from	to		
2006	2007	Volzhskaya IDC, JSC	Director for Economic Issues
2007	2011	IDGC of Volga, JSC	Head of the Economics Department
2011	present	IDGC of Volga, JSC	Deputy General Director for Economic and Financial Issues

The member does not have any share in the Issuer's authorized capital or hold any ordinary shares.

The number of shares of each category (type) issued by the Issuer that can be purchased by the person by exercising the options issued by the Issuer: ***the Issuer has not issued options.***

The person's ownership interest in the authorized (share) capital (mutual fund) of the Issuer's affiliates and subsidiaries: ***the person does not have mentioned ownership interests.***

Details on the nature of any family relationships with other persons who are members of the Issuer's Management Bodies and/or the Issuer's Financial and Business Supervisory Bodies: ***there are***

no mentioned family relationships.

Information on the imposition of administrative sanctions for offences in the area of finance, taxes and levies, securities market or the prosecution (possession of criminal record) for economic crimes or crimes against the State: ***the person is free of any criminal records.***

Information on holding positions in management bodies of commercial companies in the period when bankruptcy procedures were initiated against mentioned organizations and/or when one of the bankruptcy procedures provided by bankruptcy (insolvency) laws of the Russian Federation was introduced: ***the person has not held mentioned positions.***

Full name: ***Rebrova, Nataliya Leonidovna***

Year of birth: ***1960***

Education: ***University degree***

Saratov Polytechnic Institute (1983)

Positions held within the Issuer or in other companies for the past 5 years and at present, including part-time positions:

Period		Company name	Position
from	to		
2007	2008	IDGC of Volga, JSC	Head of the Section for Corporate Events and Reports within the Department for Corporate Governance
2008	2009	IDGC of Volga, JSC	Head of the Department for Corporate Governance
March 02, 2009	September 16, 2009	IDGC of Volga, JSC	Acting Deputy General Director for Corporate Governance
September 17, 2009	present	IDGC of Volga, JSC	Deputy General Director for Corporate Governance

Share of the person in the authorized capital of the Issuer, %: ***0.000035.***

The share of the person's ordinary shares owned by the Issuer, %: ***0.000035.***

The number of shares of each category (type) issued by the Issuer that can be purchased by the person by exercising the options issued by the Issuer: ***the Issuer has not issued options.***

The person's ownership interest in the authorized (share) capital (mutual fund) of the Issuer's affiliates and subsidiaries: ***the person does not have mentioned ownership interests.***

Details on the nature of any family relationships with other persons who are members of the Issuer's Management Bodies and/or the Issuer's Financial and Business Supervisory Bodies: ***there are no mentioned family relationships.***

Information on the imposition of administrative sanctions for offences in the area of finance, taxes and levies, securities market or the prosecution (possession of criminal record) for economic crimes or crimes against the State: ***the person is free of any criminal records.***

Information on holding positions in management bodies of commercial companies in the period when bankruptcy procedures were initiated against mentioned organizations and/or when one of the bankruptcy procedures provided by bankruptcy (insolvency) laws of the Russian Federation was introduced: ***the person has not held mentioned positions.***

Full name: ***Tamlenova, Irina Alekseevna***

Year of birth: ***1965***

Education: ***University degree***

Saratov Polytechnic Institute (1988)

Positions held within the Issuer or in other company for the past 5 years and at present, including part-time positions:

Period		Company name	Position
from	to		
01.01. 2006	2008	“The Volga Region (Privolzhskie) Electrical Grids”, branch of Volzhskaya IDC, JSC	Chief Accountant
01.04. 2008	2009	The Volga region production division of Saratov Distribution Grids, the branch of IDGC of Volga, JSC	Chief Accountant
31.03. 2009	31.07.2011	IDGC of Volga, JSC	Chief Accountant - Head of the Department for Accounting and Reporting
01.08.2011	present	IDGC of Volga, JSC	Chief Accountant – Head of the Department for Accounting and Tax Reporting

The member does not have any share in the Issuer's authorized capital or hold any ordinary shares.

The number of shares of each category (type) issued by the Issuer that can be purchased by the person by exercising the options issued by the Issuer: ***the Issuer has not issued options.***

The person's ownership interest in the authorized (share) capital (mutual fund) of the Issuer's affiliates and subsidiaries: ***the person does not have mentioned ownership interests.***

Details on the nature of any family relationships with other persons who are members of the Issuer's Management Bodies and/or the Issuer's Financial and Business Supervisory Bodies: ***there are no mentioned family relationships.***

Information on the imposition of administrative sanctions for offences in the area of finance, taxes and levies, securities market or the prosecution (possession of criminal record) for economic crimes or crimes against the State: ***the person is free of any criminal records.***

Information on holding positions in management bodies of commercial companies in the period when bankruptcy procedures were initiated against mentioned organizations and/or when one of the bankruptcy procedures provided by bankruptcy (insolvency) laws of the Russian Federation was introduced: ***the person has not held mentioned positions.***

Full name: ***Frolov, Sergey Petrovich***

Year of birth: ***1960***

Education: ***University degree***

Ulyanovsk Polytechnic Institute (1983)

Positions held within the Issuer or in other companies for the past 5 years and at present, including part-time positions:

Period		Company name	Position
from	to		
01.01.2006	31.03. 2008	Ulyanovsk Distribution Grids, branch of Volzhskaya IDC, JSC	Director
01.04.2008	present	Ulyanovsk Distribution Grids, branch of IDGC of Volga, JSC	Deputy General Director - Director of branch

The member does not have any share in the Issuer's authorized capital or hold any ordinary

shares.

The number of shares of each category (type) issued by the Issuer that can be purchased by the person by exercising the options issued by the Issuer: ***the Issuer has not issued options.***

The person's ownership interest in the authorized (share) capital (mutual fund) of the Issuer's affiliates and subsidiaries: ***the person does not have mentioned ownership interests.***

Details on the nature of any family relationships with other persons who are members of the Issuer's Management Bodies and/or the Issuer's Financial and Business Supervisory Bodies: ***there are no mentioned family relationships.***

Information on the imposition of administrative sanctions for offences in the area of finance, taxes and levies, securities market or the prosecution (possession of criminal record) for economic crimes or crimes against the State: ***the person is free of any criminal records.***

Information on holding positions in management bodies of commercial companies in the period when bankruptcy procedures were initiated against mentioned organizations and/or when one of the bankruptcy procedures provided by bankruptcy (insolvency) laws of the Russian Federation was introduced: ***the person has not held mentioned positions.***

5.3. Information on the amount of rewards, benefits and/or compensations due to each Management Body of the Issuer

Information on the amount of reward due to each Management Body (excluding a natural person holding the position of the Sole Executive Body of the Issuer). Information on the type of rewards, including salaries, bonuses, fees, benefits and/or compensations of expenses as well as other pecuniary rewards which were paid by the Issuer for the last closed financial year:

Board of Directors:

Unit of measurement: ***roubles***

Name of item	2012	2013, 3 months
Remuneration for participation in the work of management body	11,687,153	2,982,083
Salaries	18.853.457.53	833,645,31
Bonuses	0	457,811
Fees	0	
Benefits	0	
Compensation of expenses	0	
Other pecuniary rewards	207.890,68	529,681,33
TOTAL	30.748.501,21	4,803,220,64

Information on effective agreements on paying such rewards in the current financial year:

Agreements on rewards have not been concluded in the current financial year.

Awarding rewards to the members of the Board of Directors of the Issuer is made in compliance with the Regulation on awarding rewards and compensations to the members of the Board of Directors of IDGC of Volga, JSC approved by the decision of the Annual General Shareholders' Meeting of the IDGC of Volga, JSC (Minutes No. 1/2008 of June 07, 2008).

The Collegial Executive Body:

Unit of measurement: ***roubles***

Name of item	2012	2013, 3 months
Remuneration for participation in the work of management body	1,420,802.08	379,920

Salaries	31,269,327,01	4,394,885,3
Bonuses	26,458,471,45	1,858,970,37
Fees	0	
Benefits	0	
Compensation of expenses	902,042	292,941,99
Other pecuniary rewards	0	1,645,966,78
TOTAL	60,050,642.58	8,581,684,44

Information on effective agreements on such payments in the current financial year:

As of November 30, 2009, pursuant to the Articles of Association and the Regulation on the Management Board, the Issuer concluded additional agreements to the Employment Agreement on Exercising Powers of the Collegial Executive Body which entitle the members of the Management Board of the Company to receive a monthly bonus of 15,830 rubles for the period of their powers.

5.4. Information on the structure and responsibilities of the Issuer's Financial and Business Supervisory Bodies

Detailed description of the structure and responsibilities of the Issuer's Financial and Business Supervisory Bodies as stipulated in the Articles of association (Constituent Documents) of the Issuer:

Business and Financial Supervisory Body of the Issuer is represented by the Auditing Commission. According to the paragraph 24.1 of the Article 24 of the Articles of Association of the Issuer, the Auditing Commission contains 5 (Five) members. According to the paragraph 24.3 of the Article 24, responsibilities of the Auditing Commission of the Company include:

- verification of the integrity of data contained in the annual report, annual accounting statements, profit and loss account of the Company;
- analysis of the financial condition of the Company, identification of opportunities for improvement of the financial condition of the Company and working out recommendations for the Company's Management Bodies;
- organization and carrying out of the verification (audit) of financial and business activity of the Company, including:
 - verification (audit) of financial, accounting, payment and other documents of the Company related to the Company's financial and business activities for the compliance with laws of the Russian Federations, the Articles of Association, internal and other corporate documents;
 - supervision over preservation and use of fixed assets;
 - supervision over the compliance with the procedure for the writing off bad debts as losses of the Company;
 - supervision over the use of funds of the Company in accordance with the approved business plan and the budget of the Company;
 - supervision over the accumulation and use of reserve and other special purpose funds of the Company;
 - verification of the accuracy and promptness of accruing and paying out the dividends on the Company's shares, interests on bonds, and earnings on other securities;
 - follow-up control of the execution of previously issued instructions for elimination of irregularities and shortcomings identified by previous verifications (audits);
 - performing other actions (measures) associated with the audit of financial and business activities of the Company.

The Issuer has set up the Department for Internal Audit

Duration of the Department for Internal Audit/Control and its key members:

According to the Organizational Structure of the Issuer approved by the Board of Directors of the Company (Minutes No. 1 of July 17, 2007), the Department for Internal Control and Audit was established.

As of April 22, 2009, according to a new organizational structure of administration approved by the Board of Directors of IDGC of Volga, JSC (Minutes No. 16 of April 07, 2009), the Department for Internal Control and Audit was renamed into the Department for Internal Audit.

Key members of the Department for Internal Audit of IDGC of Volga, JSC are:

- the Head of the Department for Internal Audit and Risk Management of IDGC of Volga, JSC, Klimova Elena Viktorovna;
- Deputy Head of the Department for Internal Audit and Risk Management of IDGC of Volga, JSC, Irkhin Mikhail Viktorovich.

Major functions of the Department for Internal Audit; accountability of the Department for Internal Audit and its relationships with Executive Bodies of the Issuer and the Board of Directors (Supervisory Board) of the Issuer:

According to the Article 2 of the Regulation on the Department for Internal Audit and Risk Management (hereinafter referred to as Regulation), the Department performs the following major functions:

2.1. The Department performs its functions in compliance with the Annual Plan Of Activities approved by the General Director and preliminary approved by the Audit Committee of the Company. The approved Annual Plan Of Activities is submitted to the Auditing Commission of the Company.

2.2 Proposals for amending the approved Annual Plan of Activities may be submitted by the Audit Committee, General Director, or by the Head of the Department in compliance with the procedures provided by the internal regulations of the Company and this Regulation.

2.3. Audit results and the report on identified irregularities in financial and business activities of the Company shall be submitted to the Audit Committee of the Company (upon request), General Director of the Company, the Head of the relevant audited facility and the Auditing Commission of the Company.

2.4 Pursuing the objective to evaluate the efficiency of the Company's ICS and to monitor adherence to the internal control procedures, the Department shall carry out the following functions:

- auditing and assessing the efficiency the Company's Internal Control System;
- checking for availability of the internal control procedures and adherence thereto;
- monitoring the Internal Control System, taking actions to improve the internal control to ensure its effectiveness and efficiency, with due consideration of changing internal and external factors that affect financial and business activities of the Company;
- monitoring the compliance of the internal procedures with the local regulatory requirements, nature of activities and the gravity of the risks assumed;
- submitting the results of ICS monitoring to the Audit Committee to assess the efficiency of internal control procedures;
- preparing proposals for improving the internal control procedures;

2.5 Pursuing the objective to monitor adherence of the Company to the applicable legal requirements, internal regulations of the Company, as well as to monitor the efficiency of utilization and safe custody of the Company's assets (property), the Department shall carry out the following functions:

- verifying credibility and impartiality of the Company's managerial reporting, including information on the Company's financial and business activity;
- assessing financial viability and efficiency of the Company's business transactions;
- verifying credibility, completeness, impartiality and reliability of financial accounting and reporting; assessing timeliness of collecting and submitting the information on the Company's activities and the relevant reports;

- verifying whether any identified irregularities and discrepancies are rectified in a timely manner and in full;

- auditing the preservation and effectiveness of use of the Company's assets (property).

2.6 Pursuing the objective to implement the Risk Management System, the Department shall carry out the following functions:

- ensuring smooth functioning of the Company's Risk Management System, coordinating efforts of all stakeholders in compliance with the requirements of the Company's internal documents;

- ongoing monitoring of the Risk Management System, including the activities of the Company's managers responsible for risk management;

- improving the Risk Management System, providing the stakeholders with any relevant information on the risks identified through auditing the Company's activities;

- verifying whether all applicable risk assessment methods and procedures are implemented in full;

- assessing the efficiency of the Risk Management System, submitting the report on the audit results to the Audit Committee under the Company's Board of Directors;

- analyzing and assessing the proposals of the management bodies for rectifying the irregularities and mitigating the risks identified by the Department; preparing recommendations for implementing the above proposals.

2.7 Maintaining close interactions with the Audit Committee and external auditors on all issues related to the Company's accounting statements in keeping with the Russian and international accounting standards, the Company's Auditing Commission, judicial, executive and governmental authorities of the Russian Federation, representatives of tax and other supervisory authorities on all issues within the scope of competence of the Department.

2.8 Preparing information and analytical materials on all issues within the scope of competence of the Department.

2.9 Enriching skills and expertise of employees of the Department in compliance with the Training Plan approved by the Company's Audit Committee.

2.10 Studying the experience of Russian and foreign companies related to issues within the scope of competence of the Department.

2.11 Submitting the materials related to issues within the scope of competence of the Department to the Company's subdivisions for review and approval.

2.12 Preparing and holding the meetings on the issues related to activities of the Department.

Interaction between the Department for Internal Audit and External Auditor of the Issuer:

According to Regulation, on administrative level the Department for Internal Audit and Risk Management is subordinate to the General Director of the Company and on functional level it is subordinate to the Audit Committee under the Board of Directors of the Company.

The Issuer has endorsed (approved) a regulation that provides the rules for prevention of use of confidential (insider) information.

Information on availability of the regulation on prevention of use of confidential (insider) information:

By the decision of the Board of Directors of IDGC of Volga, JSC on December 26, 2011 (Minutes No 13 as of December 28, 2011) the Regulation on Insider Information in new edition is approved.

5.5. Information on the members of the Issuer's Business and Financial Supervisory Bodies

Name of the Issuer's Financial and Business Supervisory Body: ***Auditing Commission***

Full name: ***Alimuradova, Izumrud Aligadzhievna (Chairman)***

Year of birth: ***1971***

Education: *University degree*

Dagestan State University named after V.I. Lenin

Positions held within the Issuer or in other companies for the past 5 years and at present, including part-time positions:

Period		Company name	Position
from	to		
2003	2009	Energoconsulting, LLC	Director for Development
2009	2010	IDGC Holding, JSC	Head of the Department for Internal Audit and Risk Management
2010	present	IDGC Holding, JSC	Director for Internal Audit and Risk Management (Head of the Department for Internal Audit and Risk Management)

The member does not have any share in the Issuer's authorized capital or hold any ordinary shares

The number of shares of each category (type) issued by the Issuer that can be purchased by the person by exercising the options issued by the Issuer: ***the Issuer has not issued options.***

The person's ownership interest in the authorized (share) capital (mutual fund) of the Issuer's affiliates and subsidiaries: ***the person does not have mentioned ownership interests.***

Details on the nature of any family relationships with other persons who are members of the Issuer's Management Bodies and/or the Issuer's Financial and Business Supervisory Bodies: ***there are no mentioned family relationships.***

Information on the imposition of administrative sanctions for offences in the area of finance, taxes and levies, securities market or the prosecution (possession of criminal record) for economic crimes or crimes against the State: ***the person is free of any criminal records.***

Information on holding positions in management bodies of commercial companies in the period when bankruptcy procedures were initiated against mentioned organizations and/or when one of the bankruptcy procedures provided by insolvency (bankruptcy) laws of the Russian Federation was introduced: ***the person has not held mentioned positions.***

Full name: *Arkhipov, Vladimir Nikolaevich*

Year of birth: *1956*

Education: *University degree*

Novosibirsk Electronic Technical Institute of Communications (1979)

Positions held within the Issuer or in other companies for the past 5 years and at present, including part-time positions:

Period		Company name	Position
from	to		
2000	2006	Federal State Unitary Enterprise "Rosoboronexport"	Advisor
2006	2009	Rustel, CJSC	General Director
2009	2011	IDGC Holding, JSC	First Deputy Head of the Security Department
2011	present	IDGC Holding, JSC	Head of the Security Department

The member does not have any share in the Issuer's authorized capital or hold any ordinary shares

The number of shares of each category (type) issued by the Issuer that can be purchased by the person by exercising the options issued by the Issuer: ***the Issuer has not issued options.***

The person's ownership interest in the authorized (share) capital (mutual fund) of the Issuer's affiliates and subsidiaries: ***the person does not have mentioned ownership interests.***

Details on the nature of any family relationships with other persons who are members of the Issuer's Management Bodies and/or the Issuer's Financial and Business Supervisory Bodies: ***there are no mentioned family relationships.***

Information on the imposition of administrative sanctions for offences in the area of finance, taxes and levies, securities market or the prosecution (possession of criminal record) for economic crimes or crimes against the State: ***the person is free of any criminal records.***

Information on holding positions in management bodies of commercial companies in the period when bankruptcy procedures were initiated against mentioned organizations and/or when one of the bankruptcy procedures provided by insolvency (bankruptcy) laws of the Russian Federation was introduced: ***the person has not held mentioned positions.***

Full name: ***Belyaev, Nikolau Aleksandrovich***

Year of birth: ***1965***

Education: ***University degree***

Moscow State Pedagogical Insitute (1991)

Institute of professional development of civil servants of Russian Academy of State Service at the President of RF (2007)

Positions held within the Issuer or in other companies for the past 5 years and at present, including part-time positions:

Period		Company name	Position
from	to		
2006	2009	Moscow joint electric power company, JSC	Chief specialist of budget and repair department of executive body
2009	2010	Mosenergo, JSC	Chief specialist of budget department of general directorate
2010	2011	IPK-story, LLC	Engineer on design and contractual work
2011	present	IDGC Holding, JSC	Chief expert of Section of revision checks and expertises within the Department of internal audit and risk-management

The member does not have any share in the Issuer's authorized capital or hold any ordinary shares

The number of shares of each category (type) issued by the Issuer that can be purchased by the person by exercising the options issued by the Issuer: ***the Issuer has not issued options.***

The person's ownership interest in the authorized (share) capital (mutual fund) of the Issuer's affiliates and subsidiaries: ***the person does not have mentioned ownership interests.***

Details on the nature of any family relationships with other persons who are members of the Issuer's Management Bodies and/or the Issuer's Financial and Business Supervisory Bodies: ***there are no mentioned family relationships.***

Information on the imposition of administrative sanctions for offences in the area of finance, taxes and levies, securities market or the prosecution (possession of criminal record) for economic crimes or crimes against the State: ***the person is free of any criminal records.***

Information on holding positions in management bodies of commercial companies in the period when bankruptcy procedures were initiated against mentioned organizations and/or when one of the bankruptcy procedures provided by insolvency (bankruptcy) laws of the Russian Federation was introduced: ***the person has not held mentioned positions.***

Full name: ***Kormushkina, Lyudmila Dmitrievna***

Year of birth: ***1956***

Education: ***University degree***

Far-East e Academy of Economics and Management (1998)

Positions held within the Issuer or in other companies for the past 5 years and at present, including part-time positions:

Period		Company name	Position
from	to		
2004	2008	RAO UES of Russia, JSC	Leading Expewrt
2008	present	IDGC Holding, JSC	Head of the Section revision checks of the Department of Internal Audit and risk management

The member does not have any share in the Issuer's authorized capital or hold any ordinary shares

The number of shares of each category (type) issued by the Issuer that can be purchased by the person by exercising the options issued by the Issuer: ***the Issuer has not issued options.***

The person's ownership interest in the authorized (share) capital (mutual fund) of the Issuer's affiliates and subsidiaries: ***the person does not have mentioned ownership interests.***

Details on the nature of any family relationships with other persons who are members of the Issuer's Management Bodies and/or the Issuer's Financial and Business Supervisory Bodies: ***there are no mentioned family relationships.***

Information on the imposition of administrative sanctions for offences in the area of finance, taxes and levies, securities market or the prosecution (possession of criminal record) for economic crimes or crimes against the State: ***the person is free of any criminal records.***

Information on holding positions in management bodies of commercial companies in the period when bankruptcy procedures were initiated against mentioned organizations and/or when one of the bankruptcy procedures provided by insolvency (bankruptcy) laws of the Russian Federation was introduced: ***the person has not held mentioned positions.***

Full name: ***Meshalova, Galina Ivanovna***

Year of birth: ***1957***

Education: ***University degree***

North-Osetian State University (1980)

Positions held within the Issuer or in other companies for the past 5 years and at present, including part-time positions:

Period		Company name	Position
from	to		
05.05.2004	14.08.2009	Energokonsulting, JSC	Lead Expert

28.08.2009	present	IDGC Holding, JSC	Senior Expert of Section of Internal Audit, Auditory Checks and Expertise within the Department of Internal Audit and Risk Management
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The member does not have any share in the Issuer's authorized capital or hold any ordinary shares

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Information on the imposition of administrative sanctions fo-r offences in the area of finance, taxes and levies, securities market or the prosecution (possession of criminal record) for economic crimes or crimes against the State: ***the person is free of any criminal records.***

Information on holding positions in management bodies of commercial companies in the period when bankruptcy procedures were initiated against mentioned organizations and/or when one of the bankruptcy procedures provided by insolvency (bankruptcy) laws of the Russian Federation was introduced: ***the person has not held mentioned positions.***

Name of the Issuer's Financial and Business Supervisory Body: ***The Audit Committee under the Board of Directors***

Full name: ***Remes, Seppo Yuha***

Year of birth: ***1955***

Education: ***University degree***

University of Oulu (Finland, 1986), Higher school of economic and business managemnt (Turku, Finland,1994)

Positions held within the Issuer or in other companies for the past 5 years and at present, including part-time positions:

Period		Company name	Position
from	to		
2001	2008	RAO UES of Russia, JSC	Member of the Committee on Strategy and Reforming at the Board of Directors
2002	2008	RAO UES of Russia, JSC	Member of the Committee on assesement at the Board of Directors
2002	2011	OMZ, JSC	Member of the Board of Directors, Chairman of the Auditing Committee
2004	2007	FIM, Financial Services, LLC	Councillor
2004	present	Sollers, JSC	Member of the Board of Directors, Chairman of the Auditing Committee
2005	2008	RAO UES of Russia, JSC	Member of the Board of Directors
2005	2008	OGK-6, JSC	Member of the Board of

			Directors, Chairman of the Auditing Committee
2007	2008	RusGydro, JSC	Member of the Board of Directors, Chairman of the personnel and awards Committee
2007	2008	IDGC of Centre and Privolzhje, JSC	Member of the Board of Directors
2007	2009	IDGC of Volga, JSC	Member of the Board of Directors, Chairman of the Auditing Committee
2007	2008	SO of EES, JSC	Member of the Board of Directors
2007	present	SIBUR Holdong, JSC	Member of the Board of Directors, Chairman of the Auditing Committee, Member of the Committee on Finances, member of the personnel and awards Committee
2007	present	Kiuru, JSC	General Director
2007	present	EOS Russua	Chairman of the Board of Directors
06.2008	12.2008	FGC UES, JSC	Member of the Board of Directors
2008	03.2012	Rosnano, JSC	Member of the Committee on investment policy at the Supervisory Board
2008	present	IDGC North-West, JSC	Member of the Board of Directors, Chairman of the Auditing Committee
2008	present	IDGC Holding, JSC	Member of the Board of Directors, member of the Auditing Committee, member of the Committee on Strategy, member of the Committee on assesement
2009	present	Lenenergo, JSC	Member of the Board of Directors, Chairmain of the Auditing Committee, member of the Committee on Strategy and Development
2009	present	Energosetproekt, JSC	Member of the Board of Directors
2011	present	RAO UES of East, JSC	Member of the Board of Directors, member of the Auditing Committee

The member does not have any share in the Issuer's authorized capital or hold any ordinary shares.

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The person's ownership interest in the authorized (share) capital (mutual fund) of the Issuer's affiliates and subsidiaries: ***the person does not have mentioned ownership interests.***

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Information on the imposition of administrative sanctions for offences in the area of finance, taxes and levies, securities market or the prosecution (possession of criminal record) for economic crimes or crimes against the State: ***the person is free of any criminal records.***

Information on holding positions in management bodies of commercial companies in the period when bankruptcy procedures were initiated against mentioned organizations and/or when one of the bankruptcy procedures provided by bankruptcy (insolvency) laws of the Russian Federation was introduced: ***the person has not held mentioned positions.***

Full name: ***Balaeva, Svetlana Aleksandrovna***

Year of birth: ***1973***

Education: ***State Academy of Management (1995)***

Positions held within the Issuer or in other companies for the past 5 years and at present, including part-time positions:

Period		Company name	Position
from	to		
02.2005	07.2008	FGC UES, JSC	Chief specialist, manager of business-planning department, KPI and investment of the centre of management of interregional distribution grid complexes
05.2008	06.2008	RAO UES of Russia, JSC	Deputy of the head of business-planning department, KPI and investments
07.2008	present	IDGC Holding, JSC	Head of the Department of Investments

The member does not have any share in the Issuer's authorized capital or hold any ordinary shares.

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Information on the imposition of administrative sanctions for offences in the area of finance, taxes and levies, securities market or the prosecution (possession of criminal record) for economic crimes or crimes against the State: ***the person is free of any criminal records.***

Information on holding positions in management bodies of commercial companies in the period when bankruptcy procedures were initiated against mentioned organizations and/or when one of the bankruptcy procedures provided by bankruptcy (insolvency) laws of the Russian Federation was introduced: ***the person has not held mentioned positions.***

Full name: *Gavrilova Tatiana Vladimirovna*

Year of birth: *1982*

Education: *University degree*

State University – Higher School of Economics (2005)

All positions held within the Issuer or in other companies for the past 5 years and at present, including part-time positions:

Period		Company name	Position
from	to		
2006	present	Representative Offices of Specialized Research Limited, LLC	analyst

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Details on the nature of any family relationships with other persons who are members of the Issuer's Management Bodies and/or the Issuer's Financial and Business Supervisory Bodies: ***there are no mentioned family relationships.***

Information on the imposition of administrative sanctions for offences in the area of finance, taxes and levies, securities market or the prosecution (possession of criminal record) for economic crimes or crimes against the State: ***the person is free of any criminal records.***

Information on holding positions in management bodies of commercial companies in the period when bankruptcy procedures were initiated against mentioned organizations and/or when one of the bankruptcy procedures provided by bankruptcy (insolvency) laws of the Russian Federation was introduced: ***the person has not held mentioned positions.***

Full name: *Merzlikina, Mariya Vladimirovna*

Year of birth: *1985*

Education: *University degree*

Financial University under the Government of the Russian Federation, Federal State Educational Organization

All positions held within the Issuer or in other companies for the past 5 years and at present, including part-time positions:

Period		Company name	Position
from	to		
08.2006	09.2007	Rostelekom, JSC	Leading specialist of the division of financial analysis and control of affiliated and dependent societies of the Management of corporate control of financial Department
09.2007	11.2009	IDGC Holding, JSC	Leading specialist of the division of corporate financing of the Department of corporate finances
11.2009	01.2010	INTER RAO UES, JSC	Chief expert of the Directorate of investment projects and interaction with international intergovernment financial insitutes of the Department of corporate

			finances
01.2010	11.2010	FGC UES, JSC	Advisor to the deputy of the Chairman of the Managing Board
11.2010	03.2012	FGC UES, JSC	Deputy of the head of the Department of corporate finances
03.2012	Present	FGC UES, JSC	Head of the Department of corporate finances
06.2011	Present	Tomsk main power supply networks	Member of the Board of Directors
12.2011	Present	Index energetiki – FGC UES, LLC	Member of the Board of Directors
26.12.2012	11.06.2012	Index energetiki – FGC UES, LLC	Chairman of the Board of Directors
06.2012	Present	NIC Povolzhja (Scientific Research Centre Povolzhja), JSC	Member of the Board of Directors
06.2012	Present	NIC Sibiri (Scientific Research Centre of Siberia), JSC	Member of the Board of Directors
06.2012	Present	NIC Urala (Scientific Research Centre of Urals), JSC	Member of the Board of Directors

The member does not have any share in the Issuer's authorized capital or hold any ordinary shares.

The number of shares of each category (type) issued by the Issuer that can be purchased by the person by exercising the options issued by the Issuer: ***the Issuer has not issued options.***

The person's ownership interest in the authorized (share) capital (mutual fund) of the Issuer's affiliates and subsidiaries: ***the person does not have mentioned ownership interests.***

Details on the nature of any family relationships with other persons who are members of the Issuer's Management Bodies and/or the Issuer's Financial and Business Supervisory Bodies: ***there are no mentioned family relationships.***

Information on the imposition of administrative sanctions for offences in the area of finance, taxes and levies, securities market or the prosecution (possession of criminal record) for economic crimes or crimes against the State: ***the person is free of any criminal records.***

Information on holding positions in management bodies of commercial companies in the period when bankruptcy procedures were initiated against mentioned organizations and/or when one of the bankruptcy procedures provided by bankruptcy (insolvency) laws of the Russian Federation was introduced: ***the person has not held mentioned positions.***

Full name: ***Pankstyanov, Yuri Nikolaevich***

Year of birth: ***1980***

Education: ***University degree***

State University of Management (2002)

Positions held within the Issuer or in other companies for the past 5 years and at present, including part-time positions:

Period		Company name	Position
from	to		
December, 2004	July, 2008	FGC UES, JSC	Head of Administration
July, 2008	present	IDGC Holding, JSC	Head of the Tariffs Formation Department

The member does not have any share in the Issuer's authorized capital or hold any ordinary shares.

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Information on the imposition of administrative sanctions for offences in the area of finance, taxes and levies, securities market or the prosecution (possession of criminal record) for economic crimes or crimes against the State: ***the person is free of any criminal records.***

Information on holding positions in management bodies of commercial companies in the period when bankruptcy procedures were initiated against mentioned organizations and/or when one of the bankruptcy procedures provided by bankruptcy (insolvency) laws of the Russian Federation was introduced: ***the person has not held mentioned positions.***

Full name: ***Klimova, Elena Viktorovna***

Year of birth: ***1962***

Education: ***University degree***

Saratov State Economic Institute (1983)

Positions held within the Issuer or in other companies for the past 5 years and at present, including part-time positions:

Period		Company name	Position
from	to		
January 01, 2006	February 18, 2008	Volzhskaya IDC, JSC	Head of the Internal Audit and Supervision Directorate
February 19, 2008	April 24, 2009	IDGC of Volga, JSC	Head of the Department for Internal Control and Audit
April 24, 2009	August 8, 2011	IDGC of Volga, JSC	Head of the Department for Internal Audit
August 08, 2011	present	IDGC of Volga, JSC	Head of the Department for Internal Audit and Risk Management

The member does not have any share in the Issuer's authorized capital or hold any ordinary shares

The number of shares of each category (type) issued by the Issuer that can be purchased by the person by exercising the options issued by the Issuer: ***the Issuer has not issued options.***

The person's ownership interest in the authorized (stock) capital (mutual fund) of the Issuer's affiliates and subsidiaries: ***the person does not have mentioned ownership interests.***

Details on the nature of any family relationships with other persons who are members of the Issuer's Management Bodies and/or the Issuer's Financial and Business Supervisory Bodies: ***there are no mentioned family relationships.***

Information on the imposition of administrative sanctions for offences in the area of finance, taxes and levies, securities market or the prosecution (possession of criminal record) for economic crimes or crimes against the State: ***the person is free of any criminal records.***

Information on holding positions in management bodies of commercial companies in the period when bankruptcy procedures were initiated against mentioned organizations and/or when one of the bankruptcy procedures provided by insolvency (bankruptcy) laws of the Russian Federation was introduced: ***the person has not held mentioned positions.***

Full name: ***Irkhin, Mikhail Viktorovich***

Year of birth: ***1981***

Education: ***University degree***

Saratov State Technical University (2003)

Positions held within the Issuer or in other companies for the past 5 years and at present, including part-time positions:

Period		Company name	Position
from	to		
January 01, 2006	February 18, 2008	Volzhskaya IDC, JSC	Specialist of the 1st category of the Directorate for Internal Audit and Supervision
February 19, 2008	July 25, 2008	IDGC of Volga, JSC	Leading specialist of the Department for Internal Control and Audit
July 28, 2008	November 22, 2010	“The Second Generating Company of the Wholesale Electricity Market”, JSC	Chief Expert of the Section of Audit within the Directorate for Internal Control
November 26, 2010	August 08, 2011	IDGC of Volga, JSC	Deputy Head of the Internal Audit Department
August 08, 2011	January 01, 2011	IDGC of Volga, JSC	Deputy Head of the Internal Audit and Risk Management Department
January 01, 2011	Present	IDGC of Volga, JSC	Deputy Head of the Internal Audit and Risk Management Department – Head of the Division of Internal Audit and risk management of the Internal Audit and Risk Management Department

The member does not have any share in the Issuer's authorized capital or hold any ordinary shares

The number of shares of each category (type) issued by the Issuer that can be purchased by the person by exercising the options issued by the Issuer: ***the Issuer has not issued options.***

The person's ownership interest in the authorized (share) capital (mutual fund) of the Issuer's affiliates and subsidiaries: ***the person does not have mentioned ownership interests.***

Details on the nature of any family relationships with other persons who are members of the Issuer's Management Bodies and/or the Issuer's Financial and Business Supervisory Bodies: ***there are no mentioned family relationships.***

Information on the imposition of administrative sanctions for offences in the area of finance, taxes and levies, securities market or the prosecution (possession of criminal record) for economic crimes or crimes against the State: ***the person is free of any criminal records.***

Information on holding positions in management bodies of commercial companies in the period when bankruptcy procedures were initiated against mentioned organizations and/or when one of the bankruptcy procedures provided by insolvency (bankruptcy) laws of the Russian Federation was introduced: ***the person has not held mentioned positions.***

Full name: ***Geinz, Ella Viktorovna***

Year of birth: ***1962***

Education: ***University degree***

Sverdlovsk Institute of law (1985).

Positions held within the Issuer or in other companies for the past 5 years and at present, including part-time positions:

Period		Company name	Position
From	To		
10.2006	05.2007	OOO "AVAKS"	Legal adviser
05.2007	06.2007	OOO "МП "Русские колбасы""	Yead of the legal department
07.2007	10.2007	Volzhskaya IDC, JSC	legal adviser of contractual department of management on legal questions
10.2007	30.05.2010	IDGC of Volga, JSC	Legal adviser of the Department of legal support
01.06.2010	01.07.2011	IDGC of Volga, JSC	Chief of sector of legal support of electronetwork of the Department of legal support
01.07.2011	31.07.2011	IDGC of Volga, JSC	Leading specialist of the \Department of internal audit
01.08.2011	10.01.2012	IDGC of Volga, JSC	ведущий специалист департамента внутреннего аудита и управления рисками
10.01.2012	Present day	IDGC of Volga, JSC	Head of the unit of insider information control of the Department of Internal audit and Risk management

The member does not have any share in the Issuer's authorized capital or hold any ordinary shares

The number of shares of each category (type) issued by the Issuer that can be purchased by the person by exercising the options issued by the Issuer: ***the Issuer has not issued options.***

The person's ownership interest in the authorized (share) capital (mutual fund) of the Issuer's affiliates and subsidiaries: ***the person does not have mentioned ownership interests.***

Details on the nature of any family relationships with other persons who are members of the Issuer's Management Bodies and/or the Issuer's Financial and Business Supervisory Bodies: ***there are no mentioned family relationships.***

Information on the imposition of administrative sanctions for offences in the area of finance, taxes and levies, securities market or the prosecution (possession of criminal record) for economic crimes or crimes against the State: ***the person is free of any criminal records.***

Information on holding positions in management bodies of commercial companies in the period when bankruptcy procedures were initiated against mentioned organizations and/or when one of the bankruptcy procedures provided by insolvency (bankruptcy) laws of the Russian Federation was introduced: ***the person has not held mentioned positions.***

Full name: ***Martyanov, Sergey Sergeevich***

Year of birth: ***1975***

Education: ***University degree***

Saratov State Polytechnical University.

Positions held within the Issuer or in other companies for the past 5 years and at present, including part-time positions:

Period		Name of organization	Position
Since	To		
09.02.2006	19.04.2007	Volzhskaya IDC, JSC Branch Pravoberezhnyi Industrial division	Engineer (II category) of operative service of Saratov region of power networks
20.04.2007	31.03.2008	Volzhskaya IDC, JSC Branch Pravoberezhnyi Industrial division	Engineer (I category) of operative service of Saratov region of power networks
01.04.2008	22.09.2008	IDGC of Volga, JSC	Engineer (I category) of operative service of Saratov region of power networks
23.09.2008	23.04.2009	IDGC of Volga, JSC	Leading specialist of the Department of Internal control and audit
24.04.2009	08.08.2011	IDGC of Volga, JSC	Leading specialist of the Department of Internal audit
08.08.2011	10.01.2012	IDGC of Volga, JSC	Leading specialist of the Department of Internal audit and Risk Management
10.01.2012	Present day	IDGC of Volga, JSC	Leading specialist of the unit of Internal Audit and Risk Management of the Department of Internal audit and Risk Management

The member does not have any share in the Issuer's authorized capital or hold any ordinary shares

The number of shares of each category (type) issued by the Issuer that can be purchased by the person by exercising the options issued by the Issuer: ***the Issuer has not issued options.***

The person's ownership interest in the authorized (share) capital (mutual fund) of the Issuer's affiliates and subsidiaries: ***the person does not have mentioned ownership interests.***

Details on the nature of any family relationships with other persons who are members of the Issuer's Management Bodies and/or the Issuer's Financial and Business Supervisory Bodies: ***there are no mentioned family relationships.***

Information on the imposition of administrative sanctions for offences in the area of finance, taxes and levies, securities market or the prosecution (possession of criminal record) for economic crimes or crimes against the State: ***the person is free of any criminal records.***

Information on holding positions in management bodies of commercial companies in the period when bankruptcy procedures were initiated against mentioned organizations and/or when one of the bankruptcy procedures provided by insolvency (bankruptcy) laws of the Russian Federation was introduced: ***the person has not held mentioned positions.***

Full name: ***Melnikova, Yuliya Vadimovna***

Year of birth: ***1981***

Education: ***University degree***

Saratov State Economical University (2003).

Positions held within the Issuer or in other companies for the past 5 years and at present, including part-time positions:

Period		Name of organization	Position
Since	Tp		
01.08.2006	13.08.2007	IFTS of Russia of Frunzensky district of Saratov	Specialist (1 ST category) of the unit of exit checks
14.08.2007	28.02.2011	IFTS of Russia of Frunzensky district of Saratov	State tax inspector of the unit of exit checks

15.03.2011	31.07.2011	IDGC of Volga, JSC	Leading specialist of the Department of internal audit
01.08.2011	10.01.2012	IDGC of Volga, JSC	Leading specialist of the Department of internal audit and risk management
10.01.2012	Present day	IDGC of Volga, JSC	Leading specialist of the Unit of internal audit and risk management of the Department of audit and risk management

The member does not have any share in the Issuer's authorized capital or hold any ordinary shares

The number of shares of each category (type) issued by the Issuer that can be purchased by the person by exercising the options issued by the Issuer: ***the Issuer has not issued options.***

The person's ownership interest in the authorized (share) capital (mutual fund) of the Issuer's affiliates and subsidiaries: ***the person does not have mentioned ownership interests.***

Details on the nature of any family relationships with other persons who are members of the Issuer's Management Bodies and/or the Issuer's Financial and Business Supervisory Bodies: ***there are no mentioned family relationships.***

Information on the imposition of administrative sanctions for offences in the area of finance, taxes and levies, securities market or the prosecution (possession of criminal record) for economic crimes or crimes against the State: ***the person is free of any criminal records.***

Information on holding positions in management bodies of commercial companies in the period when bankruptcy procedures were initiated against mentioned organizations and/or when one of the bankruptcy procedures provided by insolvency (bankruptcy) laws of the Russian Federation was introduced: ***the person has not held mentioned positions.***

Full name : ***Syromlya, Vasilyi Mikhailovioch***

Year of birth: ***1953***

Education: ***University degree***

Saratov Institute for agricultural mechanization named after M.I.Kalinin (1975 г.).

Positions held within the Issuer or in other companies for the past 5 years and at present, including part-time positions

Period		Name of organization	Position
Since	To		
01.01.2006	04.08.2008	Volzhskaya IDC, JSC	Engineer
04.08.2008	12.02.2010	Saratovelektrosetremont, CJSC	Head of the district on substations' repair
09.03.2010	03.08.2011	IDGC of Volga, JSC	Leading specialist of the Department of internal audit
04.08.2011	10.01.2012	IDGC of Volga, JSC	Leading specialist of the Department of internal audit and risk management
10.01.2012	настоящее время	ОАО "МРСК Волги"	Leading specialist of the Unit of Internal audit and risk management of the Department of internal audit and risk management

The member does not have any share in the Issuer's authorized capital or hold any ordinary shares

The number of shares of each category (type) issued by the Issuer that can be purchased by the person by exercising the options issued by the Issuer: ***the Issuer has not issued options.***

The person's ownership interest in the authorized (share) capital (mutual fund) of the Issuer's affiliates and subsidiaries: ***the person does not have mentioned ownership interests.***

Details on the nature of any family relationships with other persons who are members of the Issuer's Management Bodies and/or the Issuer's Financial and Business Supervisory Bodies: **there are no mentioned family relationships.**

Information on the imposition of administrative sanctions for offences in the area of finance, taxes and levies, securities market or the prosecution (possession of criminal record) for economic crimes or crimes against the State: **the person is free of any criminal records.**

Information on holding positions in management bodies of commercial companies in the period when bankruptcy procedures were initiated against mentioned organizations and/or when one of the bankruptcy procedures provided by insolvency (bankruptcy) laws of the Russian Federation was introduced: **the person has not held mentioned positions.**

Full name: **Frolova, Nadezhda Mikhailovna**

Year of birth: **1958**

Education: **University degree**

Saratov Economical Institute (1985 г.).

Positions held within the Issuer or in other companies for the past 5 years and at present, including part-time positions

Period		Name of organization	Position
Since	Till		
01.01.2006	18.02.2008	Volzhskaya IDC, JSC	Leading specialist of audit and revision control management
19.02.2008	24.04.2009	IDGC of Volga, JSC	Leading specialist of the Department of audit and internal control
24.04.2009	31.07.2011	IDGC of Volga, JSC	Leading specialist of the Department of internal audit
01.08.2011	10.01.2012	IDGC of Volga, JSC	Leading specialist of the Department of internal audit and risk management
10.01.2012	настоящее время	ISGCof Volga, JSC	Leading specialist of the Unit of internal audit and risk management of the Department of internal audit and risk management

The member does not have any share in the Issuer's authorized capital or hold any ordinary shares

The number of shares of each category (type) issued by the Issuer that can be purchased by the person by exercising the options issued by the Issuer: **the Issuer has not issued options.**

The person's ownership interest in the authorized (share) capital (mutual fund) of the Issuer's affiliates and subsidiaries: **the person does not have mentioned ownership interests.**

Details on the nature of any family relationships with other persons who are members of the Issuer's Management Bodies and/or the Issuer's Financial and Business Supervisory Bodies: **there are no mentioned family relationships.**

Information on the imposition of administrative sanctions for offences in the area of finance, taxes and levies, securities market or the prosecution (possession of criminal record) for economic crimes or crimes against the State: **the person is free of any criminal records.**

Information on holding positions in management bodies of commercial companies in the period when bankruptcy procedures were initiated against mentioned organizations and/or when one of the bankruptcy procedures provided by insolvency (bankruptcy) laws of the Russian Federation was introduced: **the person has not held mentioned positions.**

Full name: **Frolova, Tatyana Vyacheslavovna**

Year of birth: **1978**

Education: University degree

Saratov State Social-Economic University (2000),

Saratov Legal Institute of the Ministry of Internal Affairs of RF (2003).

Positions held within the Issuer or in other companies for the past 5 years and at present,

including part-time positions

Period		Name of organization	Position
Since	Till		
01.01.2006	18.02.2008	Volzhskaya IDC, JSC	Leading specialist of audit and revision control management
19.02.2008	24.04.2009	IDGC of Volga, JSC	Leading specialist of the Department of internal control and audit
24.04.2009	08.08.2011	IDGC of Volga, JSC	Leading specialist of the Department of internal audit
08.08.2011	10.01.2012	IDGC of Volga, JSC	Leading specialist of the Department of internal audit and risk management
10.01.2012	Present day	IDGC of Volga, JSC	Leading specialist of the Unit of internal audit and risk management of the Department of internal audit and risk management

The member does not have any share in the Issuer's authorized capital or hold any ordinary shares

The number of shares of each category (type) issued by the Issuer that can be purchased by the person by exercising the options issued by the Issuer: ***the Issuer has not issued options.***

The person's ownership interest in the authorized (share) capital (mutual fund) of the Issuer's affiliates and subsidiaries: ***the person does not have mentioned ownership interests.***

Details on the nature of any family relationships with other persons who are members of the Issuer's Management Bodies and/or the Issuer's Financial and Business Supervisory Bodies: ***there are no mentioned family relationships.***

Information on the imposition of administrative sanctions for offences in the area of finance, taxes and levies, securities market or the prosecution (possession of criminal record) for economic crimes or crimes against the State: ***the person is free of any criminal records.***

Information on holding positions in management bodies of commercial companies in the period when bankruptcy procedures were initiated against mentioned organizations and/or when one of the bankruptcy procedures provided by insolvency (bankruptcy) laws of the Russian Federation was introduced: ***the person has not held mentioned positions.***

Full name: ***Shchelochkov, Viktor Aleksandrovich***

Year of birth: ***1970***

Education: ***University degree***

Eastern Economic-humanitarian institute (2006).

Positions held within the Issuer or in other companies for the past 5 years and at present, including part-time positions

Period		Name of organization	Position
Since	Till		
01.01.2006	18.02.2008	Volzhskaya IDC, JSC	Deputy head of the auditing and revision control management of Samara division
19.02.2008	24.04.2009	IDGC of Volga, JSC	Leading specialist of the Department of internal control and audit
24.04.2009	31.07.2011	IDGC of Volga, JSC	Leading specialist of the Department of internal audit
01.08.2011	10.01.2012	IDGC of Volga, JSC	Leading specialist of the Department of internal audit and risk management
10.01.2012	настоящее время	IDGC of Volga, JSC	Leading specialist of the Unit of internal audit and risk management of the Department of internal audit and risk management

The member does not have any share in the Issuer's authorized capital or hold any ordinary shares

The number of shares of each category (type) issued by the Issuer that can be purchased by the person by exercising the options issued by the Issuer: ***the Issuer has not issued options.***

The person's ownership interest in the authorized (share) capital (mutual fund) of the Issuer's affiliates and subsidiaries: ***the person does not have mentioned ownership interests.***

Details on the nature of any family relationships with other persons who are members of the Issuer's Management Bodies and/or the Issuer's Financial and Business Supervisory Bodies: ***there are no mentioned family relationships.***

Information on the imposition of administrative sanctions for offences in the area of finance, taxes and levies, securities market or the prosecution (possession of criminal record) for economic crimes or crimes against the State: ***the person is free of any criminal records.***

Information on holding positions in management bodies of commercial companies in the period when bankruptcy procedures were initiated against mentioned organizations and/or when one of the bankruptcy procedures provided by insolvency (bankruptcy) laws of the Russian Federation was introduced: ***the person has not held mentioned positions.***

Full name: ***Shmakova, Nataliya Vladimirovna***

Year of birth: ***1978***

Education: ***University degree***

Moscow State Social University (1999).

Positions held within the Issuer or in other companies for the past 5 years and at present, including part-time positions

Period		Name of organization	Position
Since	To		
01.01.2006	18.02.2008	Volzhskaya IDC, JSC	Leading specialist of auditing and revision control management
19.02.2008	24.04.2009	IDGC of Volga, JSC	Leading specialist of the Department of internal control and audit
24.04.2009	08.08.2011	IDGC of Volga, JSC	Leading specialist of Department of internal audit
01.08.2011	10.01.2012	IDGC of Volga, JSC	Leading specialist of the Department of internal audit and risk management
10.01.2012	Present day	IDGC of Volga, JSC	Leading specialist of the Unit of internal audit and risk management of the Department of internal audit and risk management

The member does not have any share in the Issuer's authorized capital or hold any ordinary shares

The number of shares of each category (type) issued by the Issuer that can be purchased by the person by exercising the options issued by the Issuer: ***the Issuer has not issued options.***

The person's ownership interest in the authorized (share) capital (mutual fund) of the Issuer's affiliates and subsidiaries: ***the person does not have mentioned ownership interests.***

Details on the nature of any family relationships with other persons who are members of the Issuer's Management Bodies and/or the Issuer's Financial and Business Supervisory Bodies: ***there are no mentioned family relationships.***

Information on the imposition of administrative sanctions for offences in the area of finance, taxes and levies, securities market or the prosecution (possession of criminal record) for economic crimes or crimes against the State: ***the person is free of any criminal records.***

Information on holding positions in management bodies of commercial companies in the period when bankruptcy procedures were initiated against mentioned organizations and/or when one of the bankruptcy procedures provided by insolvency (bankruptcy) laws of the Russian Federation was introduced: ***the person has not held mentioned positions.***

5.6. Information on the Amount of Remunerations, Benefits and/or Compensation of Expenses for the Members of the Issuer's Financial and Business Supervisory Body

Information on the amount of remunerations due to each Financial and Business Supervisory Body. Information on the type of remunerations, including salaries, bonuses, fees, benefits and/or

compensations of expenses as well as other pecuniary rewards which were paid by the Issuer for the last closed financial year:

Measurement unit: *rubles*

Name of the Issuer's Business and Financial Supervisory Body: *Auditing Commission*

Name of item	2012	2013, 3 months
Remuneration for participation in the work of organ controlling financial and economic activity of the Issuer	613,800	0
Salaries	0	0
Bonuses	0	0
Fees	0	0
Benefits	0	0
Compensation of expenses	0	0
Other pecuniary rewards	0	0
TOTAL	613,800	0

Information on effective agreements on paying such rewards in the current financial year: Agreements on Rewards have not been concluded in the current financial year.

Awarding remunerations to the members of the Auditing Commission of the Issuer is made in compliance with the Regulation on awarding remunerations to the members of the Auditing Commission of IDGC of Volga, JSC approved by the decision of the General Meeting of Shareholders of the Issuer (Minutes of October 05, 2007 No. 1751pr/3) and revised Regulation on awarding remunerations and compensations to the members of the Auditing Commission of IDGC of Volga, JSC approved by the decision of the Annual General Meeting of Shareholders of IDGC of Volga, JSC (Minutes No. 1/2008 dated June 07, 2008).

Name of the Issuer's Business and Financial Supervisory Body: *Audit Committee under the Board of Directors*

Measurement unit: *rubles*

Name of position	2012	2013,3 months
Remuneration for participation in the work of organ controlling financial and economic activity of the Issuer	326,859	52,349
Salaries	0	0
Bonuses	0	0
Fees	0	0
Benefits	0	0
Compensation of expenses	0	0
Other pecuniary rewards	0	0
TOTAL	326,859	52,349

Information on effective agreements on paying such rewards in the current financial year:

Awarding remunerations to the members of the Audit Committee under the Board of Directors of the Issuer is made in compliance with the Regulation on awarding remunerations to the members of the Audit Committee under the Board of Directors approved by the decision of the Board of Directors

of IDGC of Volga, JSC (Minutes No. 6 dated November 13, 2008). No agreements concerning awarding remuneration in the current years were concluded.

Name of the Issuer's Business and Financial Supervisory Body: ***Department for Internal Audit and Risk Management***

Measurement unit: *rubles*

Name of item	2012	2013, 3 months
Remuneration for participation in the work of organ controlling financial and economic activity of the Issuer	0	0
Salaries	8,947,759.53	1.692.498.11
Bonuses	3,067,482,71	710,603.01
Fees	0	0
Benefits	0	0
Compensation of expenses	16,110	94,550,23
Other pecuniary rewards	35,400	570,179,69
TOTAL	12,066,752.38	3,069,831,04

Information on existing agreements on such remunerations in the current financial year:

Remunerations to employees of the Department for Internal Audit and Risk Management of IDGC of Volga, JSC shall be paid in the current financial year in accordance with the terms and conditions of the relevant employment contracts.

No additional agreements have been made by and between the Issuer and the employees of the Department for Internal Audit and Risk Management of IDGC of Volga, JSC.

5.7. Information on the Number of Personnel (Employees) and Summary Data on Their Education as well as on Changes in the Number of Personnel (Employees) of the Issuer

Units of measurement: *rubles*

Name of item	2012	3 months
Average number of employees, persons	22,709	22,983
Salaries Fund of the added salary of workers for the reporting period	6,960,657,642	1,726,295,740
Payments of social character of workers for the reporting period	68,741,700	11,337,520

Data on employees (workers) of the issuer, making essential impact on financial and economic activity of Society (the key employees), are given in items 5.2 of the present Quarterly report.

5.8. Information on any obligations of the Issuer to personnel (employees) related to the possibility of their participation in authorized (share) capital (mutual funds) of the Issuer

The Issuer does not have any obligations to personnel (employees) related to the possibility of their participation in the authorized (share) capital of the Issuer.

VI. Information on stockholders (shareholders) of the Issuer and the Issuer's interested party transactions

6.1. Information on the overall number of shareholders (stockholders) of the Issuer

The overall number of persons registered in the Issuer's Shareholder Register as of the end date of the last reporting quarter: **18,171**.

Overall number of nominee shareholders of the Issuer: **7**.

Total of the faces included in the list made by the last of persons, having (having) the right to participation in general meeting of shareholders of the issuer (other list of persons made with a view of implementation (realization) of the rights on actions of the issuer and for which drawing up nominal holders of actions of the issuer submitted data on persons in which interests they owned (own) actions of the issuer): **20 132**

Date of drawing up of the list of the faces included in the list made by the last of persons, having (having) the right to participation in general meeting of shareholders of the issuer: **04.07.2012**

Owners of common stocks of the issuer who were subject to inclusion in such list: **20 132**

6.2. Information on stockholders (shareholders) of the Issuer who own no less than 5 percent of the Issuer's authorized (share) capital (mutual fund) or no less than 5 percent of the Issuer's ordinary shares as well as information on stockholders (shareholders) of such organizations which own no less than 20 percent of the authorized (share) capital (mutual fund) or no less than 20 percent of ordinary shares of such organizations

Stockholders (shareholders) of the Issuer who own no less than 5 percent of the Issuer's authorized (share) capital (mutual fund) or no less than 5 percent of the Issuer's ordinary shares.

1 Full business name: ***Holding of Interregional Distribution Grid Companies, Joint-Stock Company***

Abbreviated business name: ***IDGC Holding, JSC***

Address: ***26, Ulanskiy pereulok., Moscow, 107996, Russia***

INN (Taxpayer Identification Number): ***7728662669***

OGRN (Primary State Registration Number): ***1087760000019***

The company's share in the authorized capital of the Issuer, %: ***67.626***

The company's portion of ordinary shares owned by the Issuer, %: ***67.626***

Stockholders (shareholders) of the company who own no less than 20 percent of the authorized (share) capital (mutual fund) or no less than 20 percent of the ordinary shares of the company.

Full business name: ***The Russian Federation represented by the Federal Agency for State Property Management***

Abbreviated business name: ***Rosimushchestvo***

Address: ***9, Nikolsky per., Moscow, 103685, Russia***

INN (Taxpayer Identification Number): ***7710723134***

OGRN (Primary State Registration Number): ***1047796345794***

The basis owing to which the person supervising the participant (shareholder) of the issuer, carries out such control (participation in the legal entity being the participant (shareholder) of the issuer, the conclusion of the contract of simple association, the conclusion of the contract of an assignment, the conclusion of the joint-stock agreement, the conclusion of other agreement which subject is implementation of the rights certified by actions (shares) of the legal entity, the issuer who was the participant (shareholder)): Participation in the legal entity being the participant (shareholder) of the issuer.

Sign of implementation by the person supervising the participant (shareholder) of the issuer, such control: Existence of the right to dispose more than 50 % of voices in the supreme body of management of the organization

Type of control: direct control

The company's share in the authorized capital of the Issuer's shareholder (stockholder), %: ***54.52***

The portion of ordinary shares of the Issuer's shareholder (stockholder) held by the company, %: ***56.58***

Nominee Shareholder

Information on the nominee shareholder:

1. Full business name: ***"Depositary and Corporate Technologies", Limited Liability Company***

Abbreviated business name: ***DCT,, LLC***

Address: ***4/1, Stromynka, Moscow, 107014, Russia***

INN (Taxpayer Identification Number): **7729520219**
OGRN (Primary State Registration Number): **1057746181272**
Telephone: **(495) 641-3031**
Fax: **(495) 641-3031**
E-mail: **dkt@depotech.ru**

Information on the license for securities market professional
Number: **177-11151-000100**

Date of issue: **03.04.2008**

Expiry date: **open ended**

License Issuing Body: **Federal Securities Commission**

The number of ordinary shares of the Issuer registered in the Issuer's Shareholder Register as held by a nominee shareholder: **120,765,085,671**

The number of preferred shares of the Issuer registered in the Issuer's Shareholder Register as held by a nominee shareholder: **0**

2. Full business name: **“Depositary Clearing Company”, Closed Joint-Stock Company**

Abbreviated business name: **DCC, CJSC**

Address: **bld. 1, 4/7, Vozdvizhenka, Moscow, 125009, Russia**

INN (Taxpayer Identification Number): **7710021150**

OGRN (Primary State Registration Number): **1027739143497**

Telephone: **(495) 956-0999**

Fax: **(495) 232-6804**

E-mail: **dcc@dcc.ru**

Information on the license for securities market professional
Number: **177-06236-000100**

Date of issue: **09.10.2002**

Expiry date: **open ended**

License Issuing Body: **Federal Securities Commission**

The number of ordinary shares of the Issuer registered in the Issuer's Shareholder Register as held by a nominee shareholder: **30,325,082,736**

The number of preferred shares of the Issuer registered in the Issuer's Shareholder Register as held by a nominee shareholder: **0**

6.3. Information on the share of the State or Municipality in the authorized (share) capital (mutual fund) of the Issuer and veto right (golden share)

Veto right (golden share) of the Russian Federation, Constituent Entities of the Russian Federation or Municipalities to govern the Issuer – Joint-Stock Company and the validity period of the veto right (golden share): **veto right is not available.**

Data on managing directors of the state, municipal blocks of shares

Federal property

Name: **The Russian Federation in the person of Federal agency on management of the state property**

Location: **103685, Russia, Moscow, Nikolsky Lane, house 9**

The size of a share of the authorized (skladochny) capital (share fund) the issuer being in state (federal, subjects of the Russian Federation), a municipal property: **0.529**

Persons who on behalf of the Russian Federation, the subject of the Russian Federation or municipality carry out functions of the participant (shareholder) of the issuer: **no specified persons**

Existence of the special right to participation of the Russian Federation, subjects of the Russian Federation, municipalities in management of the issuer - joint-stock company ('gold share'), period of validity of the special right ('gold share'): **the specified right isn't provided**

6.4. Information on the restrictions on the participation in the authorized (share) capital (mutual fund) of the Issuer

There are no restrictions on the participation in the authorized (share) capital of the Issuer.

6.5. Information on changes in the body and the amount of participation of shareholders (stockholders) of the Issuer who own no less than 5 percent of the Issuer's authorized (share) capital (mutual fund) or no less than 5 percent of the Issuer's ordinary shares

The body of shareholders (stockholders) of the Issuer who held no less than 5 percent of the authorized (share) capital of the Issuer, and no less than 5 percent of the Issuer's ordinary shares if the Issuer is a joint-stock company, determined as of the date of the list of persons entitled to participate in each General Shareholders' (Stockholders) Meeting of the Issuer held for five most recent closed financial years preceding the end date of the reporting quarter or for each closed financial year preceding the end date of the reporting quarter if the Issuer operates for less than five years as well as for the last quarter based on the list of persons entitled to participate in each of such Meetings.

1. Date of the list of persons entitled to participate in the General Shareholders' (Stockholders) Meeting of the Issuer: **April 29, 2011**

List of Shareholders (Stockholders)

Full business name: **Open Joint-Stock Company "Holding of Interregional Distribution Grid Companies"**

Abbreviated business name: **JSC "IDGC Holding"**

Locatiob 26, Ulanskyi per., Moscow, 107996, Russia

INN 7728662669

PSRN108776000019

The company's share in the authorized capital of the Issuer, %: **67.626**

The company's portion of ordinary shares owned by the Issuer, %: **67.626**

2. Full business name: **ENERGYO SOLUTIONS RUSSIA (CUPRUS) LIMITED**

Abbreviated business name: **N/A**

Location: **Lochagou Kapota, 23 ARMONIA COMPLEX BLOCK A, 4th floor, Flat/Office 401 P.C. 3020, Limassol, Cyprus**

Is not RF resident

The company's share in the authorized capital of the Issuer, %: **7.8358**

The company's portion of ordinary shares owned by the Issuer, %: **7.8358**

2. Date of the list of persons entitled to participate in the General Shareholders' (Stockholders) Meeting of the Issuer: **May 05, 2012**

List of Shareholders (Stockholders)

Full business name: **Open Joint-Stock Company "Holding of Interregional Distribution Grid Companies"**

Abbreviated business name: **JSC "IDGC Holding"**

Location 26, Ulanskyi per., Moscow, 107996, Russia

INN 7728662669

PSRN108776000019

The company's share in the authorized capital of the Issuer, %: **67.626**

The company's portion of ordinary shares owned by the Issuer, %: **67.626**

2. Full business name: **ENERGYO SOLUTIONS RUSSIA (CUPRUS) LIMITED**

Abbreviated business name: **N/A**

Location: **Lochagou Kapota, 23 ARMONIA COMPLEX BLOCK A, 4th floor, Flat/Office 401 P.C. 3020, Limassol, Cyprus**

Is not RF resident

The company's share in the authorized capital of the Issuer, %: **11.1012**

The company's portion of ordinary shares owned by the Issuer, %: **11.1012**

3. Date of the list of persons entitled to participate in the General Shareholders' (Stockholders) Meeting of the Issuer: **July 04, 2012**

List of Shareholders (Stockholders)

Full business name: **Open Joint-Stock Company "Holding of Interregional Distribution Grid Companies"**

Abbreviated business name: **JSC "IDGC Holding"**

Location 26, Ulanskyi per., Moscow, 107996, Russia

INN 7728662669

PSRN108776000019

The company's share in the authorized capital of the Issuer, %: **67.626**

The company's portion of ordinary shares owned by the Issuer, %: **67.626**

2. Full business name: **ENERGYO SOLUTIONS RUSSIA (CUPRUS) LIMITED**

Abbreviated business name: **N/A**

Location: **Lochagou Kapota, 23 ARMONIA COMPLEX BLOCK A, 4th floor, Flat/Office 401 P.C. 3020, Limassol, Cyprus**

Is not RF resident

The company's share in the authorized capital of the Issuer, %: **11.1012**

The company's portion of ordinary shares owned by the Issuer, %: **11.1012**

6.6. Information on the Issuer's interested party transactions

Information on the number and monetary amount of interested party transactions as defined by the laws of the Russian Federation and subject to approval by an authorized Management Body of the Issuer based on the results of the last reporting quarter.

Measurement unit: **rubles**

Item	Overall number, pcs	Total monetary amount
The Issuer's interested party transactions subject to approval by an authorized Management Body of the Issuer	9	69,201,064
The Issuer's interested party transactions approved by the General Stockholders' (Shareholders) Meeting of the Issuer		
The Issuer's interested party transactions approved by the Board of Directors (Supervisory Board) of the Issuer	9	65,201,064
The Issuer's interested party transactions subject to approval but not approved by an authorized Management Body of the Issuer		

Transactions (group of associated transactions), the value of which make up 5 and more percent of the book value of the Issuer's assets as estimated based on the data from the Issuer's accounting statements as of the last reporting date before making the transaction made by the Issuer for the last reporting quarter: **mentioned transactions were not effected.**

Interested party transactions (group of associated transactions) subject to approval under the laws of the Russian Federation but not approved by the Board of Directors (Supervisory Board) or by the General Shareholders' (Stockholders) Meeting: **mentioned transactions were not effected.**

6.7. Information on the Amount of Receivables

For 2012

Units of measurements, thousand rubles

Name of items	Value, RUR
Amount of receivables of the buyer and customers	3,064,171
including overdue receivables	276,324
Amount of receivables by letters of credis	0
Including overdue receivables	0
Receivables of participants (founders) on contributions to authorized capital	0
Including overdue receivables	0
Other receivables	930,277
Including overdue receivables	144,552
Total volume of receivables	3,994,448
Including total volume of overdue receivables	420,876

Debtors of which share not less than 10 percent from total amount of receivables for the specified reporting period are the share: the specified debtors aren't present

For the expiration date of the reporting period

Units of measurements, thousand rubles

Name of items	Value, RUR
Amount of receivables of the buyer and customers	3,669,725
including overdue receivables	511,928
Amount of receivables by letters of credis	0
Including overdue receivables	0
Receivables of participants (founders) on contributions to authorized capital	0
Including overdue receivables	0
Other receivables	1,484,504
Including overdue receivables	290,647
Total volume of receivables	5,154,229
Including total volume of overdue receivables	802,575

VII. Accounting statements of the Issuer and other financial data

7.1. Annual accounting statements of the Issuer

7.2. Quarterly accounting financial reportings of the Issuer

Is not indicated in hte present reporting period

7.3. Consolidated accounting statements of the Issuer for the last closed financial year

Is not indicated in hte present reporting period

7.4. Information on the Issuer's accounting policy

Not specified in this reporting quarter

7.5. Information on the Total Amount of Exports and the Portion of Exports in the Total Amount of Sales

Not specified in this reporting quarter

7.6. Information on the value of fixed property of the Issuer and substantial changes to the structure of the fixed property of the Issuer after the end date of the last closed financial year

Information on substantial changes to the structure of the fixed property of the Issuer that occurred during 12 months from the end date of reporting quarter.

There were no substantial changes to the structure of the fixed property that occurred during 12 months from the end date of reporting quarter.

7.7. Information on the Issuer's involvement in lawsuits which could substantially affect financial and business activities of the Issuer

The Issuer was not involved/is not being involved in lawsuits which affected/could affect financial and business activities for the past three years prior to the end date of reporting quarter.

VIII. Additional information on the Issuer and issuable securities placed by the Issuer

8.1. Additional Information on the Issuer

8.1.1. Information on the amount and structure of authorized (share) capital (mutual fund) of the Issuer

The amount of authorized (share) capital (mutual fund) of the Issuer as of the end date of reporting quarter, rub.: **17,857,780,114.60**

Ordinary shares

Total par value: **17,857,780,114.60**

Portion in authorized capital, %: **100**

Preferred shares

Total par value: **0**

Portion in authorized capital, %: **0**

Information on compliance of size of the authorized capital specified in the real point, constituent documents of the issuer is specified: *The size of authorized capital specified in the real point, corresponds to the Charter of "JSC IDGC of Volga".*

8.1.2. Information on changes in the amount of authorized (share) capital (mutual fund) of the Issuer

No changes in the amount of authorized (share) capital (mutual fund) occurred in the reporting quarter.

8.1.3. Information on the procedure for convening and holding the meeting (session) of the Top Management Body of the Issuer

Top Management Body of the Issuer

Top Management Body of the Issuer: *According to the paragraph 10.1 of the Article 10 of the Articles of Association of IDGC of Volga, JSC, Top Management Body of the Issuer is represented by the General Shareholders' Meeting.*

Procedure for notification of shareholders (stockholders) on holding the meeting (session) of the Top Management Body of the Issuer:

According to the paragraph 11.5 of the Article 11 and the paragraph 12.4 of the Article 12 of the Articles of Association of the Issuer, the notification on holding the General Shareholders' Meeting shall be published by the Company in the Rossiiskaya Gazeta as well as on the Company's website not later than 30 (thirty) days prior to the meeting held in the form of attendance by the shareholders, or not later than 30 (thirty) days prior to the end date for casting ballots if the General Shareholders' Meeting is held by absentee voting.

Persons (bodies) who have the right to convene (demand convening) an extraordinary meeting (session) of the Top Management Body of the Issuer and the procedure for forwarding (issuing) such demands:

Pursuant to the paragraph 14.2 of the Article 14 of the Articles of Association of the Issuer, the Board of Directors of the Company at its own initiative, the Auditing Commission of the Company, the Auditor of the Company and a shareholder (stakeholder) who holds no less than 10 (ten) percent of voting shares of the Company as of the date of issuing the demand are entitled to convene (demand convening) an Extraordinary General Shareholders' Meeting. According to the paragraph 14.4 of the Article 14 of the Articles of Association of the Issuer, the demand for convening the Extraordinary General Shareholders' Meeting of the Company shall contain articulated matters to be included on the agenda of the meeting. Person (persons) demanding the convening of the Extraordinary General Shareholders' Meeting of the Company is entitled to submit a proposal for decision by the General Shareholders' Meeting and a suggestion on the form of holding of the General Shareholders' Meeting.

The demand for convening the Extraordinary General Shareholders' Meeting containing the suggestion on nominating candidates shall provide name and the data from the identity document (series and (or) number of the document, date and place of issue and the name of issuing body) of each nominated candidate and the name of a body for which the candidate is nominated. According to the paragraph 14.5 of the Article 14 of the Articles of Association of the Issuer, if the demand for convening the Extraordinary General Shareholders' Meeting of the Company is initiated by shareholder (shareholders), such demand shall contain the name (institutional name) of shareholder (shareholders) demanding the convention of the meeting stating the number, category (type) of the Company's shares held by these shareholders. The demand for convening the Extraordinary General Shareholders' Meeting of the Company shall be signed by the person (persons) demanding the convention of the Extraordinary General Shareholders' Meeting of the Company.

Procedure for setting the date of meeting (session) of the Top Management Body of the Issuer:

According to the paragraph 11.1 of the Article 11 of the Articles of Association of the Issuer, the Annual General Shareholders' Meeting of the Company shall be held within the period of not earlier than two months prior to and not later than six months after the end of financial year. According to the paragraph 14.3 of the Article 14 of the Articles of Association of the Issuer, the convention of the Extraordinary General Shareholders' Meeting upon the demand of the Auditing Commission of the Company, the Auditor of the Company or shareholder (shareholders) who holds no less than 10 (ten) percent of voting shares of the Company shall be made by the Board of Directors of the Company. Such General Shareholders' Meeting shall be held within 40 (forty) days from the date of demand for convening the Extraordinary General Shareholders' Meeting, excluding the case when the agenda of the Extraordinary General Shareholders' Meeting contains a matter on election of the members of the Board of Directors of the Company. If the agenda of the Extraordinary General Shareholders' Meeting contains a matter on election of the members of the Board of Directors of the Company, the General Shareholders' Meeting shall be held within 90 (ninety) days from the date of issuing the demand for convening the Extraordinary General Shareholders' Meeting of the Company.

Persons who have the right to put forward suggestions for the agenda of the meeting (session) of the Top Management Body of the Issuer and the procedure for putting forward such suggestions:

According to the paragraph 13.1 of the Article 13 of the Articles of Association of the Issuer, shareholder (shareholders) of the Company who holds a total of at least 2 (two) percent of voting shares of the Company is entitled to put forward suggestions for the agenda of the Annual General Shareholders' Meeting and to nominate candidates for the positions in the Board of Directors and the Auditing Commission of the Company in the number not exceeding the number of members of the bodies in question within the period of not later than 60 (sixty) days from the end date of financial year. According to the paragraph 13.2 of the Article 13 of the Articles of Association of the Issuer, the suggestion on putting forward matters for the agenda of General Shareholders' Meeting and suggestions on nomination of candidates shall be presented in writing stating the name (institutional name) of shareholders (shareholder) initiating such suggestions, the amount and category (type) of shares owned by them and shall be signed by shareholders (shareholder). According to the paragraph 13.3 of the Article 13 of the Articles of Association of the Issuer, the suggestion on putting forward matters for the agenda of General Shareholders' Meeting shall contain the written statement of each suggested matter and the suggestion on nominating candidates shall provide a name and the data from the identity document (series and (or) number of the document, date and place of issue and the name of issuing body) of each nominated candidate and the name of a body for which the candidate is nominated.

Persons who are entitled to access the information (materials) provided for the arrangement and holding the meeting (session) of the Top Management Body of the Issuer and the procedure for accessing such information (materials):

According to the paragraph 11.7 of the Article 11 of the Articles of Association of the Issuer, the information (materials) on matters of the agenda of the General Shareholders' Meeting shall be made available to the persons entitled to participate in the General Shareholders' Meeting at the office of Executive Body of the Company or other places at addresses stated in the notice on holding the General Shareholders' Meeting within the period of 20 (twenty) days, or, in case of holding the General Shareholders' Meeting to discuss the matter on reorganization of the Company, within 30 (thirty) days prior to the holding of the General Shareholders' Meeting. Mentioned information (materials) shall be available to persons participating in the General Shareholders' Meeting during the holding of the Meeting. The procedure for providing information (materials) on the matters of agenda of the General Shareholders' Meeting to the persons entitled to participate in the General Shareholders' Meeting and the scope of such information (materials) are determined by the decision of the Board of Directors of the Company.

Procedure for announcement (communication to shareholders (stockholders) of the Issuer) of resolution passed by the Top Management Body of the Issuer and voting results:

According to the paragraph 11.13 of the Article 11 of the Articles of Association of the Issuer, voting results and resolutions passed by the General Shareholders' Meeting of the Company can be announced at the General Shareholders' Meeting of the Company.

If voting results and resolutions passed by the General Shareholders' Meeting of the Company has not been announced at the General Shareholders' Meeting of the Company, the resolutions passed by the General Shareholders' Meeting of the Company and voting results in the form of voting results report (resolutions passed by the General Shareholders' Meeting held by absentee voting as well as voting results in the form of voting results report) shall be communicated to the persons entitled to participate in the General Shareholders' Meeting via publication in the Rossiiskaya Gazeta and on the Company's website not later than 10 (ten) days from the minutes on voting results.

8.1.4. Information on commercial organizations in which the Issuer owns not less than 5 percent of the authorized (share) capital (mutual fund) or not less than 5 percent of ordinary shares

List of commercial organizations in which the Issuer owns not less than 5 percent of the authorized (share) capital (mutual fund) or not less than 5 percent of ordinary shares as of the end date of the last reporting quarter.

1. Full business name: ***"Social Sphere-M", Joint-Stock Company***

Abbreviated business name: ***Social Sphere-M, JSC***

Address: ***50, Lenina Avenue, Saransk, 430003, Republic of Mordovia, Russia***

INN (Taxpayer Identification Number): ***1326185581***

OGRN (Primary State Registration Number): ***1021300973033***

Share of the Issuer in the authorized capital of the company, %: ***100***

Amount of company's ordinary shares held by the Issuer, %: ***100***

The company's share in the authorized capital of the Issuer, %: ***0***

The company's portion of ordinary shares of the Issuer, %: ***0***

2. Full business name: ***"Chuvash Auto Transport Company", Joint-Stock Company***

Abbreviated business name: ***ChAK, JSC***

Address: ***21, Promyshlennaya Str., Novocheboksarsk, 429954, Chuvash Republic, Russia***

INN (Taxpayer Identification Number): ***2124021783***

OGRN (Primary State Registration Number): ***1042124002117***

Share of the Issuer in the authorized capital of the company, %: ***99.99***

Amount of company's ordinary shares held by the Issuer, %: ***99.99***

The company's share in the authorized capital of the Issuer, %: ***0***

The company's portion of ordinary shares of the Issuer, %: ***0***

3. Full business name: **"Solnechniy" Sanatorium-Preventorium", Joint-Stock Company**
 Abbreviated business name: **"Solnechniy" Sanatorium-Preventorium", JSC**
 Address: **58 Turbinnaya Street, Orenburg, 460023, Russia**
 INN (Taxpayer Identification Number): **5611031844**
 OGRN (Primary State Registration Number): **1045607457345**
 Share of the Issuer in the authorized capital of the company, %: **99.99**
 Amount of company's ordinary shares held by the Issuer, %: **99.99**
 The company's share in the authorized capital of the Issuer, %: **0**
 The company's portion of ordinary shares of the Issuer, %: **0**

4. Full business name: **"Energoservice of Volga", Joint-Stock Company**
 Abbreviated business name: **" Energoservice of Volga ", JSC**
 Address: **42/44 Pervomayskaya St., Saratov, 410031, Russia**
 INN (Taxpayer Identification Number): **6450945684**
 OGRN (Primary State Registration Number): **1116450000061**
 Share of the Issuer in the authorized capital of the company, %: **100**
 Amount of company's ordinary shares held by the Issuer, %: **100**
 The company's share in the authorized capital of the Issuer, %: **0**
 The company's portion of ordinary shares of the Issuer, %: **0**

8.1.5. Information on major transactions made by the Issuer

For 2012

There were no major transactions within the reporting quarter.

8.1.6. Information on credit ratings of the Issuer

If any credit rating(s) was assigned to the Issuer and/or securities of the Issuer, the following information shall be stated for each credit rating known to the Issuer for the previous completed financial year, as well as for the period from the start date of the current year till the end date of the reporting quarter:

Object of the assigned rating: Issuer

Organization that assigned the credit rating

Full business name: Moody's Investors Service Ltd

Abbreviated business name: Moody's

Location: Bld. 21, ul. 1-ya Tverskaya-Yamskaya, Moscow - 125047, the Russian Federation.

Description of a method used to assign the credit rating or web page containing freely-accessible information on the rating method: (<http://www.moodys.com>)

Credit rating as of the end date of the reporting quarter: Ba2 international long-term credit rating; Aa2.ru national credit rating.

Changes in credit rating for the previous completed financial year before the end date of the reporting quarter, as well as for the period from the start date of the current year till the end date of the reporting quarter containing the information on credit rating and the date of assignment (change) of the credit rating

Date of assignment	Assigned credit rating
October 12, 2012	Moody's Investors Service assigned Ba2 international credit rating and Aa2.ru national credit rating to IDGC of Volga, JSC. Rating outlook is stable.

8.2. Information on each category (type) of shares of the Issuer

Category of shares: ***ordinary***

Par value of each share (rub.): **0.1**

Number of outstanding shares (number of shares which are not redeemed or cancelled):
178,577,801,146

Number of additional shares which are in the process of placement (number of shares from additional issue in relation to which the placement report has not received state registration): **0**

Number of authorized shares: **37,398,854**

Number of balance sheet shares: **0**

Number of additional shares which can be placed due to conversion of previously placed securities convertible to shares or due to meeting liabilities for options of the Issuer: **0**

Issues of this category (type) of shares:

State registration date	Registration number
October 10, 2007	1-01-04247-E
March 20, 2008	1-01-04247-E-001D
March 20, 2008	1-01-04247-E-002D
March 20, 2008	1-01-04247-E-003D
March 20, 2008	1-01-04247-E-004D
March 20, 2008	1-01-04247-E-005D
March 20, 2008	1-01-04247-E-006D
March 20, 2008	1-01-04247-E-007D

Rights conferred by shares to their owners:

Rights conferred by shares to their owners are specified in the paragraph 6.2 of the Article 6 of the Articles of Association of the Issuer, namely:

Each registered ordinary share of the Company grants a shareholder – its owner – the equal scope of rights.

Shareholders-owners of registered ordinary shares of the Company are entitled to:

- 1) participate in the General Shareholders' Meeting of the Company personally or by proxy and vote on all matters assigned to the responsibility of the Meeting;
- 2) put forward suggestions for the agenda of the General Shareholders' Meeting in the procedure provided by laws of the Russian Federation and the present Articles of Association;
- 3) receive information on the Company's activities and access documents of the Company in accordance with the Article 91 of the Federal Law "On Joint-Stock Companies", other bylaws and the present Articles of Association;
- 4) receive dividends announced by the Company;
- 5) pre-emptive purchase of shares and issuable securities convertible to shares placed through subscription in the amount equal to the number of ordinary shares owned in cases provided by laws of the Russian Federation;
- 6) receive the portion of the Company's assets in case of the liquidation of the Company;
- 7) exercise other rights provided by the laws of the Russian Federation and the present Articles of Association.

Other information on shares specified by the Issuer at its own discretion:

As of July 31, 2008, the Federal Securities Commission made the Decision on Cancelling Identification Numbers (codes):

- 001D state registration number 1-01-04247-E-001D of March 20, 2008,
- 002D state registration number 1-01-04247-E-002D of March 20, 2008,
- 003D state registration number 1-01-04247-E-003D of March 20, 2008,
- 004D state registration number 1-01-04247-E-004D of March 20, 2008,
- 005D state registration number 1-01-04247-E-005D of March 20, 2008,

- 006D state registration number 1-01-04247-E-006D of March 20, 2008,
- 007D state registration number 1-01-04247-E-007D of March 20, 2008, assigned to additional issues of uncertified registered ordinary shares of "Interregional Distribution Grid Company of Volga", Joint-Stock Company (notification on cancelling No. 8-EK-03/17047 of August 12, 2008). This Decision was made due to the expiry of the three month period from the date of state registration of the reports on the placement of uncertified registered ordinary shares of IDGC of Volga, JSC.

8.3. Information on previous issues of securities of the Issuer other than shares of the Issuer

8.3.1. Information on the issues with fully redeemed securities (cancelled)

There are no mentioned issues.

8.3.2. Information on issues of securities that have not been redeemed

Type of securities: bonds

1. Form of securities: certificated bearer bonds

Series: BO-01

Other identification characteristics of securities: interest bearing inconvertible bonds

The issue of securities was not subjected to the state registration: Yes

Identification number of the issue 4B02-01—04247-E

Date of assignment of the identification number: July 11, 2012

Authority that assigned the identification number to the issue: MICEX SE, CJSC

Quantity of securities of the issue: 3,000,000

Amount of the issue of securities at par value: 3,000,000,000

Par value: 1,000

Par value of securities of this type is not applicable pursuant to the law of the Russian Federation: No

Status of securities of the issue: placement has not yet begun

State registration of the report on the results of the issue has not been carried out: Yes

Number of interest (coupon) periods for which income (coupons, interests) upon securities of the issue were paid: 6

Term (date) of maturity of securities of the issue: 1,092 days from the start date of placement

To be specified exactly: No

Web-page containing the resolution on the issue of securities and Offering Prospectus:

Additional issues of securities have been performed: No

All liabilities on securities of the issue have been discharged

Information on person (s) that secured Issuer's backed bonds and conditions of securing performance of liabilities on Issuer's backed bonds.

The Issuer has not registered the Prospectus for backed bonds. Backed exchange bonds have not been admitted to trading.

8.4. Information on person (persons) who pledged collateral for issued bonds

The Issuer has not placed asset-backed bonds that have not yet been collateralized.

8.4.1. Conditions of providing performance of obligations on bonds with a mortgage covering

The issuer didn't place the bond with a mortgage covering obligations on which aren't executed yet

8.4. Conditions of ensuring the fulfillment of obligations for issued bonds

The Issuer has not backed its bonds with outstanding (unredeemed) assets or defaulted assets.

8.4.1. Conditions of ensuring the fulfillment of obligations for mortgage-backed bonds

The Issuer has not placed mortgage backed bonds that have not yet been collateralized.

8.5. Information on organizations that maintain records of rights for issuable securities of the Issuer

There are no changes in the present item during the reporting period.

8.5. Information on organizations that maintain records of rights for issuable securities of the Issuer

Person who is responsible for maintaining the register of registered securities of the Issuer:

Registrar.

Registrar details

Full business name: ***"Reestr-RN", Limited Liability Company***

Abbreviated business name: ***Reestr-RN, LLC***

Address: ***bld. 3-4, 2/6, Podkopaevskiy per., Moscow, 109028***

INN (Taxpayer Identification Number): ***7705397301***

OGRN (Primary State Registration Number): ***1027700172818***

License for maintaining the register of issuable securities:

Number: ***10-000-1-00330***

Date of issue: ***December 16, 2004***

Expiry date: ***open ended***

License Issuing Body: ***Federal Securities Commission***

Date from which the registrar maintains the register of owners of the Issuer's securities:

December 18, 2010

8.6. Information on statutes regulating imports and exports of capital which may affect payment of dividends, interests and other payments to non-residents

List of regulations on dividends including those governing payments to non-residents:

1. Civil Code of the Russian Federation (Part I) of November 30, 1994 No. 51-FZ;
2. Tax Code of the Russian Federation, Part I of July 31, 1998 No. 146-FZ (with subsequent amendments and additions);
3. Tax Code of the Russian Federation, Part II of August 05, 2000 No. 117-FZ (with subsequent amendments and additions);
4. Customs Code of the Russian Federation of May 28, 2003 No. 61-FZ (with subsequent amendments and additions);
5. Federal Law "On Securities Market" of April 22, 1996 No. 39-FZ (with subsequent amendments and additions);
6. Federal Law "On the Protection of the Rights and Legitimate Interests of Investors on the Securities Market" of March 05, 1999 No. 46-FZ (with subsequent amendments and additions);
7. Federal Law "On Foreign Investments in the Russian Federation" of June 09, 1999 No. 160-FZ (with subsequent amendments and additions);
8. Federal Law "On Investment Activity in the Russian Federation Realized in the Form of Foreign Capital Investments" of February 25, 1999 No. 39-FZ (with subsequent amendments and additions);
9. Federal Law "On Prevention of Legalization (Laundering) of Illegally Received Income and Terrorist Financing" of August 07, 2001 No. 115-FZ (with subsequent amendments and additions);
10. Federal Law "On the Legal Status of Foreign Citizens in the Russian Federation" of July 25, 2002 No. 115-FZ (with subsequent amendments and additions);
11. Federal Law "On Insolvency (Bankruptcy)" of October 26, 2002 No. 127-FZ (with subsequent amendments and additions);

12. Federal Law "On Currency Regulation and Currency Control" of December 10, 2003 No. 173-FZ (with subsequent amendments and additions);
13. Federal Law "On Central Bank of the Russian Federation (Bank of Russia)" of July 10, 2002 No. 86-FZ (with subsequent amendments and additions);
14. International Treaties of the Russian Federation on Avoiding Double Taxation.

8.7. Description of the Procedure for the Taxation of Income from Placed and to be Placed issuable securities of the Issuer

Taxation of income from placed and to be placed issuable securities of the Issuer is regulated by the Tax Code of the Russian Federation (hereinafter referred to as TC) and other regulations of the Russian Federation adopted in compliance with the Tax Code of the Russian Federation.

TAX RATES

Type of Income	Legal entities		Individuals	
	Residents	Non-residents	Residents	Non-residents
Income from sale of securities	20% (out of which: Federal budget: -2%; budget of constituent entity: -18%)	20%	13%	30%
Income from dividends	9%	15%	9%	15%

PROCEDURE FOR TAXATION FOR INDIVIDUALS

When calculating the tax base for income from transactions with securities, the tax base includes income received from the following transactions:

- 1) with securities traded in the organized stock market;
- 2) with securities not traded in the organized stock market;

The securities traded in the organized stock market include:

- 1) securities accepted for trades of Russian stock market trading organizer, including the stock exchange;
- 2) investment units of Unit Investment Trusts managed by the managing companies;
- 3) securities of foreign issuers accepted for trading in foreign stock exchanges;

The securities traded in the organized stock market include the securities with calculated market quotation.

The "Security market quotation" means:

- 1) volume-weighted average price of a security traded in the transactions during one trading day;
- 2) closing price of a security calculated by the foreign stock exchange based on transactions made during one trading day through the stock exchange.

Securities shall be deemed realized (purchased) in the event of termination of taxpayer's obligations to transfer (accept) the relevant securities as set-off counter claims of the same kind, including without limitation when exercising clearing in accordance with the law of the Russian Federation.

The claims with respect to assignment of the rights of the equal volume attached to securities of the same issuer, of the same type, same category (type) or securities of the same mutual investment fund (for investment units in the investment mutual funds) shall be deemed claims of the same kind.

In this case the set-off of the counter claims of the same kind shall, in accordance with the law of the Russian Federation, shall be confirmed by documents on termination of an obligation to transfer (accept) securities, including without limitation clearing organization's reports, reports of persons performing brokerage activities, or managers, which provide a taxpayer with the clearing, brokerage services or perform trust management in favor of a taxpayer in accordance with the law of the Russian

Federation.

An income from purchase and sale of securities earned in the tax period shall be deemed incomes from transactions with securities.

An income in the form of interest (coupons, a discount) earned from securities in the tax period shall be included in income from the transactions with securities unless otherwise provided in Article 214.1 of the RF TC.

An income from transactions with the securities both traded and not traded in the organized stock market shall be included in the beneficiary income from transactions with securities both traded and not traded in the organized stock market.

Costs related to securities purchase, realization, holding or redemption, documented and actually incurred by a taxpayer shall be deemed costs of transactions with the securities.

Mentioned costs include:

1) amounts paid to the securities issuer (managing company of the mutual investment fund) in payment for placed securities and amounts paid under the securities contract, including without limitation the coupon amounts;

2) amounts of the paid variable margin and (or) premiums under contracts, as well as other periodic or fixed payments provided for by terms of the term transaction financial instruments;

3) payment for services provided by securities market professionals, exchange intermediaries and clearing centers;

4) premium paid to the managing company of the mutual investment fund in the event of purchase of an investment unit in the investment mutual fund determined in accordance with the RF laws on investments funds.

5) discount paid to the managing company of the mutual investment fund in the event of redemption of an investment unit in the investment mutual fund determined in accordance with the RF laws on investments funds.

6) expenses subject to compensation to securities market professionals, the managing company which administers the property trust constituting the investment mutual fund;

7) exchange charge (commission);

8) payment for services to persons who are responsible for maintaining the register;

9) tax payable by a taxpayer in the course of the securities receipt by way of succession;

10) tax payable by a taxpayer in case of receipt of securities, investment units by way of gift in accordance with paragraph 18.1 of Article 217 of the Code;

11) interest amounts paid by a taxpayer under loans and borrowings obtained for transactions with securities (including interests under loans and borrowings for making margin transactions), within the amounts calculated based on the refinancing rate of the Central Bank of the Russian Federation effective as of the interest payment date increased in 1.1 times for loans and borrowings in rubles and based on 9 percent for loans and borrowing in foreign currency;

12) other expenses directly related to transactions with securities, as well as expenses related to services rendered by securities market professionals, managing companies, which administer the property trust constituting the investment mutual fund, within the framework of their professional activities.

A financial result in connection with the securities transactions shall be determined as an income from transactions after deduction of the relevant expenses.

In this case the expenses which may not be directly allocated to reduction of the income from transactions with securities both traded and not traded in the organized stock market or reduction of the relevant income type shall be allocated in proportion to a portion of each separate income type.

A financial result shall be determined for each separate transaction and for each population of transactions, i.e. for securities traded in the organized stock market and for securities not traded in the organized stock market.

A financial result is determined upon termination of a tax period. A negative financial result received in a specific tax period from specific transactions with securities reduces the financial result received in the tax period on an aggregate basis of the relevant transactions. In this case the negative

financial results for transactions with securities traded in the organized stock market which diminish the financial result for operations with the securities traded in the organized stock market shall be determined subject to fluctuation limits of the securities market value.

A negative financial result obtained in a tax period for separate transactions with securities not traded in the organized stock market, which at the time of their purchase were securities traded in the organized stock market, may diminish the financial result obtained in a tax period for transactions with the securities traded in the organized stock market.

A negative financial result for each transactions population shall be deemed as loss. Losses from transactions with securities shall be recorded in accordance with the procedure provided for by Article 214.1 and Article 220.1 of the Tax Code.

The tax base for each transactions population shall be determined separately.

Taxpayers who received losses from transactions with the securities traded in the organized stock market in the previous tax period are entitled to reduce their tax base for transactions with the securities traded in the organized stock market accordingly in the relevant tax period for the total amount of the obtained loss or for a part of this sum (carry forward mentioned losses).

In this case the tax base of the on-going tax period shall be determined subject to provisions stipulated in this Article and Article 220.1 of the Tax Code.

The losses from transactions with the securities traded in the organized stock market which were carried forward reduce the tax base for such transactions of the relevant tax periods.

Carrying forward losses from transactions with the securities not traded in the organized stock market is not allowed. A taxpayer is entitled to carry forward the losses within 10 years following the year than such losses were incurred.

A taxpayer is entitled to carry forward to the on-going tax period the losses incurred in the previous tax periods. In this case the loss carried forward to the nearest subsequent year may be fully or partially carried forward to the next year from the subsequent nine years subject to provisions of this paragraph.

Should losses be incurred by a taxpayer in more than one tax period such losses shall be carried forward in the order in which such losses were incurred.

A taxpayer shall keep the documents confirming the amount of the incurred losses within the entire period when such taxpayer reduces his/her tax base of the current tax period for the amounts of the previously incurred losses.

Losses shall be recorded in accordance with Article 220.1 of the Tax Code at the time of submission of a declaration to a tax authority at the end of a tax period.

Tax base for transactions with securities and transactions with forward contracts and futures is calculated at the end of tax period.

Calculation, deduction and payment of a tax amount are made by a tax agent at the end of tax period or prior to the end of tax period.

To determine the tax base the tax agent shall calculate the financial result in accordance with paragraph 12 of Article 214.1 of the Tax Code for the taxpayer who receives money or the revenue in kind as of the date of the income payment. In this case if the amount payable to the taxpayer does not exceed the calculated amount equal to the financial result from transactions where a trustee (broker, a person entering into transactions under trust deed, commission agent agreement, agency contract to the benefit of a taxpayer, other person recognized as tax agent in accordance with the Code) acts as a tax agent, the tax shall be payable from the amount of the payment.

In the event of the revenue payment in kind the payment amount is determined in the amount of the actually incurred and documented expenses for purchase of the securities transferred to the taxpayer.

Should the amount payable to a taxpayer exceed the calculated amount of the financial result from transactions where a trustee (broker, a person entering into transactions under trust deed, commission agent agreement, agency contract to the benefit of a taxpayer, other person recognized as tax agent in accordance with the Code) acts as a tax agent, the tax shall be paid from the total amount corresponding to the financial result from transactions calculated for such taxpayer where a trustee

(broker, a person entering into transactions under trust deed, commission agent agreement, agency contract to the benefit of a taxpayer, other person recognized as tax agent in accordance with the Code) acts as a tax agent.

When income (revenue in kind) is paid to a taxpayer more than once during the tax period, the calculation of tax amount is made on an accrual basis deducting previously paid tax amounts.

Date of actual receiving of income:

- date of payment of income including transferring the income to the taxpayer's bank account or bank accounts of third parties by his order if income is received in monetary form;
- date of purchase of securities.

Should accrued tax cannot be deducted at source (fully or partially), the tax agent (broker, trustee in bankruptcy or other person acting under the trust agreement, commission agreement, agency agreement for the benefit of taxpayer or other person recognized as tax agent in accordance with the Code) shall notify the local tax authority on the impossibility to make the mentioned deduction and on the amount of accrued taxes of the taxpayer in writing within one month from the date of occurrence of this circumstance. In this case, the amount of tax shall be paid in accordance with the Article 228 of the Code.

Tax agents calculate, deduct and transfer the tax amount deducted from a taxpayer within one month from the end date of the tax period or from the money payment (securities transfer) date.

A taxpayer is eligible for deduction in the actually incurred and documented expenses in tax calculation and payment from the tax agent (broker, trustee, managing company, which administers the property trust constituting the investment mutual fund or from other person acting under the trust agreement, commission agreement, other agreement for the benefit of a taxpayer) or upon termination of the tax period when a declaration is submitted to a tax authority.

Pursuant to the Federal Law No. 281-FZ dated November 25, 2009, Article 214.4 "Special considerations relating to the determination of the tax base for securities lending operations" was added to the RF Tax Code with effect from January 01, 2010. Provisions of Article 214.4 of the Tax Code were not applicable to the Company in Q1, 2011 due to the absence of the above operations.

PROCEDURE FOR TAXATION FOR LEGAL ENTITIES

Type of tax: income tax

Income includes:

- income from sales of securities untraded in the organized stock market;
- income from sales of securities traded in the organized stock market;
- non-operating income such as interests on securities and other debt instruments and/or from ownership interest in other organizations.

Tax base

Taxpayer income from transaction on sale or other disposal of securities (including redemption) is calculated based on a selling price or disposal price as well as based on the amount of the accrued interest (coupon) return paid by the buyer to the taxpayer and the amount of the accrued interest (coupon) return paid by the issuer (drawer) to the taxpayer. In this case the amounts of the interest (coupon) return previously recognized at taxation are not included in the taxpayer income from securities sale or other disposal.

Expenses connected with sales (or other disposal) of securities shall be calculated on the basis of the security price (including the expenses connected with its purchase), security sales expenses, discount on estimated prices of the investment units, amount of accumulated interest (coupon) income paid to the seller of the security by the taxpayer. In this case, the expense shall exclude the amount of accumulated interest (coupon) income previously accounted in the course of taxation.

When computing the expenses connected with sales (or other disposal) of securities, the cost of purchase of the security nominated in foreign currency (including the expenses connected with its purchase) shall be calculated on the basis of the rate fixed by the Central Bank of the Russian Federation as of the date of accounting of this security. The current revaluation of the securities nominated in foreign currency shall be avoided.

Securities shall be deemed as traded in the organized stock market provided the following requirements are met simultaneously:

1) if they have been admitted to trading by at least one trade organizer who is entitled to do so in accordance with national laws;

2) if the information on their price (quotation) is available in mass-media (including electronic mass media) or can be provided by a trade organizer or by other authorized person to any interested party within three years from the date of transaction with securities;

3) if the market quotation was calculated for these securities during last three months preceding the date of transaction with these securities made by the taxpayer, if provided by the applicable law.

The applicable law means the law of the country where securities circulate (where the taxpayer makes the civil transactions that cause the transfer of ownership in securities). In the event of failure to clearly define the exact country where the securities transaction were made out of the organized stock market (including the transactions made through electronic trading systems), the taxpayer may, at its own discretion, select this country basing on the location of seller or buyer of securities in compliance with its accounting policy used for the taxation purposes.

Securities shall be also deemed as sold (purchased) upon discharge of taxpayer's obligations to return (accept) these securities through mutual settlement of uniform claims, including the cases when these obligations were discharged through clearing in compliance with the law of the Russian Federation.

Market price of securities traded in the organized stock market for the taxation purposes refers to an actual selling price or disposal price of securities if this price stays within the interval between the minimum and the maximum price of transactions (price interval) with mentioned security registered by a trade organizer at the date of making such transaction.

In cases when transactions with one and same security were performed via two or more security trade organizers on the date of trade, the organization may, at its own discretion, select a trader whose price intervals will be used for taxation purposes.

If on the date of sales of securities no transactions were performed by the trade organizers for such securities, the organization shall use the price intervals effective as of the date of the most recent trading session prior to the sales date, if the trade organizer had at least one trading session with these securities within the last three months.

If securities traded in the organized stock market are sold (purchased) at the price below the minimum transaction prices in the organized stock market, the minimum (maximum) price of a transaction in the organized stock market shall be used for defining the financial results.

As for securities that are not traded in the organized stock market, the actual transaction price shall be used for taxation purposes if this price remains within the interval between the minimum and the maximum prices defined on the basis of the settlement price of a given security and the extreme price deviation, except as otherwise provided by this paragraph.

For the purposes of this Article, the extreme price deviation for securities that are not traded in the organized stock market shall be defined as 20 % below or above the settlement price for a given security.

If securities that are not traded in the organized stock market are sold (or purchased) at the price below the minimum (or above the maximum) price defined on the basis of the settlement price of a given security and the extreme price deviation, then the minimum (maximum) price defined on the basis of the settlement price of a given security and the extreme price deviation shall be used for defining financial results for taxation purposes.

The settlement price of a security shall be defined as its assessed value specified by an independent appraiser in the appraiser's report.

The tax base for securities trading shall be defined by taxpayers independently, except for tax base for securities trading which is defined by professional traders. In such a case taxpayers (except for professional traders in securities who are engaged in dealer's activities) shall define the tax base for securities traded in the organized stock market separately from the tax base for securities not traded in the organized stock market.

In case of selling or other disposal of securities the Issuer shall expense the cost of disposed securities as incurred based on the unit value (according to the Issuer's accounting policy). Taxpayers who received a loss (losses) from transactions with securities in the previous tax period or in the previous tax periods are entitled to reduce their tax base for transactions with securities in the reporting (tax) period (carry forward mentioned losses) in the procedure and on the terms provided in the Article 283 of TC.

In this case, losses from transactions with securities which are not traded in the organized stock market received in the previous tax period (previous tax periods) can be deducted from the tax base for transactions with such securities as calculated in the reporting (tax) period. Losses from transactions with securities which are traded in the organized stock market received in the previous tax period (previous tax periods) can be deducted from the tax base for transactions on sale of this category of securities.

During tax period, carrying forward losses incurred in the respective reporting period from transactions with the securities traded in the organized stock market and the securities not traded in the organized stock market shall be made separately for mentioned categories of securities and, accordingly, within the amount of income received from transactions with such securities.

3.5. Details on the procedure for taxation of foreign legal persons (non-residents) receiving the income from sources located on the territory of the RF:

When applying the provisions of the international treaties of the Russian Federation, the foreign organization shall provide a tax agent who pays an income a confirmation that this foreign organization is permanently based in the country with which the Russian Federation has an international treaty (agreement) that governs taxation issues and which shall be certified by an authorized body of the respective foreign country. In case such confirmation is drawn up in foreign language, the tax agent shall be provided with a version translated into the Russian language.

When foreign organization entitled to receive an income presents the confirmation to the tax agent who pays an income prior to the payment of income in relation to which an international treaty of the Russian Federation provides tax benefits, such income shall be released from tax deduction at source or tax deduction at source at reduced rates.

In case a tax agent pays an income to a foreign organization which, in accordance with international treaties (agreements) is taxable at reduced rates in the Russian Federation, the calculation and deduction of income tax amount shall be made by the tax agent at the respective reduced rates provided that the foreign organization presents a confirmation provided in the paragraph 1 of the Article 312 of the TC of RF to the tax agent.

8.8. Information on announced (accrued) and paid dividends on shares of the Issuer and income from bonds of the Issuer

8.8.1. Information on announced (accrued) and paid dividends on shares of the Issuer for the most recent five closed financial years or for each closed financial year if the Issuer operates for less than five years.

Dividend period

Year: 2011

Period: full year

Managing body of the Issuer, making decision on announcement of the dividends: ***General meeting of shareholders (participants)***

Date of the meeting of the managing body of the Issuer, where the decision on payment (announcement) dividends was made: ***13.06.2012***

Date when the list of persons, having the right on receiving dividends for reporting dividend dividends was made: ***03.05.2012***

Date of Minutes: ***15.06.2012***

Category (type) of shares: ***ordinary***

The rate of announced dividends on shares of this category (type) calculated per 1 share, rub:
0,00112

The size of the declared dividends in aggregate on all shares of this category (type), rub.:**200
007 137.28**

Total size of dividends, paid on all shares of the issuer of one category (type), rub.:

Source of payment of the declared dividends: ***Profit of the Company for 2011 financial year***

Share of the declared dividends in net profit reporting period, %: **15,32**

Share of the paid dividends in the general size of the declared dividends on shares of this category (type), %: 99.16

The term which has been taken away for payment of declared dividends on actions of the issuer: ***no later than 60 days from the date of making decision on their payment***

The form and other terms of payment of declared dividends on shares of the Issuer: in monetary form

8.8.2. Issues of bonds that paid coupons for five most recent closed financial years preceding the end date of the reporting quarter or for each closed financial year preceding the end date of the reporting quarter if the Issuer operates for less than five years

The Issuer has not issued bonds.

8.9. Other information

Information on transactions (group of associated transactions) with affiliates and subsidiaries, intragroup transactions, transactions between and affiliates and subsidiaries as well as transactions which cannot be classified as substantial but could affect the Company's activities.

Information on the above-mentioned transactions is available on the Company's website at:

http://www.mrsk-volgi.ru/ru/osnovnie_pokazateli_deyatelnosti/svedeniya_o_sdelkah_obcshestva/.

Information on reserve fund of the Company is give in item 8.1.3. of the report.

Additional information on the Issuer's shares subject to disclosure.

In May 2008, shares of IDGC of Volga, JSC entered trading floors through entering into the lists of stock exchanges "Securities accepted for circulation but not added to quotation lists". As of May 19, the Issuer's shares began trading on RTS Classic Market and RTS Board at the RTS Stock Exchange, Joint-Stock Company (location: 38/1 Dolgorukovskaya Str., Moscow, 127006) at starting price of 0.18 rubles and on May 23, 2008, at the MICEX Stock Exchange, Closed Joint-Stock Company (location: 13, Bolshoy Kislovsky per., Moscow, 125009), at the price of 0.195 rubles.

According to the decision of the Directorate of MICEX Stock Exchange, CJSC of June 23, 2009 (Minutes No. 93), ordinary shares of IDGC of Volga, JSC were listed in the Quotation List B of "MICEX Stock Exchange", CJSC and admitted to trading by listing in the section Quotation List B of the List of Securities Admitted to Trading at MICEX Stock Exchange, CJSC.

Pursuant to the Order of MICEX Stock Exchange, CJSC No. 924-r dated August 10, 2011, it was decided to transfer ordinary shares of IDGC of Volga, JSC from the Quotation list "B" of MICEX Stock Exchange, CJSC to the Quotation List "A" of Tier 2 of MICEX Stock Exchange, CJSC.

As a result of merge of two stock exchanges (RTS and MICEX) in December 2011, the shares of IDGC of Volga, JSC are now added to the quotation list "A" of the second level of the Sector "Main Market" and to the non-listed securities schedule of the Sector "Classica" in the stock market of MICEX-RTS Group - MICEX SE.

8.10. Information on underlying securities and Issuer of underlying securities, the right of ownership for which is confirmed by Russian depositary receipts

The Issuer does not issue underlying securities, the right of ownership for which is confirmed by Russian depositary receipts.

Addendum to quarterly report/ Annual accounting (financial) reporting, composed in accordance with International Financial Reporting Standards, or standard principles of accounting reporting of the USA.